

DEBT LADDER



List debt from highest to lowest



Pay minimum payment for every debt above the lowest rung of the ladder



Use the extra cash freed from current debt service to attack the balance on the lowest rung



Do not add to debt; once a door is closed, lock it

NAME OF DEBT ACCOUNT	BALANCE	MINIMUM MONTHLY PAYMENT	USUAL MONTHLY PAYMENT
	TOTAL DEBT	TOTAL MINIMUM PAYMENT	CURRENT DEBT SERVICE