

## **Meeting of the Vallecito Valley Second Addition POA Board**

**06 May 2025**

A meeting of the Vallecito Valley Second Addition Board was held on 06 May 2025. The meeting was called to order at 16:31 at 188 Boletus Creek Dr. / Bayfield, CO 81122. Members present: Mark Conley, John Wilson, Dane Reece, Mike Deveraux, and Karen Zazzera. Frank Pace was also in attendance.

### **Old Business/Updates:**

1. John moved to approve the minutes from the April meeting. Mark seconded the motion, and it carried.
2. Dane gave the Treasurer's report. We have a CD that matures on 21 May. It's \$21k. We have 10 days to cancel the auto-renewal. Dane will address this, and we will keep the cash until we find another potential investment, possibly including T-bills. Dane put together numbers for the 2025-2026 budget, assuming that dues were flat at \$250. He kept insurance numbers, road servicing numbers, and landscaping numbers the same.
3. The Board discussed whether or not to move forward with a professional management company. Mike moved to approve the recommendation not to move forward, Dane seconded it, and the motion carried. John subsequently followed up with the vendors who wanted to supply said services and invited them to check back periodically.
4. The Board agreed to pay \$300 for the removal of a dead tree that is in the road right-of-way on the south end of Mushroom Lane.
5. The annual meeting will be at 10:00 on 05 July at 787 Mushroom Lane. The Board will determine whether or not to host a potluck after the meeting, as last year's potluck was poorly attended.
6. Board Composition - Dane Reece formally resigned, as he will be moving to Spain shortly. He has agreed to assist with the transition. John nominated Frank Pace to serve as an interim Board member. Karen seconded the motion, and the motion carried. The assignment of officer positions will be determined at the next Board meeting, and election of officers will formally take place at the July annual meeting

### **New Business:**

1. There was no new business for this month's meeting

The Board went into executive session, and the meeting adjourned at 17:51 MST. Next Meeting is at 188 Boletus Creek Dr. at 16:30 MST on 03 June 2025. John will post notice in advance of the meeting.