



Entrepreneurship

Harnessing ICT to Transform Zimbabwe's
Economy

CaseWare Africa



Entrepreneurship

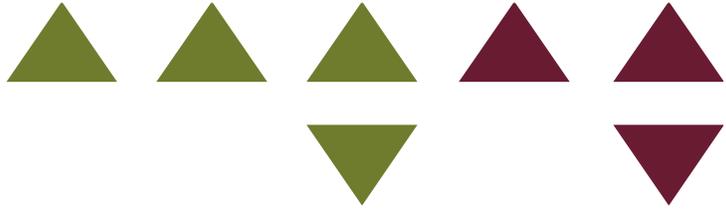
Passion Success Failures
Experience Rewarding Satisfying
Challenges
Investment Excitement
Obstacles Gruelling Emotional

- Inconsistent government policies
- Shrinking market on the back of company closures
- Massive Retrenchments
- General job insecurity
- Aging infrastructure
- Cash shortages
- Unstable local currency
- Always at the back of the queue



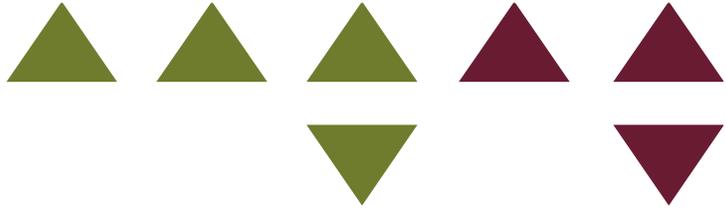


There is no silver bullet for these challenges but there are some issues that can be resolved by ICT solutions.

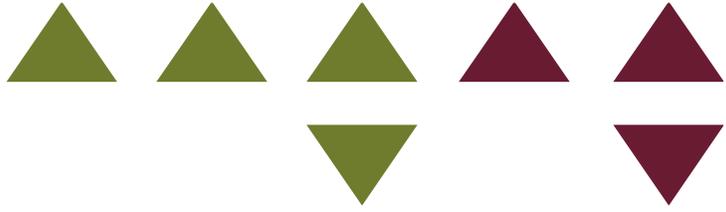


- There are those looking to introduce efficiencies that address stakeholder demands
- Or manage and mitigate risk
- The SECURITY question will always raise its head and in some cases has contributed to the slow transformation process, the answer is there are SECURE solutions that exist.

Strategic ICT Mergers, Acquisitions and Investments



And lastly across **our**
boarders



CaseWare Africa

“The addition of CQS will, augment our financial services presence by adding the accounting and auditing professions as a vertical, and support our continued growth in South Africa and into the African market.”

Sbu Shabalala Adapt IT's, CEO

What does it mean for us
in **Zimbabwe**?

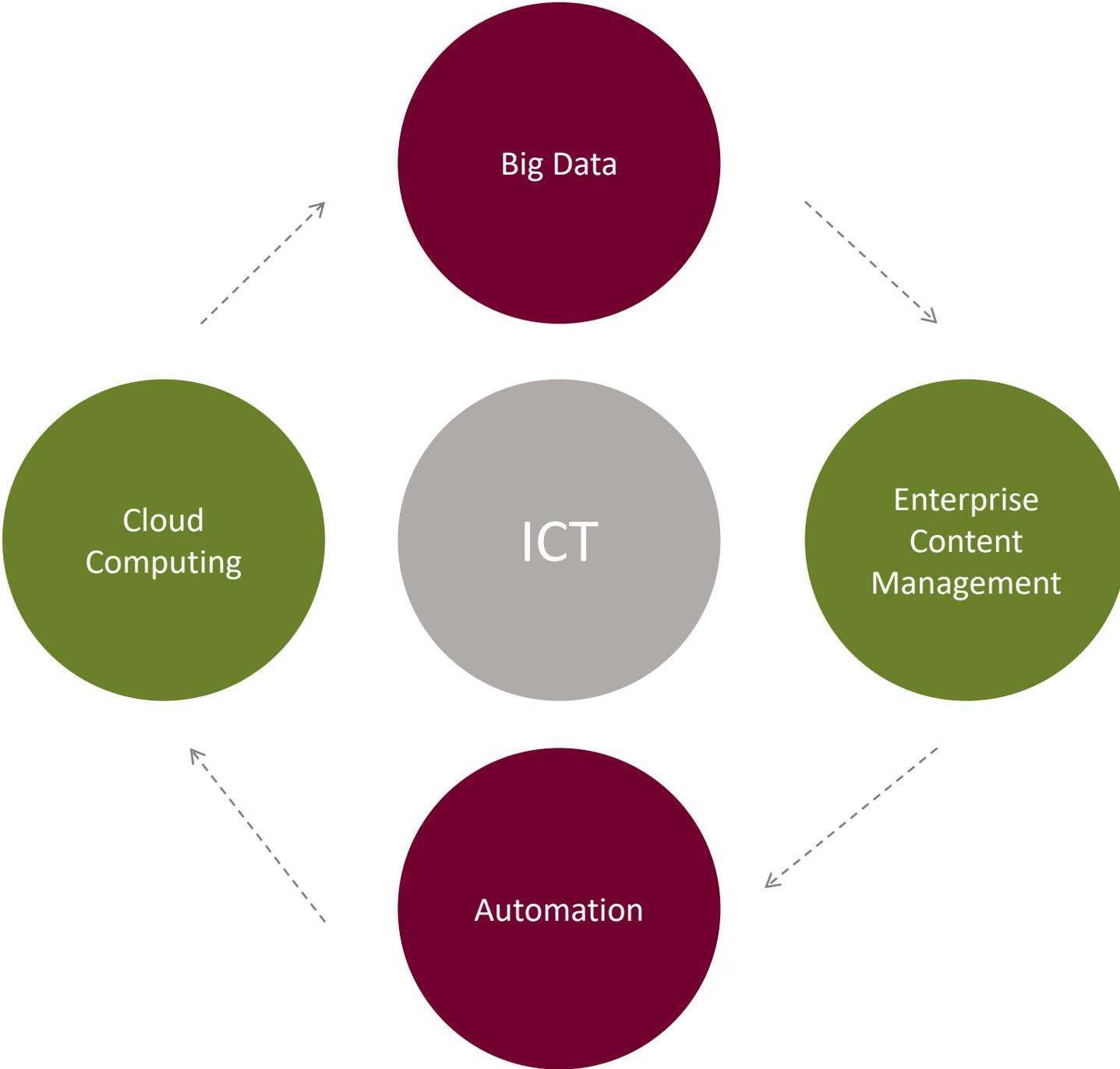
Many similarities to the
rest of the world

Change is around us









Big Data

Cloud
Computing

Enterprise
Content
Management

Automation

ICT



- Most organizations have a gold mine of information that lies within its own structures and records and within easy to reach external platforms
- When harnessed and analyzed will greatly improve the strategy discussion.
- Those that start to take advantage of the increased availability and access to information can only benefit because they remain informed.
- As accountants and auditors we are often required “to use our special powers” to predict the future for our organizations and clients.
- Data analytics assists with this process
- Its not magic

Types of big data analytics

This type of analysis reveals what actions should be taken. This is the most valuable kind of analysis and usually results in rules and recommendations for next steps

Prescriptive

An analysis of likely scenarios of what might happen. Data variables are usually a predictive forecast.

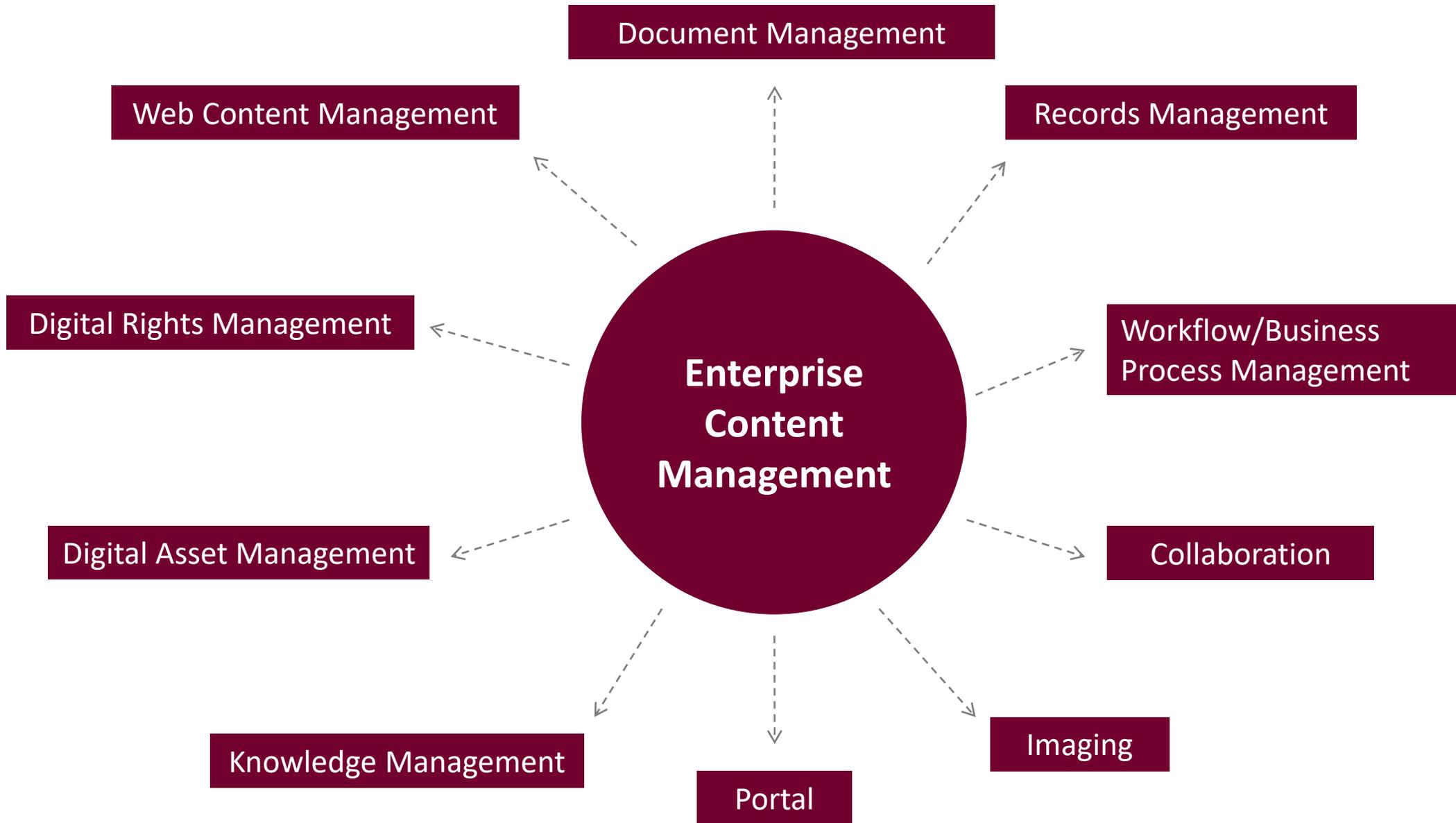
Predictive

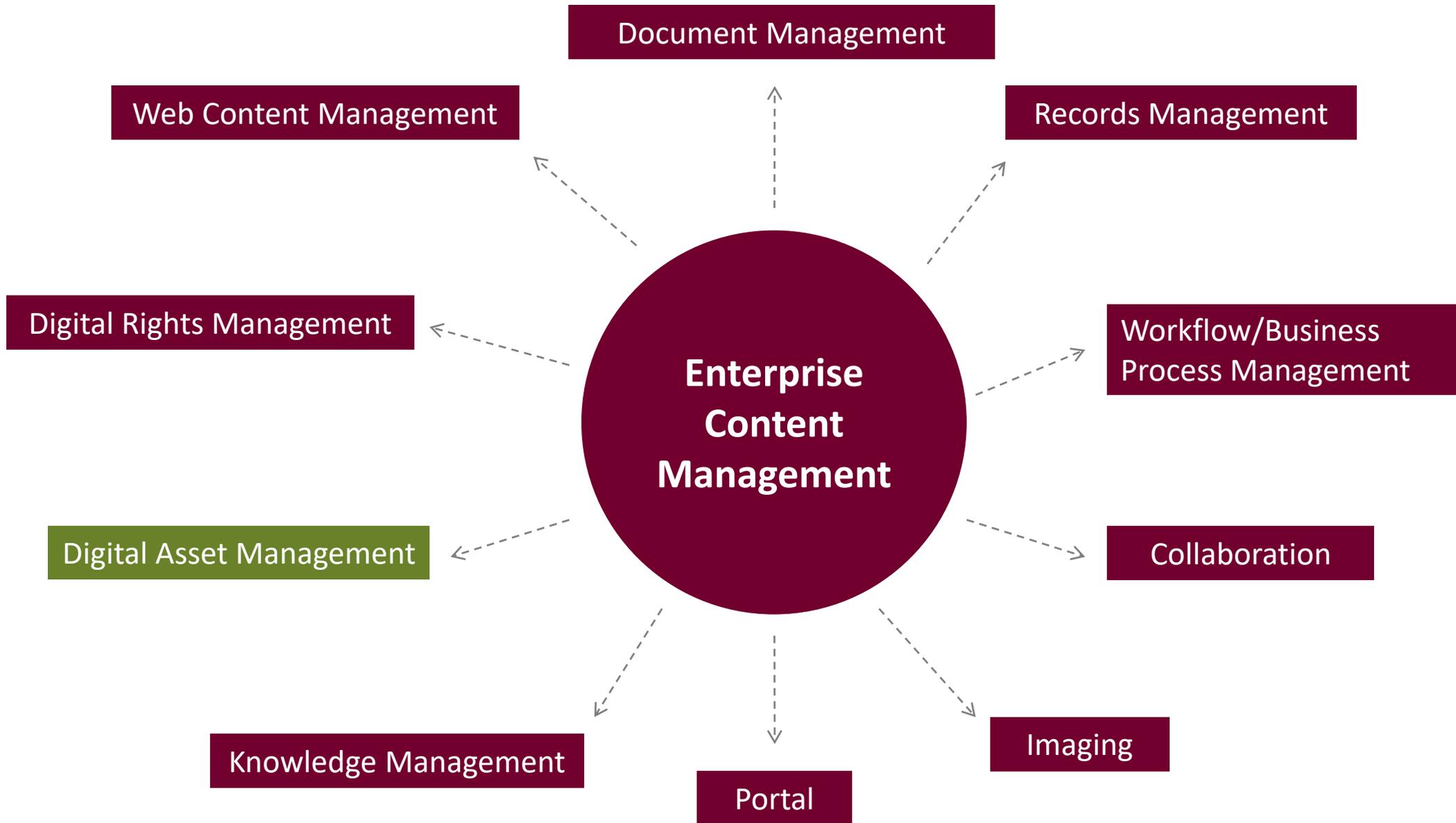
A look at past performance to determine what happened. The result of the analysis is often an analytic dashboard

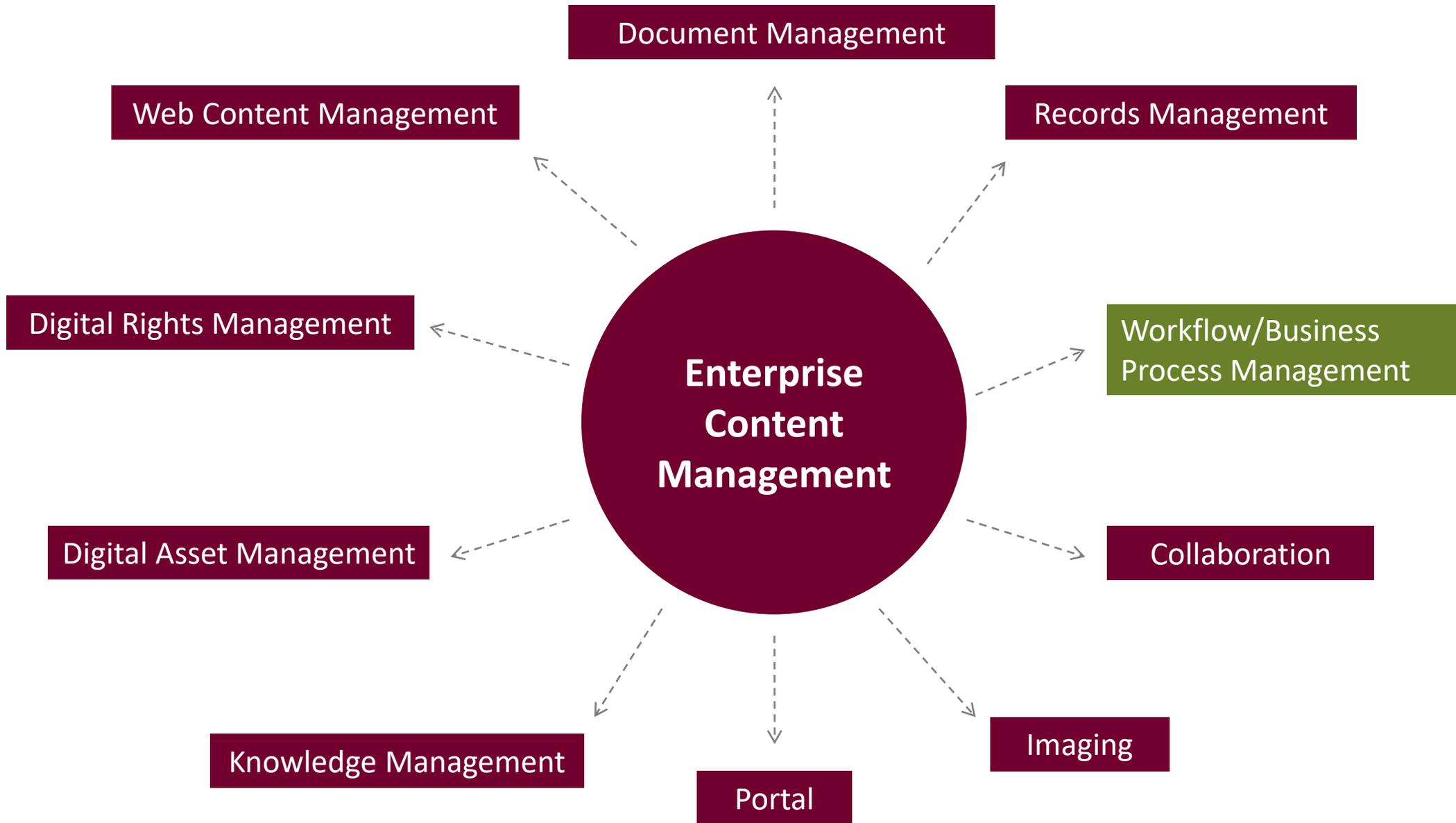
Diagnostic

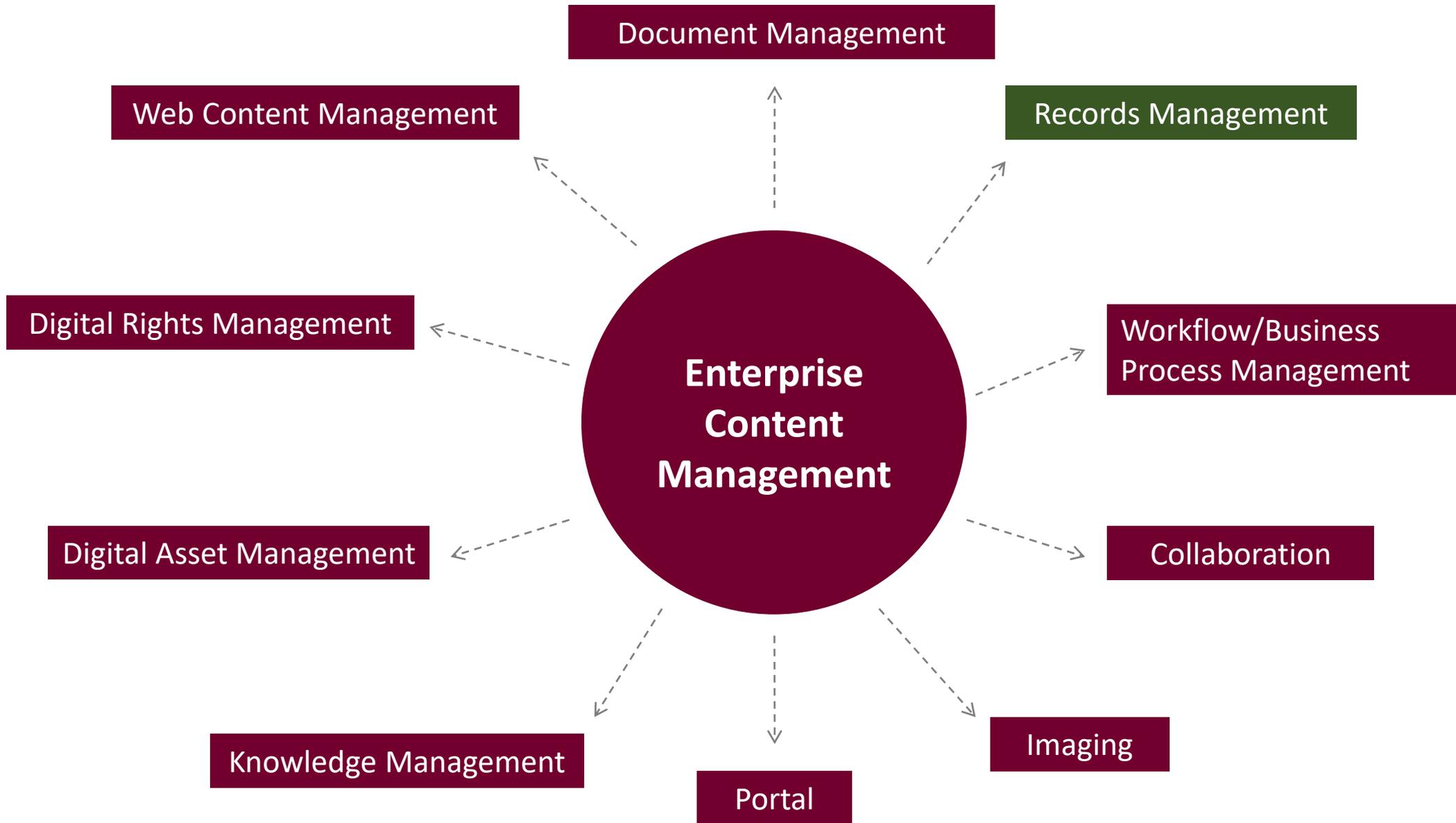
What is happening now based on incoming data. To mine the analytics, you typically use a real-time dashboard and/or email reports

Descriptive











- Saves you time and lowers costs
- Improve transparency
- Structuring company knowledge
- Improved information sharing
- Lowers archive and paper costs

A white robotic hand is shown holding a white rectangular sign. The sign has the text "automate your business..." written on it. The background is a solid blue color. The robotic hand is detailed with black joints and a red cable. The sign is centered in the image.

automate
your business...

- How are you mitigating risk and controlling the process of third party confirmations whether you are the confirming party or the party requesting that confirmation?
- Does this challenge become bigger because you are a smaller practice and your resources are stretched?

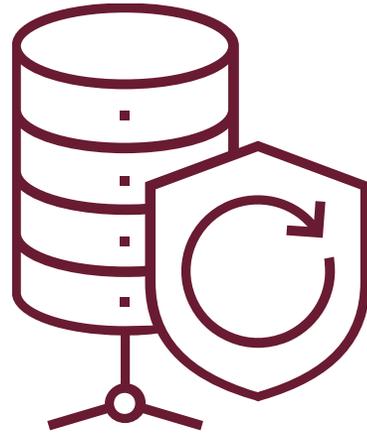
In the corporate environment due to technology, we have seen the premium resource – the accountant that had been previously preoccupied in the mundane task of preparing a set of accounts, monthly or annually, now finding themselves in a role with increased strategy participation.

- Tried and tested solutions
- The benefits far outweigh costs
- Don't digitize a broken process

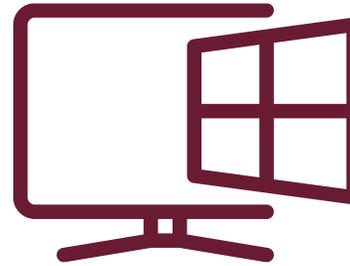
- Consolidation of financial statements can be tedious
- Consolidation of data between multiple companies at a click of a button
- Why only see these figures once a year?



Collocation/
Remote services



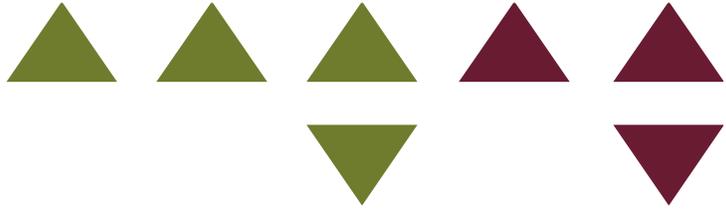
Backup/DR



Virtual Desktop/
Applications



Web/App
Hosting



- Shake off costly constraints of being office bound
- Liberate the workforce
- Work from anywhere
- Business precious resource, information, is always secure and never far from reach
- No concerns around cloud security
- No more shared folders, server costs and associated risk

Fast paced change



- This ecosystem is changing the role accountants and auditors fulfill
- The DNA of the financial profession has to change
- We are required to be more than just accountants or auditors
- We are required to be business partners, business advisor



Myopia killed Kodak

- It is not about reinventing the wheel
- Evolve, adapt and seamlessly satisfy needs
- Customization to meet client needs
- Saves time, increases productivity, profitability and quality
- Real time
- Future fit

Reimagine the way we do business

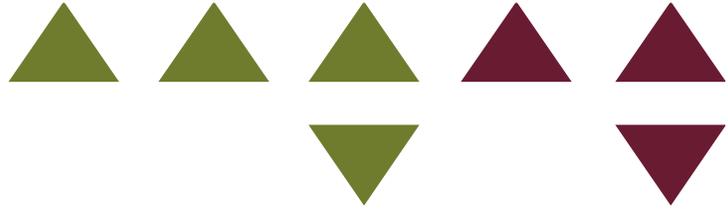
Redesign the way we package
value

Rethink the best use of our time

Rethink our business model



I know we don't want to follow the footsteps of Kodak but those
of Uber and Airbnb



In closing



Thank you

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Q & A

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