

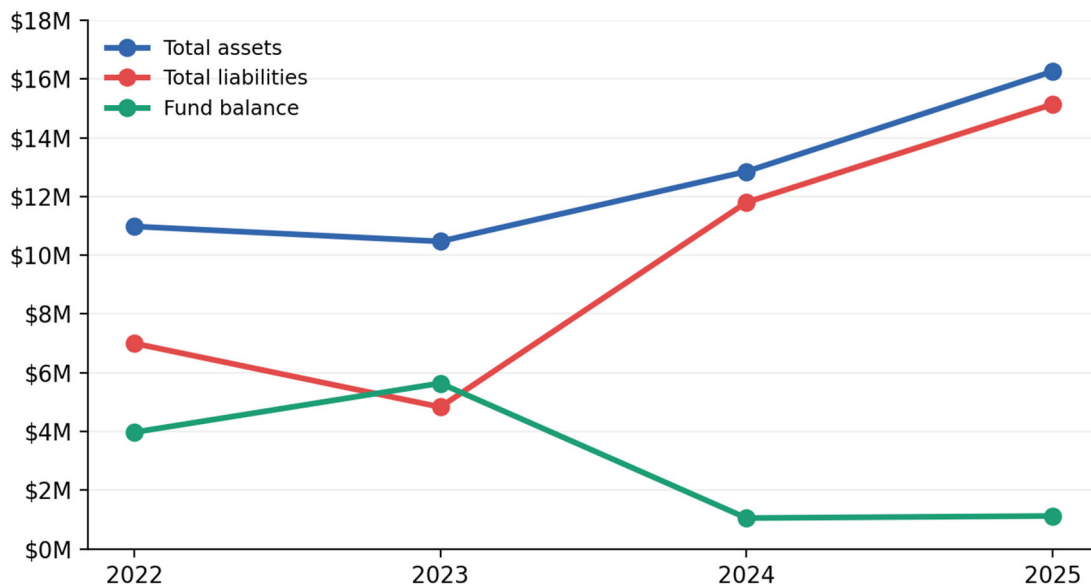
Mount Vernon Board of Water Supply, Financial Trend Analysis: 2022–2025

Figure 1: Revenue, expenditures, and net income / (deficit)

	2022	2023	2024	2025
Total revenue	\$10,996,639	\$10,933,615	\$10,722,551	\$12,694,106
Total expenditures	\$11,705,089	\$8,959,721	\$17,189,253	\$12,896,409
Net income / (deficit)	(\$708,450)	\$1,973,894	(\$6,466,702)	(\$202,302)

Revenue held relatively steady around \$10.7–\$11.0M from 2022–2024 before climbing to \$12.7M in 2025. Expenditures were highly volatile — dropping to \$9.0M in 2023 (likely reflecting deferred water purchase obligations), then spiking to \$17.2M in 2024 as those costs caught up. The board posted deficits in three of four years, with only 2023 showing a surplus.

Figure 2: Balance sheet trends



The balance sheet shows a widening gap between assets and liabilities. Total assets grew from \$11.0M to \$16.3M, but this growth is largely driven by rising water rents receivable (unpaid customer bills), not cash. Meanwhile, liabilities surged from \$7.0M to \$15.1M — primarily from accumulating unpaid water purchase obligations to NYC. The fund balance, which peaked at \$5.6M in 2023, collapsed to roughly \$1.1M by 2024–2025, leaving a very thin financial cushion.

Source data: City of Mount Vernon Quarterly Reports, <https://mountvernonny.gov/619/City-of-Mount-Vernon-Quarterly-Reports>