

NEW HOME AFFORDABILITY REVIEW

Date

INCOME & SAVINGS			
Annual Income before Tax			\$
Sinking Fund for down payment?			<input type="checkbox"/> Yes <input type="checkbox"/> No
Average Annual Savings towards Purchase			\$
Years until Purchase			
PURCHASE BUDGET			
Purchase Budget			\$
Target Mortgage			\$
Target Monthly Payment			\$
Loan Term	<input type="checkbox"/> 30-yr Fixed <input type="checkbox"/> 30-yr fixed FHA <input type="checkbox"/> 30-yr fixed VA <input type="checkbox"/> 30-yr fixed USDA <input type="checkbox"/> 20-yr fixed <input type="checkbox"/> 15-yr fixed		
Target Interest Rate			%
Location (City, State)			
DOWN PAYMENT			
Down Payment (20% or more to avoid Prime Mortgage Insurance)			%
Down Payment Amount			\$
Current Sinking Fund Balance			\$
HOUSING EXPENSES			
Property Tax Rate			%
Yearly Property Taxes			\$
Home Owner's Insurance			\$
HOA Fees			\$
Other housing expenses (utilities, repairs, etc.)		\$	
		\$	
		\$	
ADDITIONAL INFORMATION			
Selling existing property?			<input type="checkbox"/> Yes <input type="checkbox"/> No
Value of existing property			\$
Existing debt for property			\$
RECOMMENDED NEXT STEPS & NOTES			