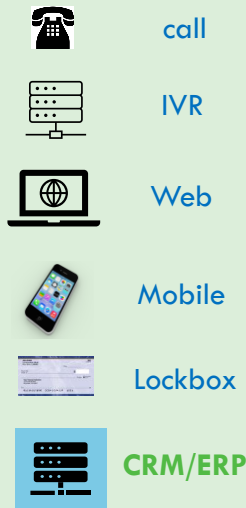


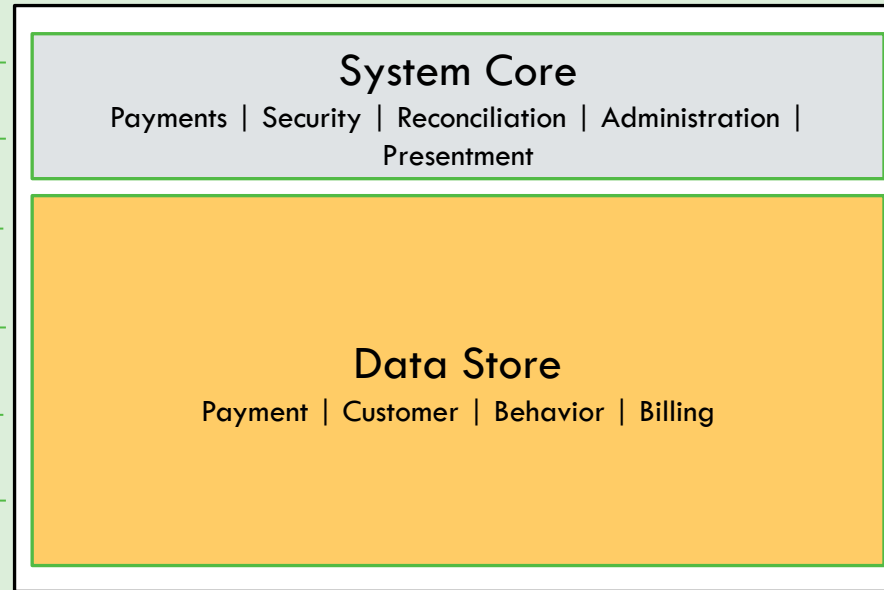
Evolution of Digital BillPay

Digital BillPay (Circa 2025)

User Interface

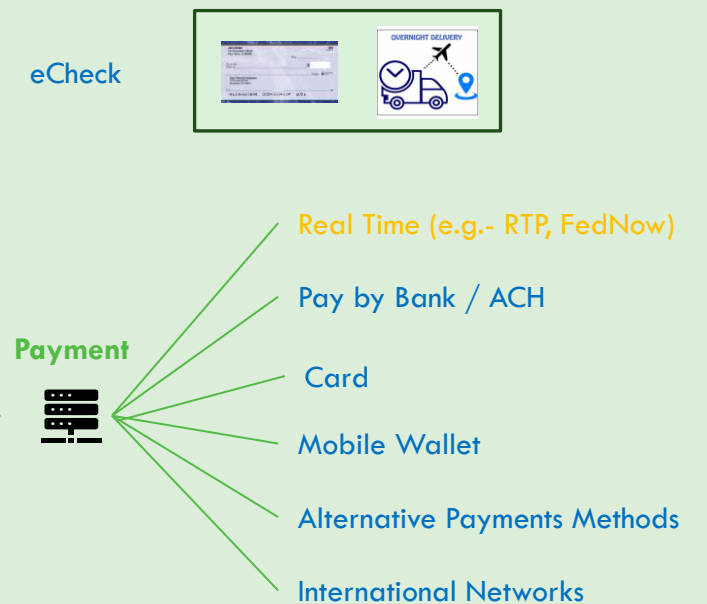


Functionality



Payments

Receivables | Payables | Disbursements



Key innovations

- Gateway Services
- Real Time Payments
- Anytime / Anywhere UI's
- Open Banking
- AI / Data Analytics
- Computer Power & Data Storage
- Bank/Payment Aggregation Integration
- Payment Facilitator and Value Add Pricing

Third Party Content



Client Bills



Open Banking



Data Analytics



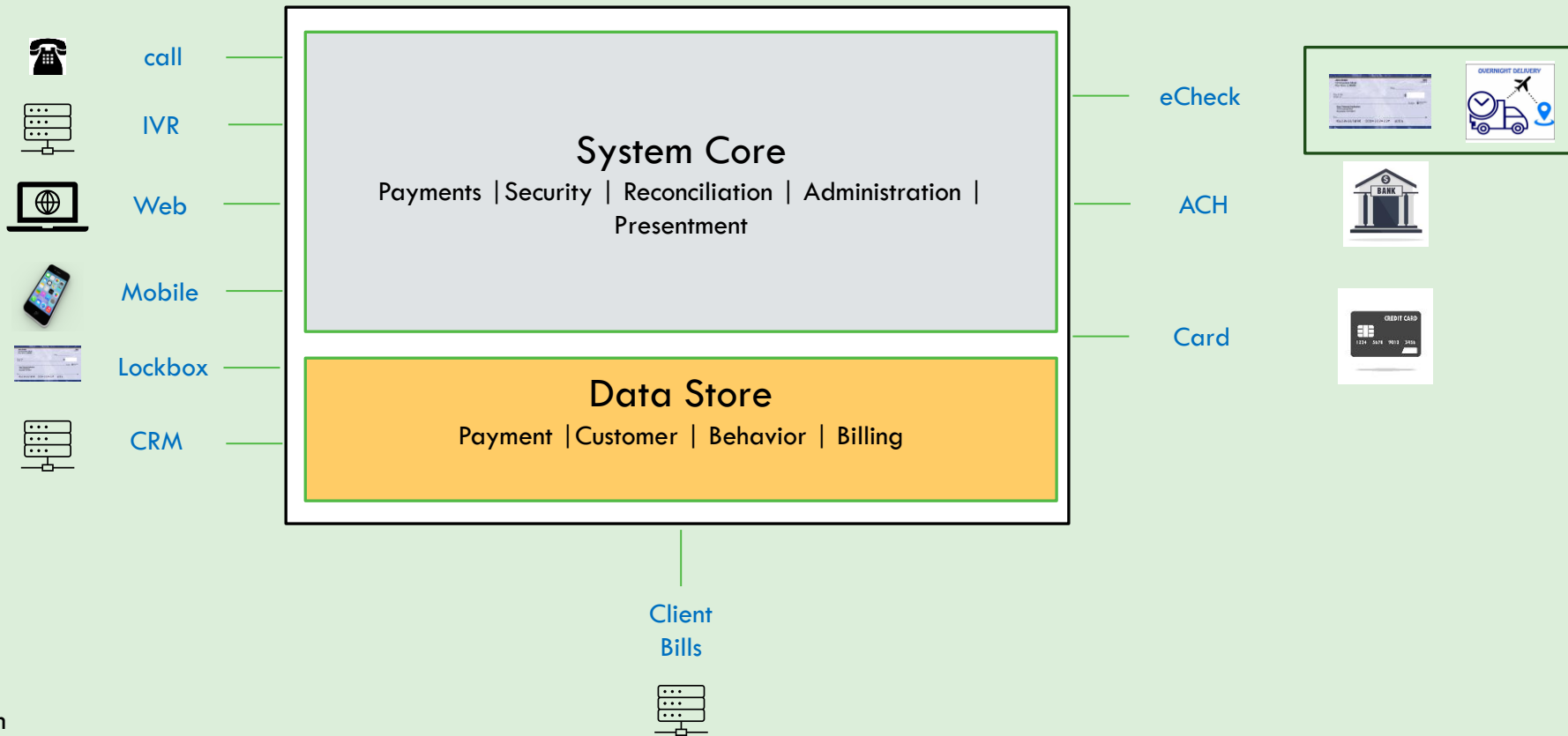
Evolution of Digital BillPay

EBPP (Circa 2000)

User Interface

Functionality

Payments
Receivables



Key innovations

- Computer Networking
- Paper to Digital Conversion
- Computer Power and Data Storage
- *Payer Absorbed Pricing*

Evolution of Digital BillPay

Check by Phone (Circa 1995)

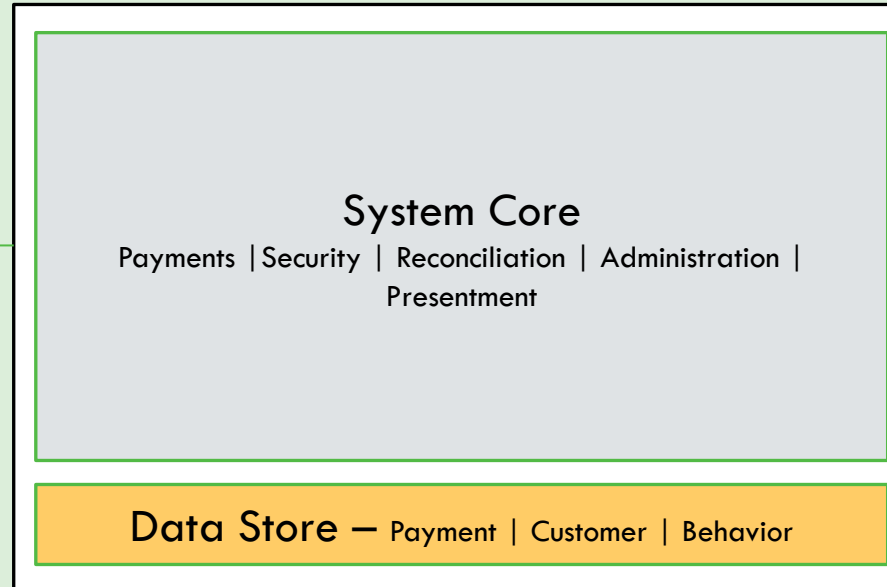
User Interface

Functionality

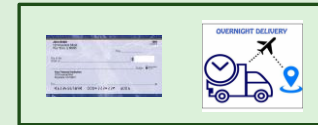
Payments
Receivables



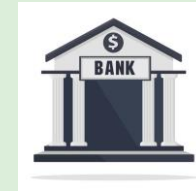
call



eCheck



ACH



Key innovations

- Basic Computer Functionality
- Reg E vs. Reg CC
- *Per Transaction/unit Biller Absorbed Pricing*