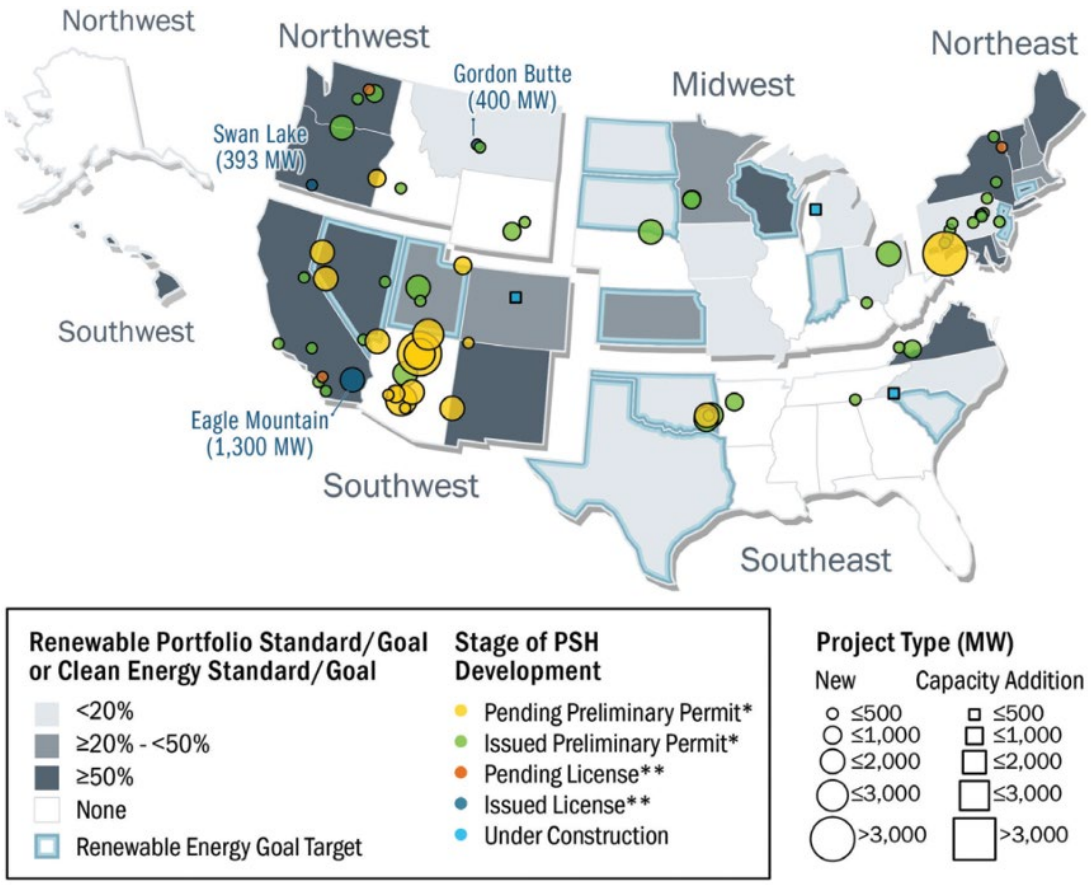
Wheeler Ridge Pumped-Storage Hydropower Opportunity

Kern County, California
Potential for 5 Million Cubic Meter Storage Facility

KERN ENTERPRISES, LLC
4205 ATLAS COURT
BAKERSFIELD, CA 93308

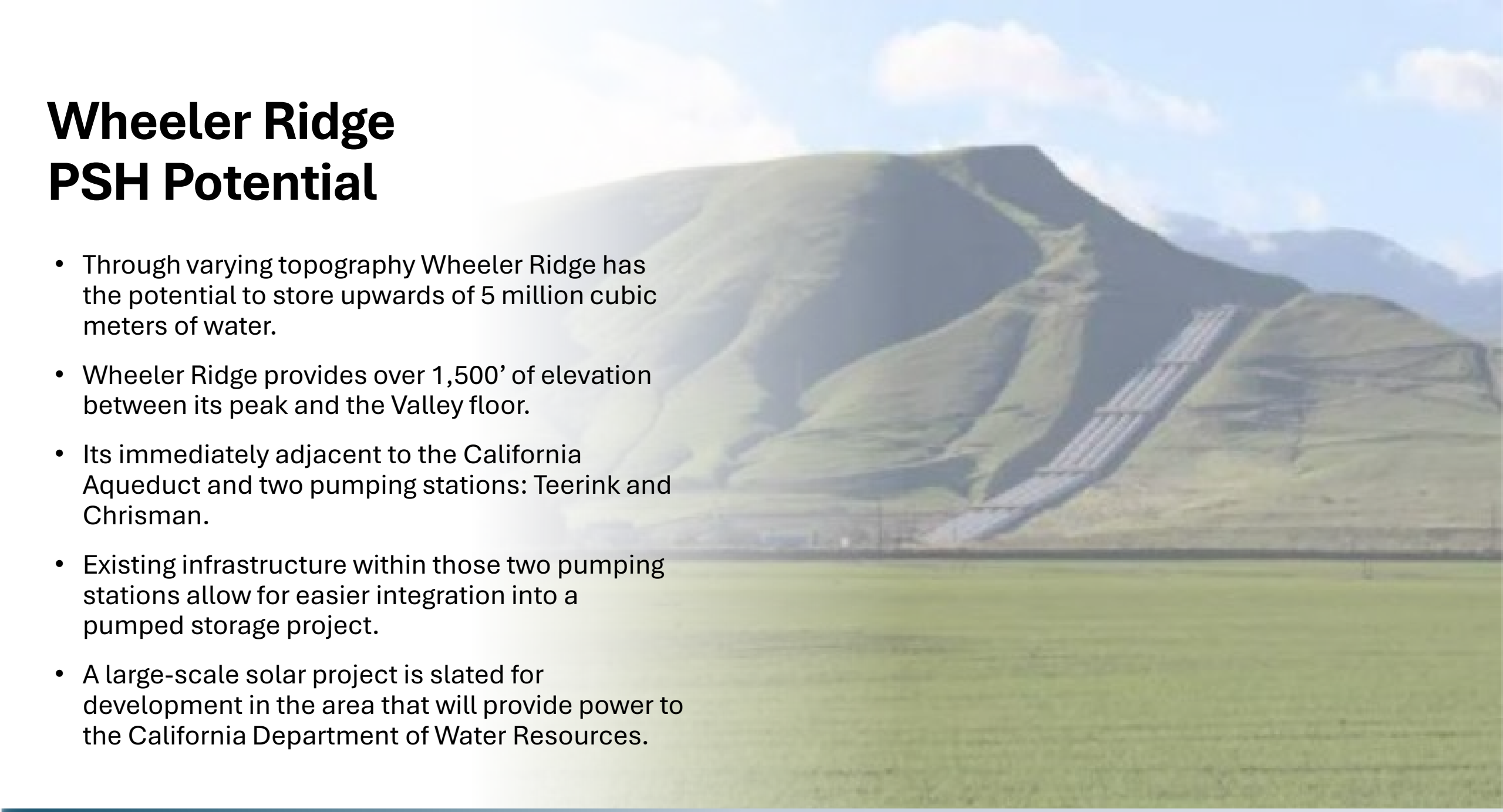
Pumped-Storage Hydro Market

- Most dominant form of energy storage, accounting for >95%
- 43 active facilities with combined capacity of 21 Gigawatts (GW) capacity
- Significant potential for growth; 67 facilities in development stage, adding 53 GW capacity.
- Configured with other renewables to fill in gaps during peak demand, ensuring grid reliability at low operating costs.

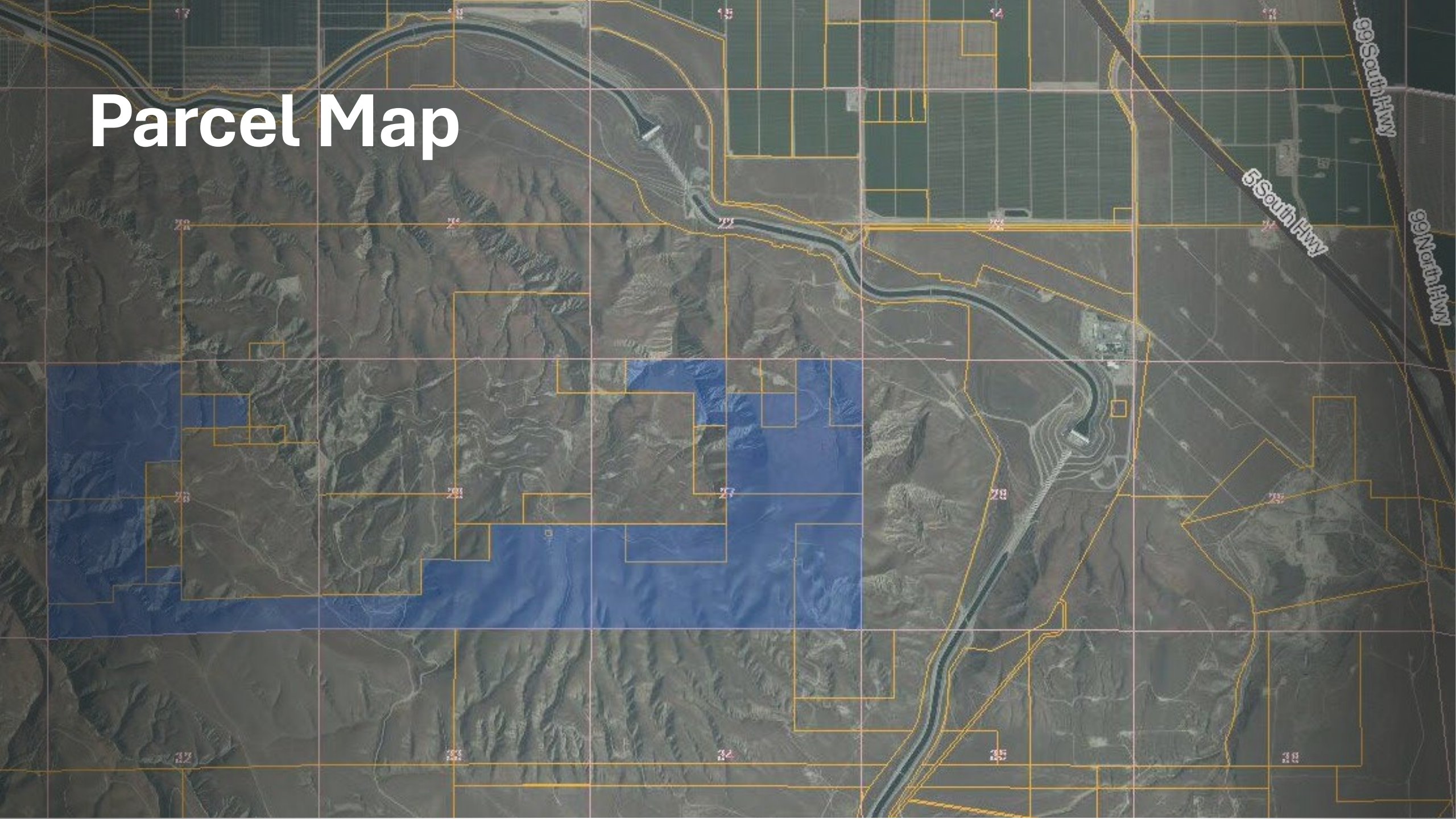


Wheeler Ridge PSH Potential

- Through varying topography Wheeler Ridge has the potential to store upwards of 5 million cubic meters of water.
- Wheeler Ridge provides over 1,500’ of elevation between its peak and the Valley floor.
- Its immediately adjacent to the California Aqueduct and two pumping stations: Teerink and Chrisman.
- Existing infrastructure within those two pumping stations allow for easier integration into a pumped storage project.
- A large-scale solar project is slated for development in the area that will provide power to the California Department of Water Resources.



Parcel Map



Wheeler Ridge Pumped-Storage Hydropower Opportunity

Kern County, California

Kern Enterprises endeavors to partner with a group experienced in developing pumped-storage hydropower facilities, capable of assisting in designing, permitting and monetizing this project.

Contact Kern Enterprises, LLC For More Information:

Chad Hathaway
661-201-7716
CHathaway@HathawayLLC.com