

MV IDA Tax Abatements, 2016-2025

BLUE= housing project, PILOT start year in parentheses	Real Property Taxes	Payments made "In Lieu of Taxes" (PILOT)	Tax Revenue Loss (Taxes minus PILOT)
130 Modern (unknown)	\$2,688,015	\$696,853	\$1,991,162
22 South West Street (2019)	\$3,607,228	\$825,814	\$2,781,414
Ace natural Foods (2019)	\$1,467,291	\$803,441	\$663,850
American Christmas (unknown)	\$6,376,891	\$794,259	\$5,582,632
Blue Rio/La Porte (unknown)	\$6,074,840	\$948,119	\$5,126,721
Dominican Magic (unknown)	\$775,600	\$386,934	\$388,666
Enclave on 5th (unknown)	\$1,283,333	\$392,048	\$891,285
Enclave at Fleetwood (2021)	\$4,142,618	\$1,025,685	\$3,116,933
Grace Plaza (2008)	\$460,822	\$541,494	-\$80,672
Grace Terrace (unknown)	\$1,791,005	\$617,907	\$1,173,098
Grace Towers (2007)	\$2,800,154	\$1,169,658	\$1,630,496
Heritage North/MV North (unknown)	\$4,041,970	\$1,119,504	\$2,922,466
Heritage South/MV South (2005)	\$13,918,183	\$2,147,428	\$11,770,755
Kings Court (2003)	\$129,872	\$155,534	-\$25,662
Macedonia Towers (2003)	\$479,917	\$477,281	\$2,636
Oakwood Gardens (2019)	\$1,945,329	\$450,182	\$1,495,147
Regent Hospitality Linen Services (2018)	\$344,787	\$189,573	\$155,214
Stanford Terrace (2020)	\$537,143	\$188,067	\$349,076
Target (2005)	\$5,738,365	\$2,628,145	\$3,110,220
Titus Mt. Vernon (2020)	\$398,433	\$33,242	\$365,191
Zion Court (unknown)	\$1,368,815	\$344,913	\$1,023,902

Totals

\$60,370,611

\$15,936,081

\$44,434,530

Taxes They Owed

What They Paid

Tax Revenue We Lost

Data Sources:

<https://cmvny.com/567/Public-Documents>

<https://cmvny.com/Archive.aspx?AMID=48>

Property Tax Revenue Loss in last 10 years by... Our School District: **\$26.7M**

Our City: **\$13.3M**

Our County: **\$4.4M**