

Financial Planning Process

RETIREMENT ACTION STEPS

Client Name _____ Date _____

- ☐ Create a cash reserve of \$ _____ (at least 3-6 months household income) to help meet short-term emergencies.
- ☐ Analyze your defined benefit pension plan options to determine the optimal year to retire.
- ☐ Fund college goals so you do not have to raid retirement assets.
- ☐ Consider investing more to supplement your retirement income strategy:
 - ☐ Save \$ _____ each pay period into _____
 - ☐ Save \$ _____ each month into _____
- ☐ Review your retirement portfolio strategy for your qualified plan assets for:
 - ☐ Your IRA: _____
 - ☐ Your qualified plan at work: _____
- ☐ Determine how your life may change after you retire (will you work part-time?, where will you live?, travel?, etc).
- ☐ Create an income payout strategy designed to efficiently distribute your retirement nest egg after you retire.