

Hon. Kurt Summers

Treasurer

City of Chicago

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The Real State of Our Cities

- The state of increased inequality in Chicago is far greater than the U.S. and is the key to the future prosperity of this city
 - Income
 - Unemployment
 - Poverty
 - Homeownership
 - Access to Capital
 - Education
 - Net Worth

This is our defining moment





Household Income

Chicago has greater income disparity than U.S. with clearly defined winners and losers

	United States	Comparison to top HH
White	\$61,349	(\$11,895) -19.4%
Black	\$38,555	(\$34,689) -90.0%
Asian	\$73,244	N/A
Latino	\$46,882	(\$26,362) -56.2%





Household Income

Chicago has greater income disparity than U.S. with clearly defined winners and losers

	United States	Comparison to top HH	Chicago	Comparison to US	Comparison to top HH
White	\$61,349	(\$11,895) -19.4%	\$72,970	\$11,621 18.9%	N/A
Black	\$38,555	(\$34,689) -90.0%	\$30,840	(\$7,715) -25%	(\$42,130) -136.6%
Asian	\$73,244	N/A	\$56,373	(\$16,871) -29.9%	(\$16,597) -29.4%
Latino	\$46,882	(\$26,362) -56.2%	\$48,583	\$1,701 3.6%	(\$24,387) -50.7%



Unemployment Rate



	United States	Comparison to top HH	Chicago	Comparison to US	Comparison to top HH
White	4.90%	N/A	4.40%	-0.5 -10.2%	N/A
Black	10.10%	+5.2 106.1%	15.80%	+5.7 56.4%	+11.4 259.1%
Asian	5.20%	+0.3 6.1%	6.80%	+1.7 30.8%	+2.4 54.5%
Latino	6.70%	+1.8 36.7%	9.50%	+2.8 41.8%	+5.1 115.9%

