



Dear Bill & Paul,

This is a follow up to our meeting on 10/28/20 in an attempt to summarize the current state of Mann Theatres Hopkins Cinema 6, located at 1118 Mainstreet.

Back in late March, like many businesses, movie theaters entered a period of forced closures as the U.S. went into lockdown to contain the coronavirus pandemic. It wasn't until June 10, when movie theaters in Minnesota were allowed to reopen with seating capacity limited to 25%. The question of when Hopkins Cinema 6 should reopen was, at its core, a financial one. After careful consideration, we decided to remain closed temporarily and take a wait and see approach.

Sadly, reopening for the movie theater industry has been difficult, marred by spikes in Covid-19 infection rates and the absence of key markets like New York City and Los Angeles, where many theaters are still dark. This has pushed Hollywood studios to postpone their biggest films, leaving a shortage of new movies (our largest source of revenue) to get audiences back into movie theaters. Despite the decline in revenue, expenses have increased. Not only have we retained many of our employees, but the necessity of maintaining a safe environment has created additional costs.

Over the past few months, we have done our best to keep Hopkins Cinema 6 afloat. Audience hesitancy to return to theaters, especially without new movies, and studio hesitancy to release movies with limited audience attendance, we are faced with the decision to permanently shut down. This is a difficult decision, but it is the necessary and right path for us to take – and take now – to preserve other locations, which are also struggling to stay in operation.

Hopkins Cinema 6 has been a proud community partner in the Hopkins area for over 20 years. We have watched the downtown area grow leaps and bounds, and have been so happy to be able to serve Hopkins and the Twin Cities for so many years. We want to thank all of the great guests, amazing staff members, and close friends who have been a part of this special 20 year run.

Sincerely,

A handwritten signature in blue ink that reads "Stephen Mann". The signature is fluid and cursive, with the first letter of "S" being particularly large and stylized.

Stephen Mann
Mann Theatres President & CEO