

**Balance Sheet**

As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BB&T - OP3646	16,037.04
BB&T - RES6858	197,330.39
CD-Capital Projects	20,105.32
CD-Reserve Fund	35,959.39
<b>Total Checking/Savings</b>	<b>269,432.14</b>
Accounts Receivable	
Accounts Receivables	2,836.55
<b>Total Accounts Receivable</b>	<b>2,836.55</b>
<b>Total Current Assets</b>	<b>272,268.69</b>
<b>TOTAL ASSETS</b>	<b>272,268.69</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Prepaid Maintenance Fees	8,883.85
<b>Total Other Current Liabilities</b>	<b>8,883.85</b>
<b>Total Current Liabilities</b>	<b>8,883.85</b>
<b>Long Term Liabilities</b>	
Reserve	
Amenity Reserve	-0.02
Capital Project Reserve	12,161.97
Clubhouse	11,916.02
Drainage	6,056.75
Furniture/Fixtures	4,647.50
GR Project	44,776.76
Interest	74.91
Irrigation System	11,000.00
Lighting	6,538.85
Other Reserves	48,837.90
Painting	25,764.10
Paving	36,932.97
Pool Equipment	10,000.00
Pool/Spa	-2,768.94
Roof Replacement	15,000.00
Tree Trimming	2,038.66
Wells	20,417.67
<b>Total Reserve</b>	<b>253,395.10</b>
<b>Total Long Term Liabilities</b>	<b>253,395.10</b>
<b>Total Liabilities</b>	<b>262,278.95</b>
<b>Equity</b>	
Fund Balance	27,131.03
Net Income	-17,141.29
<b>Total Equity</b>	<b>9,989.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>272,268.69</b>

# East Greens Condominium, Inc.

## Profit & Loss Budget vs. Actual

### January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Application Fee	30.00		
Interest Income	2.33		
Interest Reserve	79.76		
Operating Assessment	160,726.32	176,279.28	-15,552.96
Reserve Assessment	25,273.68	27,721.44	-2,447.76
Transfer From Reserves	22,233.16		
<b>Total Income</b>	<b>208,345.25</b>	<b>204,000.72</b>	<b>4,344.53</b>
<b>Expense</b>			
<b>Administrative Expenses</b>			
Background Check	63.00		
Bad Debt	0.00	4,500.00	-4,500.00
Bank	518.92	360.00	158.92
Contingency	0.00	310.08	-310.08
Insurance	61,855.37	63,000.00	-1,144.63
Insurance Appraisal	350.00		
Legal	2,513.75	4,000.00	-1,486.25
License & Fees	61.25	333.25	-272.00
Management Fees	10,956.00	10,956.00	0.00
Office Expense	809.81	800.00	9.81
Tax Preparation	200.00	225.00	-25.00
<b>Total Administrative Expenses</b>	<b>77,328.10</b>	<b>84,484.33</b>	<b>-7,156.23</b>
<b>Building Expenses</b>			
Annual A/C Check	0.00	70.00	-70.00
Building Maintenance	9,480.79	2,000.00	7,480.79
Fire Extinguishers	111.93	75.00	36.93
Janitorial	1,789.20		
Pest Control	2,490.00	1,000.00	1,490.00
<b>Total Building Expenses</b>	<b>13,871.92</b>	<b>3,145.00</b>	<b>10,726.92</b>
<b>Grounds Expenses</b>			
Electrical Maintenance	2,194.85		
Irrigation Maintenance	2,502.00	2,000.00	502.00
Lawn Maintenance	37,494.00	39,000.00	-1,506.00
Mulch & Plantings	7,350.00	5,000.00	2,350.00
Other Grounds Maintenance	5,153.58	2,500.00	2,653.58
Pest Control & Fertilization	6,000.00	7,000.00	-1,000.00
Tree Maintenance	12,345.00	12,000.00	345.00
<b>Total Grounds Expenses</b>	<b>73,039.43</b>	<b>67,500.00</b>	<b>5,539.43</b>
<b>Pool Expenses</b>			
Pool Maintenance	3,495.00	3,600.00	-105.00
Pool Permit	150.35	50.00	100.35
Pool Repairs	251.00	1,500.00	-1,249.00
<b>Total Pool Expenses</b>	<b>3,896.35</b>	<b>5,150.00</b>	<b>-1,253.65</b>
<b>Reserve Maintenance</b>			
Paving	13,633.16		
Pool Equipment	3,850.00		
<b>Total Reserve Maintenance</b>	<b>17,483.16</b>		
<b>Transfer Reserves</b>	<b>27,801.20</b>	<b>27,721.44</b>	<b>79.76</b>
<b>Utilities</b>			
Electric	9,567.77	13,000.00	-3,432.23
Water	2,498.61	3,000.00	-501.39
<b>Total Utilities</b>	<b>12,066.38</b>	<b>16,000.00</b>	<b>-3,933.62</b>
<b>Total Expense</b>	<b>225,486.54</b>	<b>204,000.77</b>	<b>21,485.77</b>

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Accrual Basis

**East Greens Condominium, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through December 2020

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	Jan - Dec 20	Budget	\$ Over Budget
Net Ordinary Income	-17,141.29	-0.05	-17,141.24
Net Income	-17,141.29	-0.05	-17,141.24