

Financial Planning Process

LIFE RISK NEEDS ANALYSIS

Date _____

1. HOUSEHOLD DEBT	
Short-term Debt (6 years or less)	\$
Long-term Debt (7 years or more)	\$
2. SURVIVOR NEEDS	
Is there an income replacement need?	<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>If yes, annual amount needed?</i>	\$
<i>How many years until retirement?</i>	
<i>Total Amount needed over determined timeframe</i>	\$
Is retirement portfolio fully funded?	<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>If no, estimate amount needed to fully fund retirement portfolio</i>	\$
3. LEGACY	
Are there goals to fund individuals' needs (college, home purchase, etc.)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>If yes, how much?</i>	\$
Are there charitable groups that should receive a gift?	<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>If yes, how much?</i>	\$
4. FINAL EXPENSE	
Maximize Household out-of-pocket Health Insurance deductible	\$
Funeral Cost	\$
Total Life Risk Amount	\$
Does investment portfolio and current insurance cover life risks?	<input type="checkbox"/> Yes <input type="checkbox"/> No
RECOMMENDED NEXT STEPS	