

# LANG ASSET MANAGEMENT

Julie Kirkpatrick, Chartered Financial Analyst (CFA)  
Registered Investment Advisor and Fiduciary since 1990

langasset.com

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## INVESTMENT OBJECTIVE

The investment objective is to provide the highest level of income and maximum capital preservation through a portfolio tailored to the specific needs and objectives of each client. This is done by utilizing superior credit-quality taxable and tax-exempt fixed income investments.

## INVESTMENT PHILOSOPHY

Income and safety are achieved by offering Separately Managed Accounts utilizing the highest-quality, individual bonds while providing a steady and consistent stream of income along with liquidity, diversification, and complete transparency. Only AAA and AA corporate and/or municipal credit-rated bonds are purchased depending upon tax efficiency.

## INVESTMENT STRATEGY

Individual bonds are purchased for each client portfolio, all AAA or AA credit-rated with maturities extended over a period of time depending upon interest rates levels and the individual needs of the investor.

A "laddered approach" is utilized meaning individual bonds are purchased that have maturities that extend over a period of years. The advantages of this approach are that interest rate and principal risks are greatly reduced.

Each Separately Managed account will own fifteen to twenty high-quality fixed income securities. These investments can be municipal bonds which are tax-exempt from federal income taxes, corporate bonds, US Treasury Securities, and Certificates of Deposit (CDs). Client funds are not "pooled" in any type of investment mutual fund, therefore, providing income, maximum safety and complete transparency. Each individual bond is highly liquid. There are no lock-up periods.

## LANG PREMIUM BOND INVESTMENT- INDIVIDUALLY MANAGED ACCOUNTS

### INVESTMENT SERVICES

Investment Management	Estate Planning
Wealth Management	Tax Efficiency
Municipal and Corporate Bonds Specialty	Safety and Income
Retirement Planning	

### INVESTMENT STATISTICS (as of 12/31/2024)

Average Effective Duration: 1.67 Years	Average S&P Credit Rating: AA
Average Effective Maturity: 1.81 Years	Lockup Period: None
Average Yield-to-Maturity: 4.1%	Minimum Account Size: \$300,000

### CREDIT QUALITY RATING BY S&P

AAA	54%	BB	0%
AA	46%	B	0%
A	0%	Below B	0%
BBB	0%	Not rated	0%

### EXPOSURE

Government Bonds (US T-Bill, Notes & Bonds)	10%
CDs	4%
Municipal Bonds	48%
Corporate Bonds	38%

### ASSET ALLOCATION

Equity	0%
Fixed Income	97%
Cash	3%



#### BIOGRAPHY

Julie Kirkpatrick is President of Lang Asset Management and has over 35 years of experience in Investment Management and Finance. She is a graduate of the University of Georgia with a degree in Business Administration majoring in Finance. Mrs. Kirkpatrick earned the Chartered Financial Analyst (CFA) designation in 2003. Mrs. Kirkpatrick makes all investment decisions tailored to each client's specific needs.