

Village Green Homeowner's Association

December 2023

Financial Statement

Prepared By:
JCHiggins & Associates
PO Box 731029
Puyallup, WA 98373

(253) 841-0111

Balance Sheet (Cash)
Village Green HOA - (d106)
December 2023

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Prepared For:
Association Owners
Village Green HOA
13XX Williams Ave NW
Orting, WA 98360

Prepared By:
DNA Investments, Inc
dba JCHiggins and Associates
P O Box 731029
Puyallup, WA 98373-0030

ASSETS

Cash On Hand	10,000.00
CASH TOTAL	<u>10,000.00</u>

Savings

Savings Operating Funds	161,838.24
Common Area Reserves	207,183.04
Alley Way Reserves	57,851.87
SAVINGS TOTAL	<u>426,873.15</u>

Time Certificate of Deposit

1400 TCD-Common Reserves 08.12.24	5,127.65
1401 TCD-Common Reserves 08.12.24	5,211.88
1402 TCD-Common Reserves 08.12.25	5,241.31
1406 TCD-Alleyway Reserves 08.12.24	5,127.65
1407 TCD-Alleyway Reserves 08.12.24	5,211.88
1408 TCD-Alleyway Reserves 08.12.25	5,241.31
1409 TCD-Alleyway Reserves 03.23.24	5,106.30
1410 TCD-Alleyway Reserves 03.23.25	5,134.31
1411 TCD-Alleyway Reserves 03.23.26	5,134.32
1412 TCD-Alleyway Reserves 02.12.24	5,143.22
1413 TCD-Alleyway Reserves 05.12.24	5,192.21
1414 TCD-Alleyway Reserves 01.12.24	5,264.73
TIME CD TOTAL	<u>62,136.77</u>

TOTAL ASSETS	<u>499,009.92</u>
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LIABILITIES & EQUITY

Security Deposits Per Attorney	188.82
TOTAL LIABILITIES	<u>188.82</u>

EQUITY

Retained Earnings	498,821.10
TOTAL EQUITY	<u>498,821.10</u>

TOTAL LIABILITIES/EQUITY	<u>499,009.92</u>
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**Cash Flow (Cash)
Village Green HOA - (d106)
December 2023**

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	Month to Date	%	Year to Date	%
INCOME				
CD Interest	0.00	0.00	10.16	0.00
Monthly General Assessment	10,616.98	54.11	132,238.72	60.99
Special Allocated Exp-Alley Ways	0.00	0.00	532.59	0.25
Common Area Reserve Contribution	1,333.99	6.80	16,903.88	7.80
Special Allocated Exp-Townhomes	3,330.59	16.97	42,376.37	19.54
Advance Income	3,009.60	15.34	5,949.35	2.74
Interest Income	0.00	0.00	698.36	0.32
Interest Charges	108.55	0.55	3,995.56	1.84
CC&R Violation Fine	1,220.89	6.22	14,122.30	6.51
TOTAL INCOME	19,620.60	100.00	216,827.29	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	391.35	0.18
Property Insurance	498.00	2.54	6,680.00	3.08
TOTAL FIXED EXPENSES	498.00	2.54	7,071.35	3.26
ADMIN EXPENSES				
Accounting	0.00	0.00	175.00	0.08
Corporation Report	0.00	0.00	20.00	0.01
Legal	75.16	0.38	2,396.50	1.11
Management Fee	3,305.00	16.84	39,660.00	18.29
Miscellaneous Admin	0.00	0.00	20.00	0.01
Supplies	67.08	0.34	3,434.52	1.58
TOTAL ADMIN EXPENSES	3,447.24	17.57	45,706.02	21.08
UTILITY EXPENSES				
Electricity	59.97	0.31	750.84	0.35
Water	233.44	1.19	24,752.04	11.42
TOTAL UTILITY EXPENSES	293.41	1.50	25,502.88	11.76
REPAIR/MAINT EXPENSES				
Grounds/Extra	3,252.96	16.58	31,456.28	14.51
Grounds Maintenance	2,851.22	14.53	34,214.64	15.78
Townhomes Landscape Maint	3,513.49	17.91	42,161.88	19.44
Irrigation System	0.00	0.00	12,878.46	5.94
Signage	0.00	0.00	876.00	0.40
TOTAL REPAIR/MAINT EXPNS	9,617.67	49.02	121,587.26	56.08
TOTAL ALL EXPENSES	13,856.32	70.62	199,867.51	92.18
NET OPERATING INCOME	5,764.28	29.38	16,959.78	7.82
CASH FLOW	5,764.28		16,959.78	

Cash Flow (Cash)
Village Green HOA - (d106)
December 2023

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Beginning Cash	8,669.97			
Ending Balance	10,000.00			

