

Village Green Homeowner's Association

December 2022

Financial Statement

Prepared By:
JCHiggins & Associates
PO Box 731029
Puyallup, WA 98373

(253) 841-0111

Balance Sheet (Cash)
Village Green HOA - (d106)
December 2022

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Prepared For:
Association Owners
Village Green HOA
13XX Williams Ave NW
Orting, WA 98360

Prepared By:
DNA Investments, Inc
dba JCHiggins and Associates
P O Box 731029
Puyallup, WA 98373-0030

ASSETS	
Cash On Hand	10,037.81
CASH TOTAL	10,037.81
 Savings	
Savings Operating Funds	163,348.25
Common Area Reserves	189,914.35
Alley Way Reserves	57,274.39
SAVINGS TOTAL	410,536.99
 Time Certificate of Deposit	
1400 TCD-Common Reserves 08.12.23	5,117.41
1401 TCD-Common Reserves 08.12.24	5,206.63
1402 TCD-Common Reserves 08.12.25	5,232.43
1406 TCD-Alleyway Reserves 08.12.23	5,117.41
1407 TCD-Alleyway Reserves 08.12.24	5,206.63
1408 TCD-Alleyway Reserves 08.12.25	5,232.43
1409 TCD-Alleyway Reserves 03.23.23	5,097.75
1410 TCD-Alleyway Reserves 03.23.23	5,124.06
1411 TCD-Alleyway Reserves 03.23.23	5,124.06
1412 TCD-Alleyway Reserves 02.12.23	5,132.94
1413 TCD-Alleyway Reserves 05.12.24	5,189.60
1414 TCD-Alleyway Reserves 01.12.24	5,254.21
TIME CD TOTAL	62,035.56
 TOTAL ASSETS	482,610.36
 LIABILITIES & EQUITY	
Security Deposits	878.10
TOTAL LIABILITIES	878.10
 EQUITY	
Retained Earnings	481,732.26
TOTAL EQUITY	481,732.26
 TOTAL LIABILITIES/EQUITY	482,610.36

Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
CD Interest	0.00	0.00	69.50	0.04
Monthly General Assessment	10,642.50	75.34	131,620.04	69.16
Special Allocated Exp-Alley Ways	0.00	0.00	1,089.00	0.57
Common Area Reserve Contribution	1,269.11	8.98	16,120.24	8.47
Special Allocated Exp-Townhomes	3,310.43	23.44	41,068.90	21.58
Advance Income	-1,254.44	-8.88	-5,285.01	-2.78
Interest Income	0.00	0.00	498.05	0.26
TCD Interest Income	0.00	0.00	1.65	0.00
Interest Charges	68.74	0.49	2,007.10	1.05
CC&R Violation Fine	89.27	0.63	3,128.18	1.64
TOTAL INCOME	14,125.61	100.00	190,317.65	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	278.12	0.15
Property Insurance	451.00	3.19	5,134.00	2.70
TOTAL FIXED EXPENSES	451.00	3.19	5,412.12	2.84
ADMIN EXPENSES				
Accounting	0.00	0.00	175.00	0.09
Website	0.00	0.00	194.27	0.10
Corporation Report	0.00	0.00	20.00	0.01
Legal	355.50	2.52	3,664.83	1.93
Management Fee	3,200.00	22.65	37,850.00	19.89
Miscellaneous Admin	0.00	0.00	170.00	0.09
Supplies	67.35	0.48	1,896.24	1.00
TOTAL ADMIN EXPENSES	3,622.85	25.65	43,970.34	23.10
UTILITY EXPENSES				
Electricity	69.98	0.50	792.52	0.42
Water	732.44	5.19	24,806.73	13.03
TOTAL UTILITY EXPENSES	802.42	5.68	25,599.25	13.45
REPAIR/MAINT EXPENSES				
Grounds Maintenance	2,851.22	20.18	34,318.81	18.03
Townhomes Landscape Maint	3,513.49	24.87	42,290.52	22.22
Irrigation System	0.00	0.00	626.86	0.33
TOTAL REPAIR/MAINT EXPNS	6,364.71	45.06	77,236.19	40.58
TOTAL ALL EXPENSES	11,240.98	79.58	152,217.90	79.98
NET OPERATING INCOME	2,884.63	20.42	38,099.75	20.02
CASH FLOW	2,884.63		38,099.75	

Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
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Beginning Cash
Ending Balance

10,177.81				
10,037.81				