

Village Green Homeowner's Association

August 2023

Financial Statement

Prepared By:
JCHiggins & Associates
PO Box 731029
Puyallup, WA 98373

(253) 841-0111

Balance Sheet (Cash)
Village Green HOA - (d106)
August 2023

Page 1
8/31/2023
09:55 AM

Prepared For:
Association Owners
Village Green HOA
13XX Williams Ave NW
Orting, WA 98360

Prepared By:
DNA Investments, Inc
dba JCHiggins and Associates
P O Box 731029
Puyallup, WA 98373-0030



ASSETS	
Cash On Hand	11,120.20
CASH TOTAL	<u>11,120.20</u>
Savings	
Savings Operating Funds	188,647.46
Common Area Reserves	201,192.88
Alley Way Reserves	57,303.96
SAVINGS TOTAL	<u>447,144.30</u>
Time Certificate of Deposit	
1400 TCD-Common Reserves 08.12.24	5,127.65
1401 TCD-Common Reserves 08.12.24	5,211.88
1402 TCD-Common Reserves 08.12.25	5,241.31
1406 TCD-Alleyway Reserves 08.12.24	5,127.65
1407 TCD-Alleyway Reserves 08.12.24	5,211.88
1408 TCD-Alleyway Reserves 08.12.25	5,241.31
1409 TCD-Alleyway Reserves 03.23.24	5,106.30
1410 TCD-Alleyway Reserves 03.23.25	5,134.31
1411 TCD-Alleyway Reserves 03.23.26	5,134.32
1412 TCD-Alleyway Reserves 02.12.24	5,143.22
1413 TCD-Alleyway Reserves 05.12.24	5,192.21
1414 TCD-Alleyway Reserves 01.12.24	5,264.73
TIME CD TOTAL	<u>62,136.77</u>
TOTAL ASSETS	<u>520,401.27</u>
LIABILITIES & EQUITY	
Security Deposits Per Attorney	188.82
TOTAL LIABILITIES	<u>188.82</u>
EQUITY	
Retained Earnings	520,212.45
TOTAL EQUITY	<u>520,212.45</u>
TOTAL LIABILITIES/EQUITY	<u>520,401.27</u>

**Cash Flow (Cash)
Village Green HOA - (d106)
August 2023**

Page 1
8/31/2023
09:55 AM

Prepared For:
Association Owners
Village Green HOA
13XX Williams Ave NW
Orting, WA 98360

Prepared By:
DNA Investments, Inc
dba JCHiggins and Associates
P O Box 731029
Puyallup, WA 98373-0030

	Month to Date	%	Year to Date	%
INCOME				
CD Interest	10.16	0.05	10.16	0.01
Monthly General Assessment	13,940.49	67.61	87,070.03	60.83
Common Area Reserve Contribution	1,776.90	8.62	11,075.62	7.74
Special Allocated Exp-Townhomes	3,784.00	18.35	28,285.61	19.76
Advance Income	-939.02	-4.55	7,982.02	5.58
Interest Income	0.00	0.00	430.62	0.30
Interest Charges	373.15	1.81	3,013.19	2.11
CC&R Violation Fine	1,672.48	8.11	5,271.19	3.68
TOTAL INCOME	20,618.16	100.00	143,138.44	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	195.65	0.14
Property Insurance	498.00	2.42	4,688.00	3.28
TOTAL FIXED EXPENSES	498.00	2.42	4,883.65	3.41
ADMIN EXPENSES				
Accounting	0.00	0.00	175.00	0.12
Corporation Report	0.00	0.00	20.00	0.01
Legal	336.32	1.63	1,233.18	0.86
Management Fee	3,305.00	16.03	26,440.00	18.47
Miscellaneous Admin	0.00	0.00	-150.00	-0.10
Supplies	429.10	2.08	2,188.35	1.53
TOTAL ADMIN EXPENSES	4,070.42	19.74	29,906.53	20.89
UTILITY EXPENSES				
Electricity	57.84	0.28	514.49	0.36
Water	5,413.19	26.25	9,679.60	6.76
TOTAL UTILITY EXPENSES	5,471.03	26.54	10,194.09	7.12
REPAIR/MAINT EXPENSES				
Grounds Maintenance	2,851.22	13.83	22,809.76	15.94
Townhomes Landscape Maint	3,513.49	17.04	28,107.92	19.64
Irrigation System	1,433.24	6.95	8,885.36	6.21
TOTAL REPAIR/MAINT EXPNS	7,797.95	37.82	59,803.04	41.78
TOTAL ALL EXPENSES	17,837.40	86.51	104,787.31	73.21
NET OPERATING INCOME	2,780.76	13.49	38,351.13	26.79
CASH FLOW	2,780.76		38,351.13	
Beginning Cash	10,126.50			
Ending Balance	11,120.20			

