

# **International Association of Bioethics**

## **Treasurer's Report 2016**

### **1. Income**

The IAB has a sound financial base with an income stream through membership fees drawn from attendance at the Congress. Now that the new website is established it will also be possible for members to pay their dues independently of the Congress for the first time for four years.

The IAB has a current surplus due to the lack of expenditure on administrative support during the transfer of the Secretariat from Birmingham to Sydney.

The Board will discuss appropriate fee levels for the future at the Board meeting. Whilst it is important to have sufficient funds to cover expenditure, there is no reason to have a substantial surplus.

### **2. Expenditure**

The main items were the development costs for the new website and logo. These were put out to tender. The website still needs some work, but the new framework is complete.

### **3. Budget**

The main items for future for expenditure include the following:

- Webhosting costs and domain name etc: AUS\$ 500 pa
- Administrator and web support costs: AUS\$ 20,000 pa