

Village Green Homeowner's Association

March 2023

Financial Statement

Prepared By:
JCHiggins & Associates
PO Box 731029
Puyallup, WA 98373

(253) 841-0111

Balance Sheet (Cash)
Village Green HOA - (d106)
March 2023

Page 1
3/31/2023
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Prepared For:
Association Owners
Village Green HOA
13XX Williams Ave NW
Orting, WA 98360

Prepared By:
DNA Investments, Inc
dba JCHiggins and Associates
P O Box 731029
Puyallup, WA 98373-0030

ASSETS

Cash On Hand	10,035.00
CASH TOTAL	<u>10,035.00</u>

Savings

Savings Operating Funds	179,976.30
Common Area Reserves	193,755.29
Alley Way Reserves	57,284.75
SAVINGS TOTAL	<u>431,016.34</u>

Time Certificate of Deposit

1400 TCD-Common Reserves 08.12.23	5,122.57
1401 TCD-Common Reserves 08.12.24	5,211.88
1402 TCD-Common Reserves 08.12.25	5,241.31
1406 TCD-Alleyway Reserves 08.12.23	5,122.57
1407 TCD-Alleyway Reserves 08.12.24	5,211.88
1408 TCD-Alleyway Reserves 08.12.25	5,241.31
1409 TCD-Alleyway Reserves 03.23.24	5,106.30
1410 TCD-Alleyway Reserves 03.23.25	5,134.31
1411 TCD-Alleyway Reserves 03.23.26	5,134.32
1412 TCD-Alleyway Reserves 02.12.24	5,143.22
1413 TCD-Alleyway Reserves 05.12.24	5,192.21
1414 TCD-Alleyway Reserves 01.12.24	5,264.73

TIME CD TOTAL	<u>62,126.61</u>
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TOTAL ASSETS	<u>503,177.95</u>
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LIABILITIES & EQUITY

Security Deposits Per Attorney	788.10
TOTAL LIABILITIES	<u>788.10</u>

EQUITY

Retained Earnings	502,389.85
TOTAL EQUITY	<u>502,389.85</u>

TOTAL LIABILITIES/EQUITY	<u>503,177.95</u>
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Cash Flow (Cash)
Village Green HOA - (d106)
March 2023

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	Month to Date	%	Year to Date	%
INCOME				
Monthly General Assessment	9,894.99	56.24	29,851.96	51.64
Common Area Reserve Contribution	1,247.59	7.09	3,777.94	6.54
Special Allocated Exp-Townhomes	3,336.59	18.96	10,339.70	17.89
Advance Income	2,036.73	11.58	12,514.07	21.65
Interest Income	0.00	0.00	97.49	0.17
Interest Charges	808.92	4.60	1,066.25	1.84
CC&R Violation Fine	270.09	1.54	154.98	0.27
TOTAL INCOME	17,594.91	100.00	57,802.39	100.00
EXPENSES				
FIXED EXPENSES				
Property Insurance	0.00	0.00	902.00	1.56
TOTAL FIXED EXPENSES	0.00	0.00	902.00	1.56
ADMIN EXPENSES				
Legal	2,692.00	15.30	5,723.24	9.90
Management Fee	3,305.00	18.78	9,915.00	17.15
Miscellaneous Admin	0.00	0.00	-150.00	-0.26
Supplies	316.68	1.80	585.83	1.01
TOTAL ADMIN EXPENSES	6,313.68	35.88	16,074.07	27.81
UTILITY EXPENSES				
Electricity	68.97	0.39	208.41	0.36
Water	150.75	0.86	995.25	1.72
TOTAL UTILITY EXPENSES	219.72	1.25	1,203.66	2.08
REPAIR/MAINT EXPENSES				
Grounds Maintenance	2,851.22	16.20	8,553.66	14.80
Townhomes Landscape Maint	3,513.49	19.97	10,540.47	18.24
TOTAL REPAIR/MAINT EXPNS	6,364.71	36.17	19,094.13	33.03
TOTAL ALL EXPENSES	12,898.11	73.31	37,273.86	64.48
NET OPERATING INCOME	4,696.80	26.69	20,528.53	35.52
CASH FLOW	4,696.80		20,528.53	
Beginning Cash	8,892.94			
Ending Balance	10,035.00			

