



Next Meeting: Christmas Celebration on December 13

Our next meeting is **Wednesday, December 13th from 2:00 to 4:00 pm** at [The Polish Hall](#), 554 Hill Street, London. We are celebrating the holidays – The agenda is:

- Retiree's Trivia Challenge
- Musical Entertainment, Holiday Treats and Refreshments
- Presentation of Larry Root Volunteer Award
- Holiday Door Prizes
- Updates on what's happening around London during the holidays

Feel free to wear festive attire, and the person with the most fun outfit will win a prize.

Reserve Your Spot: You can reserve a table, or be teamed up with other guests. Reserve your spot by replying to this email: navigatingretirement010@gmail.com.

Charitable Donation Door Prize: At each of our meetings, attendees are eligible to win a draw for a \$100 donation to the registered charity of their choice. The November winner was Brian and he selected the London Health Foundation to receive the funds.

Nominations for the Annual Larry Root Volunteer Award

Larry Root was a dedicated volunteer and advocate on senior issues until his untimely passing in July 2020. This annual award in his name is presented in December each year to recognize the significant volunteer contributions someone has made to promote age-friendly communities and initiatives. To nominate someone, send an email to navigatingretirement010@gmail.com and outline the contributions your nominee has made to older individuals in our community.

Chartwell Foundation

The Chartwell Foundation is on a mission to grant the wishes of Canadian seniors and to contribute to meaningful charities with a shared purpose of making people's lives better. For additional information visit: <https://thechartwellfoundation.ca>.

Tool Library and Small Appliance Repair

Located at Reimaging London (206 Piccadilly Street), the London Thing Library works like a book library, except it lends tools and kitchen supplies. It also offers a no-cost small appliance repair service. Their website is: <https://reimagineinstitute.ca/thinglibrary>. They can also be reached by email at office@reimagineinstitute.ca.

Tax Update

Q: I have a \$100,000 GIC earning 5%. I want to make it a jointly owned asset with my son. If I do, who pays the income tax on the interest earned?

A: Though the T5 will show both names, the interest is included as income of the person who contributed the money. Thus, the parent pays all of the income tax on the GIC.

Estate Planning Update

Q: What is an Estate Information Return and does every executor (estate trustee) have to file the return?

A: Beginning January 1, 2020, an estate representative must file an Estate Information Return with the Ministry of Finance within 180 calendar days after the estate certificate has been issued. The estate certificate is a probate document so estates that have not been probated normally do not have to file an Estate Information Return.

Free Financial Planning Courses

The Ontario Securities Commission offers free financial planning courses. Current courses are:

1. Investing 101: Introduction
2. Module 1: Saving vs. Investing
3. Module 2: Types of Investments
4. Module 3: The stock market
5. Module 4: Risk and Reward
6. Module 5: Ways to invest
7. Module 6: Your investing goals

Investing 101 has seven modules, each one including a short quiz. Each module will take you about ten minutes to complete. You have 90 days from registration to complete the course. Once you complete all seven modules, you'll receive a certificate. You can register for these courses at (click the link or copy & paste to your browser):

<https://academy.getsmarteraboutmoney.ca/order?ct=eab0f721-6534-4a0b-ba0d-1b8fda1b2094>

Advocates on Long-Term Care Homes

Seniors for Social Action (Ontario) (*SSAO*) is an incorporated non-profit social advocacy organization formed in March 2020 in response to the carnage in long-term care facilities during the pandemic. If you are interested in issues related to long-term care homes, they have an excellent free newsletter. You can sign up at: <https://www.seniorsactionontario.com/>.

Age Friendly London

The Age-Friendly Network is made up of over 100 volunteer older adults, caregivers, service providers, and anyone with an interest in aging. The Network is responsible for implementing strategies that make London a more age-friendly city and support Londoners as they age. They have an excellent newsletter. You can sign up at:

<https://london.us5.list-manage.com/subscribe?u=8eb3476b6de13b4d39bc0c3d7&id=bbeca4f5cd>

Need a Speaker for your group?

Contact us as we are assembling a list of speakers on various topics of interest to London retirees.

Next Meeting

Our next meeting will be **Tuesday, February 9, 2024**. One topic of interest will be a presentation by John Bray on the possible loss of a license by older drivers. We are also interested in your input on topics and speakers for future meetings. If you have any suggestions, send your ideas to navigatingretirement010@gmail.com.