

Vallecito Valley Second Addition Property Owners Association, Inc.

Balance Sheet

As of July 5, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD 2961 - 12 Mo	20,576.41
CD 2979 - 9 Mo	20,576.41
CD 2987 - 6 mo	0.00
TBK Bank	0.00
Vectra Bank	10,808.17
Total Bank Accounts	\$51,960.99
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Prepaid Insurance	1,815.00
Undeposited Funds	0.00
Total Other Current Assets	\$1,815.00
Total Current Assets	\$53,775.99
Other Assets	
Rental Deposit	500.00
Total Other Assets	\$500.00
TOTAL ASSETS	\$54,275.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Prepaid POA Assessment Fees	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
Reserve for Road Maint.	17,405.00
Total Long-Term Liabilities	\$17,405.00
Total Liabilities	\$17,405.00
Equity	
Opening Balance Equity	19,056.62
Unrestricted Net Assets	17,814.37
Net Income	
Total Equity	\$36,870.99
TOTAL LIABILITIES AND EQUITY	\$54,275.99

Vallecito Valley Second Addition Property Owners Association, Inc.

Profit and Loss July 2023 - June 2024

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	TOTAL
Income													
Assessments	7,250.00	4,500.00	5,250.00	2,000.00	750.00								\$19,750.00
Interest Income	4.76	5.11	5.00	5.09	6.30	201.07	208.27	208.90	196.23	210.59	204.65	169.89	\$1,425.86
Late Fee					150.00								\$150.00
Total Income	\$7,254.76	\$4,505.11	\$5,255.00	\$2,005.09	\$906.30	\$201.07	\$208.27	\$208.90	\$196.23	\$210.59	\$204.65	\$169.89	\$21,325.86
GROSS PROFIT	\$7,254.76	\$4,505.11	\$5,255.00	\$2,005.09	\$906.30	\$201.07	\$208.27	\$208.90	\$196.23	\$210.59	\$204.65	\$169.89	\$21,325.86
Expenses													
Administrative Expenses													\$0.00
Filing Fees		10.00					43.00		151.00			5.00	\$209.00
General Liability Insurance	151.58	151.58	151.58	151.58	151.58	151.58	151.58	151.58	151.58	151.58	151.62	165.00	\$1,832.42
Office Supplies				20.00	3.00								\$23.00
Postage and Delivery				34.24	36.42							100.00	\$170.66
Professional Fees	1,505.00		140.00	350.00								245.00	\$2,240.00
Rental	200.00												\$200.00
Software Expense	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	\$360.00
Website Maintenance								22.17	178.05				\$200.22
Total Administrative Expenses	1,886.58	191.58	321.58	585.82	221.00	181.58	224.58	203.75	510.63	181.58	181.62	545.00	\$5,235.30
Association Picnic	333.87												\$333.87
Landscaping and Groundskeeping													\$0.00
Common Area			38.75										\$38.75
Entryway Lighting		21.64											\$21.64
Total Landscaping and Groundskeeping		21.64	38.75										\$60.39
Mag Chloride Road Spray												5,000.00	\$5,000.00
Repairs and Maintenance													\$0.00
Annual Road Maintenance												2,500.00	\$2,500.00
Mailboxes									25.45				\$25.45
Total Repairs and Maintenance									25.45			2,500.00	\$2,525.45
Snow Removal					0.00							5,000.00	\$5,000.00
Total Expenses	\$2,220.45	\$213.22	\$360.33	\$585.82	\$221.00	\$181.58	\$224.58	\$203.75	\$536.08	\$181.58	\$181.62	\$13,045.00	\$18,155.01
NET OPERATING INCOME	\$5,034.31	\$4,291.89	\$4,894.67	\$1,419.27	\$685.30	\$19.49	\$ -16.31	\$5.15	\$ -339.85	\$29.01	\$23.03	\$ -12,875.11	\$3,170.85
NET INCOME	\$5,034.31	\$4,291.89	\$4,894.67	\$1,419.27	\$685.30	\$19.49	\$ -16.31	\$5.15	\$ -339.85	\$29.01	\$23.03	\$ -12,875.11	\$3,170.85