Invest in fresh thinking
CAUTIONARY STATEMENTS

Forward Looking Statements

This presentation contains statements that may constitute “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information may include, among others, statements regarding the future plans, costs, objectives or performance of the Company and its business, or the assumptions underlying any of the foregoing. In this presentation, words such as “may”, “would”, “could”, “will”, “likely”, “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. The forward-looking events and circumstances discussed in this presentation, including completion of the proposed Transactions described herein, possible listing of the Company’s common shares on the Toronto Stock Exchange and the revenues that will be generated by the portfolio assets described herein, may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting the Company, including risks regarding royalty, stream and gold loan assets, market price of the metals under royalty, stream and gold loan assets, the ability of the Company’s management to manage and to operate the business of the Company, and the equity markets generally. Forward-looking information is based on information available at the time and/or management’s good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the control of the Company. These risks, uncertainties and assumptions include, but are not limited to those described in the Company’s Management’s Discussion & Analysis for the year ended June 30, 2020, a copy of which is available, on SEDAR at www.sedar.com, and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does it undertake any obligation, to update or revise any forward-looking information contained in this presentation to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Investors are cautioned that, except as disclosed in the Company’s public filings, any information released or received with respect to the Transactions may not be accurate or complete and should not be relied upon.

Currency Fluctuations.
The amounts in this presentation are reported in U.S. dollars unless otherwise noted.
NEW GENERATION TEAM AND BOARD

Joseph de la Plante
Founder and Chief Investment Officer, Director

Elif Lévesque
Founder and Chief Financial Officer

Vincent Metcalfe
Founder and Chief Executive Officer, Director

Board of Directors

Istvan Zollei – Director, Portfolio Manager – Orion Resource Partners
Gerardo Fernandez – Director, VP Corporate Development – Yamana Gold
Matt Gollat – Director, VP Corporate Development – Premier Gold
Jamie Porter – Director, CFO – Alamos Gold
Robin Weisman – Director, 20 years experience in global mine financing (IFC), Director B2Gold and INV Metals
Building on our experience

- New generation team & New vision for the sector
- Maintain highly diversified portfolio
- Focus on free cash flow
- Commitment to low G&A
- Lead with dividend
- No offshore subsidiary
- Focus on value accretive transaction
- Build optionality & leverage through resource growth
Catalysts & To-Dos (Listed on May 29)

- Completed equity financing and RTO
- Completed acquisition agreements with Orion & Yamana
- Graduated from TSX Venture to TSX under ticker NSR
- Announce OTCQX listing – July 13, 2020 – Ticker: NSRXF
- Increase financial capacity – July 15, 2020 – Up to $75M RCF
- Increase research coverage – 2 analysts now following NSR

Executing on deals

- Troilus Royalty – closed August 4, 2020
- Robertson Royalty (Development) – August 24, 2020
- Moss Royalty (Producing) – August 24, 2020

Announce dividend policy
Increase market awareness
Increase trading liquidity
WHY NOMAD?

- BUILDING A PRECIOUS METALS ROYALTY COMPANY AGAIN
- GROUND FLOOR OPPORTUNITY – A RARE OPPORTUNITY IN THE SECTOR
- 100% GOLD AND SILVER EXPOSURE
- STRONG AND IMMEDIATE CASH FLOW – 5 CASH FLOWING ASSETS
- “LOW COST” AND HIGH MARGIN >IMMEDIATE FREE CASH FLOW
- ROBUST AND ACTIONABLE PIPELINE OF OPPORTUNITIES
- ATTRACTIVE VALUATION RELATIVE TO PEERS
## Capital Structure

### As of August 21, 2020

| Symbol                      | TSX: NSR  
<table>
<thead>
<tr>
<th></th>
<th>OTCQX: NSRXF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share price</td>
<td>CAD $1.37</td>
</tr>
</tbody>
</table>
| Market capitalization      | CAD $722M  
|                            | USD $547M   |
| PF shares outstanding     | BASIC SHARES: 517M  
| options                    | OPTIONS : 9.9M |
| Cash on hand               | ~USD $10M   |
| Deferred payment           | UP TO $10M DEFERRED PAYMENT TO YAMANA (1) |
| Shareholders               | ORION: 76.6%  
|                            | YAMANA: 12.9% |
|                            | MANAGEMENT: 2.5% |

1. The deferred payment will have a term of two years (subject to early redemption features), will bear interest at an annual rate of 3% and will be convertible into common shares of the Company at the option of the holder at a price of CAD$ 0.90 per share.

### Shareholders

- ORION MINE FINANCE
- YAMANA GOLD
- ADRIAN DAY ASSET MANAGEMENT
- FTQ
- HIGH NET WORTH INVESTORS

### Research Coverage

- VELOCITY: Michael Siperco  
  ➢ BUY – Target Price: $2.25
- CORMARK: Nicolas Dion  
  ➢ BUY – Target Price: $2.20
DIVERSIFIED PRECIOUS METALS CASH FLOW
STRONG & DIVERSE OPERATORS

METAL BREAKDOWN\(^1\) (%)

- **23%** SILVER
- **77%** GOLD
- **100%** PRECIOUS METALS

2021 ESTIMATED DELIVERIES

- **GOLD**: 17,000 oz
- **SILVER**: 675,000 oz
- **TOTAL GEOS**: 25,000 oz

ASSET STAGE\(^1\) (%)

- **DEVELOPMENT**: 14%
- **PRODUCTION**: 49%
- **NEAR-TERM PRODUCTION (2021)**: 37%
- **86% VISIBILITY ON CASH FLOW**

NUMBER OF ASSET PER STAGE

- **PRODUCTION**: 5
- **CONSTRUCTION RAMP UP**: 2
- **DEVELOPMENT**: 3
GLOBALLY DIVERSIFIED PORTFOLIO
STRONG & DIVERSE OPERATORS

TROILUS GOLD
1% NSR

SOUTH ARTURO
(PRODUCING)
SILVER STREAM

ROBERTSON
SLIDING SCALE NSR

MOSS (PRODUCING)
0.5%-3% NSR

MERCEDES (PRODUCING)
SILVER STREAM

GUALCAMAYO (PRODUCING)
2% NSR ROYALTY OXIDES
1.5% NSR ROYALTY DCP

SURUCA
2% NSR ROYALTY OXIDES
2% NSR ROYALTY SULPHIDES

BONIKRO (PRODUCING)
GOLD STREAM

BLYVOOR
GOLD STREAM

GUALCAMAYO DCP
PAYMENT

PREMIER GOLD LOAN
GUALCAMAYO DCP
PAYMENT
AUGUST 24, 2020
ROBERTSTON ROYALTY ACQUISITION

- Uncapped sliding-scale royalty (1% to 2.25% NSR)
- Top gold mining operator in the world
- Tier 1 project – part of Cortez & Pipeline mine complex
- Inferred resource in excess of 2.7m ozs Au*
- Great exploration upside “in lower plate”
- Downside protection – minimum payments commencing in 2025
- Nevada, USA
- Gold & Silver

* The Robertson development project contains an historical Inferred mineral resource estimate in excess of 2.7 million ounces Au in total oxide and sulphide materials (191.7 Mt grading 0.0143 oz/t Au), using a 0.0147 oz Au/ton cut off, based on the NI 43-101 Preliminary Economic Assessment dated January 15, 2012 as prepared for Coral by Beacon Hill Consultants (1988) Ltd. in conjunction with Knight Piésold Ltd., SRK Consulting (U.S.), Inc. and Kaehne Consulting Ltd. (the “Technical Report”), a copy of which is available on Coral’s profile on SEDAR at www.sedar.com
**ROBERTSON ROYALTY**

**OPERATOR:**
NEVADA GOLD MINES (100%)
J V between Barrick (61.5%) and Newmont (38.5%)

**LOCATION:**
CORTEZ REGION, NEVADA

**ROYALTY:** Uncapped Sliding Scale Royalty

<table>
<thead>
<tr>
<th>Average Gold Price During The Quarter</th>
<th>Applicable NSR Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to and including $1,200.00</td>
<td>1.00%</td>
</tr>
<tr>
<td>$1,200.01 to $1,400.00</td>
<td>1.25%</td>
</tr>
<tr>
<td>$1,400.01 to $1,600.00</td>
<td>1.50%</td>
</tr>
<tr>
<td>$1,600.01 to $1,800.00</td>
<td>1.75%</td>
</tr>
<tr>
<td>$1,800.01 to $2,000.00</td>
<td>2.00%</td>
</tr>
<tr>
<td>Over $2,000.00</td>
<td>2.25%</td>
</tr>
</tbody>
</table>

**ADVANCE PAYMENTS:**
Annual US$500k annual royalty begins Jan 2025 if Robertson not in production by Dec 31 2024 for 10 years

**PROJECT HISTORY:**
- 1987 Exploration identifies near-surface gold
- 2007 Drilling encounters the Lower Plate
- 2012 Completion of PEA
- 2013 Completion of Environmental Assessment
- 2017 Barrick purchases Robertson
- 2019 NGM continues development

**INFERRED RESOURCES:**
191.7M tons at 0.0143 oz/ton for 2,741,673 oz Au

Source: Public filings
CORTEZ OVERVIEW

HISTORY (1860 – present)

- **1860s** Cortez Silver
- **1922** Gold Acres discovered  
  – produced 1.1Moz
- **1966** Cortez Pits discovered  
  – produced 868kOz
- **1982** Horse Canyon discovered  
  – production included with Gold Acres (~400kOz of total)
- **1991** Pipeline discovered  
  – produced 12.5Moz through 2018
- **1992** Crossroads discovered  
  – production began 2018
- **1998** Pediment
- **2002** Cortez Hills and Deep South  
  – produced 9.9Moz through 2018
- **2011** Goldrush discovered
- **2015** Fourmile discovery hole drilled
- **2017** Barrick purchases Robertson

PRESENT OPERATIONS (OVER 50M Au Oz of Endowment)

RESOURCES: Cortez – Goldrush
- P&P: 10.7Moz @ 2.2g/t
- M&I: 12.5Moz @ 4.4g/t
- Inf: 3.6Moz @ 4.6g/t
- Exploration Upside*: 55 - 105Mtonnes @ 1.0 - 2.0 g/t

CORTEZ MINING:
- Pipeline open pit
- Crossroads open pit
- Cortez Hills underground mine with portal access
- Six shovels and forty-six haul trucks (open pit)
- Nine UG loaders and 13 haul trucks (underground)

CORTEZ PROCESS:
- Mill (81% - 85% recovery)
  - Oxide @ 3.7 – 4.5Mt/annum
- Two heap leach facilities (~62% recovery)
  - Area 30 heap leach expansion to be completed by end of year
- Over-the-road (OTR) haulage to Carlin process facilities

Source: Public filings
The 7,300-acre Robertson Project (in blue), on which [Coral] holds a sliding-scale net smelter royalty

Adjoins NGM’s Cortez/Pipeline complex to the south

Source: Public filings
ROBERTSON UPSIDE

DEEP DISCOVERIES STILL EMERGING

Important exploration criteria:

1. District-scale north-northwest alignments, indicating major, through-going, fault systems acting as feeders for gold-bearing fluids;

2. Intrusive rock margins acting as fluid traps and/or sources for gold-bearing fluids;

3. Evidence of at, or near-surface, clusters of smaller, “Upper Plate” siliciclastic hosted deposits, particularly occurring around margins of intrusive rocks;

4. Evidence of buried, “Lower Plate” carbonate (limestone) at drillable depths, beneath the Upper Plate rocks.

✓ All of these criteria have been documented on the Robertson property and within the larger Cortez District, which continues to emerge as a near mirror-image to the geologic, setting of the Carlin gold trend.

- CURRENT ROBERTSON KNOWN INFERRED RESOURCE IN “UPPER PLATE”,
- 2007 SCOUT DRILLING INTERCEPTED DEEP “LOWER PLATE” MINERALIZATION
- GOLDRUSH/FOUR MILE, “LOWER PLATE” HOSTED DEPOSITS, LOCATED ACROSS CRESCENT VALLEY, AND LOCATED ~11 MILES SOUTH-SOUTHEAST

Image modified from Fig. 10.2, Barrick 43-101 Technical Report of the Cortez JV (2019)
Producing 0.5% to 1.0% NSR royalty
3.0% NSR royalty on federal lands outside of mine plan
Low cost, conventional open pit & heap leach operation
Significant near-term production growth
Excellent district-scale exploration upside
Arizona, USA
Gold & Silver
Acquired royalty from 3rd party vendor
**MOSS ROYALTY**

**OPERATOR:**
NORTHERN VERTEX MINING CORP (100%)

**LOCATION:**
Mohave County, Arizona

**ROYALTIES:**
- 1% NSR royalty on all production from 7 patented lode claims in which there are no other royalties
- 0.5% NSR royalty on all production from patented lode claims that have other royalty interest
- 3% NSR royalty from all production from 63 unpatented lode claims and on public lands within one mile of the outer perimeter of the present claim boundary

**RESERVES & RESOURCES:**
- M&I RESOURCES: 360 Koz Au AND 4,463 Koz Ag
- INFERRED RESOURCES: 129 Koz Au AND 1,375 Koz Ag

**STATUS:** PRODUCTION & EXPANSION

**OVERVIEW:**

The Moss Gold Mine is located in Arizona, about one hour and a half drive south of Las Vegas, Nevada. The Northern Vertex optioned the Moss Property in 2011 and advanced the project by completing a pilot plant test facility in 2014 as well as a Feasibility Study in 2015.

Northern Vertex also completed a Preliminary Economic Assessment in 2017, which featured an extension to the mine life from 5 to 10 years.

Following the construction and the commissioning process the commercial production was declared at the Moss Mine, effective September 2018.

Source: Public filings
MOSS MINE HISTORY

HISTORY (1800 – present)

Phase I (Pilot Plant)
- From 2013 to 2014, Phase I Pilot Plant activities comprised of open pit mining, on-site heap leaching and processing of a bulk sample of Moss Vein mineralized material, with off-site carbon stripping and doré production. All Phase I activities were completed during Q4 2014.

Phase II (Mining limited to patented ground)
- In June 2015 NEE filed its Phase II feasibility study which involved the mining and processing of ores wholly contained within the patented land boundaries
- Phase II throughput at the Moss Mine was expected to be 5,000 tpd, however since commissioning throughput has been significantly higher, with a one-day throughput record of 13,000 tonnes
- Phase II was designed to have a 5-year life at a projected mining rate of 5,000 tpd. Production began in 2018.

Phase III (Mining of patented and unpatented claims)
- Phase III PEA was published in 2017, which evaluated the gold and silver resources available on the unpatented ground and the economics for development of an extended mine life beyond Phase II
- On March 19 2020, the company received final federal permits to allow it to expand its current operations from its patented claims onto its surrounding unpatented claims on federal Bureau of Land Management (BLM) managed public lands

HISTORY (1800 – present)
- 1800s Some “historical” mining activities
- 1900s A gold stamp mill on site
- 2011 Northern Vertex options Moss property
- 2013 Moss Mine pilot operation
- 2015 Completion of Feasibility
- 2017 Updated PEA with mine life extension
- 2018 Declared Commercial Production
- 2019 Receipt of Federal permits
- 2020 Record Production in Q2 2020 (calendar)

Source: Public filings
DRILLING UNDERWAY
• Multi-phase drill program underway
• Testing multiple high value targets
• Priority to add ‘in pit’ + high grade ounces followed by bulk tonnage stockwork zones

Ruth Vein:
• Near Surface target
• 6.9 pt gold surface sample
• Almost no drilling in area
THE ROYALTY SECTOR TODAY
MODEL APPEALS TO INVESTORS GIVEN LOW-RISK PROFILE

SECTOR THEMES

• Sector dominated by the three largest players that benefit from very low cost of capital.

• Many successful new entrants over the last 3-5 years (Osisko, Triple Flag, Maverix, Metalla)

• Few barriers to entry however the prospect of long-term success dependent upon

• Little to no corporate M&A activity over the last 10 years

GROWING MARKET SHARE CREATES OPPORTUNITY

ROYALTY SECTOR MARKET CAP¹ (US $B)

Source: Bloomberg, Company Reports, Scotiabank, BMO, CIBC, S&P Capital IQ. End of year figures shown. 2020 figure shown as at July 31, 2020

ANNUAL SECTOR EV/EBITDA MULTIPLE

$2 $6 $7 $26 $32 $23 $27 $33 $72

20x 16x 15x 14x 20x 16x 17x 17x 22x
ATTRACTIVE VALUATION

- Significant re-rating potential – 2 zones
- Cash generation to fuel higher multiples
- Current environment to further fuel valuation with arrival of generalists

**P/ NAV**

- Peer Average: 2.23x
- 3.50x (FNV) 3.00x (WPM) 2.60x (RGLD) 2.00x (MTA) 1.70x (SSL) 1.50x (MMX) 1.40x (NSR) 1.30x (OR)

**EV/2021 EBITDA**

- Peer Average: 22.7x
- 31.9x (FNV) 25.3x (WPM) 24.4x (SSL) 20.5x (RGLD) 19.6x (MMX) 15.5x (NSR) 14.7x (OR)

**P/2021 CF**

- Peer Average: 22.0x
- 30.2x (FNV) 25.0x (WPM) 23.0x (SSL) 20.9x (MMX) 19.7x (RGLD) 16.7x (NSR) 13.1x (OR)

Partnerships and co-investments

Strong network of relationships within the royalty sector and alternative providers of capital.

Will allow Nomad and smaller peers to compete with big 3 on large asset deals

Mergers and acquisitions

Strong support from Orion, Yamana and strategic partners to execute on strategy

Will allow Nomad and smaller peers to grow quickly and catch up to big 3

Nomad to join forces with credible partners to carry-out growth strategy
EXECUTING ON A SIMPLE STRATEGY

- Steady business plan
- Innovative mindset
- Main pillars and focus for Nomad:
  - Focus on producing assets or highly de-risked assets
  - High degree of asset diversification (in terms of number of assets and jurisdiction)
  - Stay focused on precious metals
  - Low G&A
  - Return capital to shareholders through high dividend (>2% Yield, double the peers)

- Aim to have lowest G&A cost in the sector
  - Top of mind for investors
  - Minimize cost for shareholders

- Think like owners first in everything we do
  - Compensation and share price performance to be closely linked
  - Return capital to shareholders low G&A allows for stronger dividend

YEAR 1: EXPECTED CASH G&A COSTS OF ~$2.5M
STEADY STATE: EXPECTED CASH G&A COSTS OF ~$4.0 TO $5.0M ANNUALLY
KEY SUCCESS FACTORS

TO CAPTURE STRONG VALUATION MULTIPLE QUICKLY

SCALE-UP
Acquisition-driven strategy
Increase collaboration & partnership

DIVERSIFY
Look to achieve high-level of asset diversification

ACQUIRE RISK-ADJUSTED ASSETS
- Near-term or in-production assets
- Prioritize value and optionality
- Minimize exposure to financing risk and long development timelines

DIFFERENTIATE FROM PEERS
- Maintain/grow dividend (1)
- Lowest G&A

LIQUIDITY
- Focus on increasing trading liquidity
- Requires time and discipline
- Seek index inclusion

EXECUTION/FINANCIAL DISCIPLINE
- Focus on cash flow generation
- Management has an established track record of accretive transactions

1. The current intention of the Company is to establish a policy of declaring a quarterly dividend in the months following the commencing of trading on the TSX. Any determination to pay dividends in the future will be at the sole discretion of the board of directors of the Company and will depend on many factors.
“We are a new generation team that is well known to royalty and streaming investors and is ready to execute”
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jjdelaplante@nomadroyalty.com  
elevesque@nomadroyalty.com  
+(1) 514 249-9960  
+(1) 514 546-1070  
+(1) 514 458-6840  
1275 Av. des Canadiens-de-Montréal  
Suite 500, Montreal (Québec)  
H3B 0G4  nomadroyalty.com
Tier 1 Mining Jurisdiction – project located in Quebec, Canada
Large defined resource – 4.96 Moz AuEq (Ind.), plus 3.15 Moz AuEq (Inf.)*
Southwest discovery – high level of upside & optionality
Located within “Plan Nord” with great access to infrastructure
Brownfield – active mining lease and permitted tailings facility
Strong stakeholder engagement by operator
Experienced management team & strong shareholder support
Upcoming catalysts – well funded operator

* Nomad is acquiring a previously existing 1% NSR royalty from a 3rd party private vendor
** See Appendix B for mineral reserves and mineral resources breakdown
TROILUS

OPERATOR:
TROILUS GOLD CORPORATION (100%)

LOCATION:
Quebec, Canada

ACQUIRED ROYALTY:
1% NSR Royalty (previously existing, from 3rd party)

2020 RESERVES AND RESOURCES¹:
Open Pit: Above 0.3 g/t AuEq Cutoff
- Indicated mineral resources: 4.21 MOZ at 0.80 g/t AuEq
- Inferred mineral resources: 2.27 MOZ at 0.70 g/t AuEq

Underground: Above 0.9 g/t AuEq Cutoff
- Indicated mineral resources: 0.75 MOZ at 1.79 g/t Au
- Inferred mineral resources: 0.88 MOZ at 1.77 g/t Au

STATUS:
Exploration & Development

UPSIDE POTENTIAL:
Southwest: New Discovery in 2020: +1km mineralized trend confirmed to date
Allongé: Future drill target

1. See Appendix B for mineral reserves and mineral resources breakdown

TROILUS GOLD MINE HISTORY:

1980: Kerr Addison stakes over 1,500 claims
1988: Minnova options 50% interest in Troilus
1993: Metall Mining acquires 100% interest in Troilus, conducts a feasibility based on a 10ktpd open-pit
1994: Construction commences
1995: 44 km access road from Route du Nord, a 137 km power line and two substations are completed
1996: Construction is completed
1997: Commercial production, mill achieves 10k tpd
1998-2005: Inmet completes two mill expansions, increasing throughput from 10,000 tpd to 20,000 tpd
2008-2009: Mining at J 4 Pit completed in May 2008
Mining at Z87 Pit completed, last truck load in April 2009
2010: Mill stops in June and is sold in September. Camp is sold in November, and subsequently dismantled.
BLYVOOR

OPERATOR:
BLYVOOR GOLD (74%) / BEE ENTITIES (26%)

LOCATION:
Witwatersrand Gold Belt, South Africa

STREAM:
• On the first 300KOZ gold delivered to Nomad
  o 10% of production on first 160KOZ gold produced in a calendar year
  o 5% on remaining production during the year

• Followed by 0.5% of production on the first 100Koz gold produced in a calendar year
  o On first 10.32Moz gold produced at the Blyvoor mine

• Subject to an ongoing payment of US$572/oz

STATUS:
• Construction production late 2020/early 2021

• The company has commissioned a NI 43-101 compliant technical report which is expected to be completed in 2020

OVERVIEW:

The Blyvoor gold mine is located on the Witwatersrand Au Belt, which has produced over 40% of the world’s gold and continues to hold one of the world’s largest known gold resources globally.

Blyvoor commenced production in 1942 and is considered one of the ten largest gold producing mines in the world, having produced over 45 million ounces au historically. Near-by producing au mines include Mponeng (Anglogold) Dreifontein (Sibanye), Eland (Harmony), and South Deep (Goldfields).

The two reefs mined at Blyvoor are Carbon Leader and Medelvlei.

1. See Appendix B for mineral reserves and mineral resources breakdown
**OPERATOR:**
ALLIED GOLD (89%) GOVERNMENT (10%) AFC (1%)

**LOCATION:**
Hiré, Ivory Coast

**STREAM:**
- 6% of production, until 650KOZ gold produced
- 3.5% of production until 650KOZ gold produced
- 2% thereafter
- Subject to an ongoing payment of US$400/oz

**STATUS:**
- Production

**OVERVIEW:**

The Bonikro mine consists of two primary areas namely Bonikro (37 KM$^2$ mining licence) and Hiré (195 KM$^2$ mining licence). Dougbafla is in the process of being converted from an exploration licence into a mining licence.

Gold has been produced from the Bonikro open pit and through the Bonikro CIL plant since 2008 over 1 million ounces have been produced from Bonikro and Hiré.

Hiré is a collection of three deposits and open pits, that are approximately 5 km from the Bonikro mine and utilise the same Bonikro processing plant.
WOODLAWN

OPERATOR:
HERON RESOURCES (100%)

LOCATION:
New South Wales, Australia

RESERVES AND RESOURCES:
- P&P mineral Reserves: 806 MLB ZN, 13.1 MOZ
- Total mineral resources: 1,508 MLB ZN, 22.1 MOZ AG

SILVER STREAM:
- Silver stream on payable silver
  - 80% of payable silver until 2.15 MOZ AG delivered
  - 40% of payable silver until 3.4 MOZ AG delivered
  - 25% of payable silver thereafter
- Silver stream on payable zinc (streamed payable zinc x zinc silver conversion rate of 170.2 OZ AG per T ZN)
  - 0.30% of payable zinc until 140 tonnes delivered
  - 1.15% of payable zinc until 910 tonnes delivered
  - 2.23% of payable zinc until 4,200 tonnes delivered
  - 0.75% of payable zinc for the remaining life of the mine
- Subject to an ongoing payment of 20% of prevailing silver price.
- 0.2% PB marketing fee

LEAD MARKETING FEE:
0.2% of sale proceeds from lead concentrate produced at Woodlawn (applicable to the first 100KT of lead concentrate production)

STATUS: Commissioning

OVERVIEW:
The Woodlawn deposit was mined via open pit & underground between 1978 and 1998. The high grade project was acquired by Triausmin, which later merged with Heron in August 2014. A feasibility study was released in mid-2016 and a construction funding package was subsequently secured in August 2017. Construction began in September 2017, with commissioning commencing in 2019. The processing facility has the flexibility to switch feed between underground ores and tailings reclamation ores.

1. See Appendix B for mineral reserves and mineral resources breakdown
**MERCEDES SOUTH - ARTURO**

**OPERATOR:**
PREMIER GOLD MINES (100% MERCEDES 40% SOUTH ARTURO)

**LOCATION:**
- The Mercedes mine is located in the state of Sonora northwest Mexico
- The South Arturo property is located in the prolific Carlin trend, 48km northwest of the city of Carlin, Nevada.

**RESERVES AND RESOURCES**: ¹

**MERCEDES (100%)**
- P&P mineral reserves: 395 KOZ AU, 2.7 MOZ AG
- M&I mineral reserves: 356 KOZ AU, 3.98 MOZ AG
- Inferred mineral resources: 231 Koz AU, 1.99 Moz

**SOUTH ARTURO (40%)**
- P&P mineral reserves: 275 KOZ AU
- M&I mineral reserves: 309 KOZ AU
- Inferred mineral resources: 32 KOZ AU

**STATUS:**
Production

**STREAM:**
- Stream on silver production from Mercedes (100% ownership) and South Arturo (40% ownership) mines
- 100% stream applicable to the first 3.75 MOZ of silver delivered, followed by 30% over the life of mine.
- Minimum delivery of 300 KOZ of AG annually until the cumulative delivery of 2.1 MOZ (~6 years remaining)
- Subject to ongoing payment of 20% of the prevailing silver price

**GOLD LOAN:**

¹. See Appendix B for mineral reserves and mineral resources breakdown
Mercedes is a 2,000 TPD underground gold-silver mine. Several mining methods are utilized including cut-and-fill and bulk methods. Since acquiring the mine, cost reduction, increasing efficiencies and throughput has been a primary focus.

In 2007, Yamana took control over the property and brought the mine into production in 2011. Mercedes was acquired by Premier in September 2016.

Mercedes produced ~681 KOZ AG between 2011 and 2018.

Since acquiring Mercedes Premier has replenished reserves through an extensive drilling program and exploration success.
SOUTH ARTURO

OPERATOR:
NEVADA GOLD MINES (60%) PREMIER GOLD MINES (40%)

LOCATION:
Elko, Nevada

RESERVES AND RESOURCES¹:
- P&P mineral reserves: 275 KOZ AU
- M&I mineral reserves: 309 KOZ AU
- Inferred mineral resources: 32 KOZ AU

STATUS:
Production

OVERVIEW:
South Arturo is adjacent to the past producing deep open pit (Glamis-Barrick), Storm, Tara and Bootstrap mines, and is 5 km northwest of Barrick’s goldstrike mine. In June 2015, PREMIER acquired a 40% interest in South Arturo from GoldCorp. South Arturo began commercial production in August 2016, with 167 KOZ of attributable AU produced between 2016 and 2018.

Following depletion of the phase 2 open pit in 2018, mining at South Arturo has focused on development (pre-tripping) of an additional open pit (phase 1) and the development of El Nino underground mine (extension of mineralization beneath the phase 2 open pit).

Renewed commercial production began in October 2019.

¹. See Appendix B for mineral reserves and mineral resources breakdown
². Sources: press release of Premier Gold Mines Limited dated February 25, 2019
**RDM**

**OPERATOR:**
EQUINOX GOLD (100%)

**LOCATION:**
Minas Gerais, Brazil

**ROYALTY:**
1% NSR Royalty

**RESERVES AND RESOURCES**

- P&P mineral reserves: 789 KOZ
- M&I mineral reserves: 470 KOZ
- Inferred mineral resources: 401 KOZ

**STATUS:**
Production

**OVERVIEW:**
Vale discovered the Riachos Dos Machados deposit in 1986. CVRD operated the property as an open pit gold mine and heap leach operation until its closure in 1997.

The RDM mine remained idle from 1997 until October 2008, when Carpathian gold acquired the mineral rights to the RDM mine and started prospeecting and exploration and restarted the mine in March 2014.

Brio acquired the RDM mine from Carpathian in 2016, Leagold acquired it through the acquisition of Brio in 2018 and Equinox through the acquisition of Leagold in 2020.

LOM production at RDM is estimated to be approximately 98,000 ounces of gold per year over a 9 years mine life.

---

1. See Appendix B for mineral reserves and mineral resources breakdown
SURUCA

OPERATOR:
LUNDIN MINING (100%)

LOCATION:
Goias, Brazil

ROYALTY:
2% NSR ROYALTY

RESERVES AND RESOURCES¹:

OXIDES
- P&P mineral reserves: 22,526 KT at 0.41G/T Au
- M&I mineral resources (exclusive of reserves):
  4,545 KT at 0.93 G/T
- Inferred mineral resources: 495 KT at 0.29 G/T sulphides
- P&P mineral reserves: 42,669 KT at 0.56 G/T Au
- M&I mineral resources (exclusive of reserves):
  77,778 KT at 0.55 G/T
- Inferred mineral resources: 12,070 KT at 0.49 G/T

STATUS:
- Feasibility (Oxides)
- Development (Sulphides)

OVERVIEW:
The Suruca project, part of the Chapada mine is a gold bearing development project located approximately 7km NE of Chapada mine.

Run of mine material from the Suruca deposit which consists of oxide and sulphide mineralization, will be processed separately, the oxide ore will be processed using conventional heap leaching technology, the sulphide ore will be processed in the existing Chapada or using a new CIL plant.

Suruca oxide pit and heap leach initial capital cost is estimated to be $57.3 million. Permitting is all completed and basic engineering advanced.

¹. See Appendix B for mineral reserves and mineral resources breakdown
GUALCAMAYO

OPERATOR:
MINEROS S.A. (100%)

LOCATION:
San Juan, Argentina

ROYALTY:
- 2% NSR royalty excluding first 396 KOZ of gold contained in products from the oxides after October 25, 2018 (now representing ~275 KOZ of gold production from January 1, 2020 onwards; Capped at an aggregate amount of $50M; First payment expected in 2023.
- 1.5% NSR royalty (non-oxide material)
- $30M production payment on commercial production

RESERVES AND RESOURCES:

OXIDES
- P&P mineral reserves: 265 KOZ DCP
- M&I mineral resources: 1,740 KOZ
- Inferred mineral resources: 1,551 KOZ

STATUS:
- Production (Oxides)
- Development (Deep carbonates project)

OVERVIEW:
Since commencing commercial production in 2009, Gualcamayo has produced 1.4 MOZ AU.

Producing heap leach operation consisting of a process plant capacity of 25 K TPD.

Currently, the process plant recovers only oxide ore from open pit and underground mining operations.

The deep carbonate project consists of a mineral resource located mainly to the west and at depth of the current mining operations and remains open along strike and at depth.

1. See Appendix B for mineral reserves and mineral resources breakdown
<table>
<thead>
<tr>
<th>ASSET</th>
<th>OPERATOR</th>
<th>STATUS</th>
<th>STREAM ROYALTY DESCRIPTION</th>
<th>TRANSFER PRICE</th>
</tr>
</thead>
</table>
| BLYVOOR GOLD STREAM           | Blyvoor Gold              | Construction (Commissioning expected H2 2020) | ▪ On the first 300koz gold delivered  
  ‒ 10% of production on first 160koz gold produced in a calendar year/5% on remaining production during the year  
  ‒ Followed by 0.5% of production on the first 100koz gold produced in a calendar year  
  ‒ On first 10.32Moz gold produced at the Blyvoor Mine | Subject to fixed ongoing payment of $572/oz |
| BONIKRO GOLD STREAM           | Allied Gold               | Production                           | ▪ 6.0% of gold production until 650koz produced  
  ▪ 3.5% of gold production until 1.3Moz is produced  
  ▪ 2.0% of gold production thereafter | Subject to a fixed ongoing payment of $400/oz |
| WOODLAWN SILVER STREAM        | Heron Resources           | Commissioning                        | ▪ Silver stream on payable silver  
  ‒ 80% of payable silver until 2.15 Moz Ag delivered  
  ‒ 40% of payable silver until 3.4 Moz Ag delivered  
  ‒ 25% of payable silver thereafter  
  ▪ Silver stream on payable zinc (streamed payable zinc x zinc silver conversion rate of 170.2 oz Ag per t Zn)  
  ‒ 0.30% of payable zinc until 140 tonnes delivered  
  ‒ 1.15% of payable zinc until 910 tonnes delivered  
  ‒ 2.25% of payable zinc until 4,200 tonnes delivered  
  ‒ 0.75% of payable zinc for the remaining life of the mine  
  ▪ 0.2% Pb marketing fee | Subject to an ongoing payment of 20% of prevailing silver price |
| MERCEDES – SOUTH ARTURO SILVER STREAM | Premier Gold (100%)/Nevada Gold Mines (40%) | Production                           | ▪ Stream on silver production from Mercedes (100% ownership) and South Arturo (40% ownership) mines  
  ▪ 100% stream applicable to the first 3.75Moz of silver delivered, followed by 30% over the life of mine  
  ▪ Minimum delivery of 300koz of ag annually until the cumulative delivery of 2.1Moz (~6 years remaining) | Subject to ongoing payment of 20% of the prevailing silver price |
| PREMIER GOLD LOAN              | Premier Gold              | Active                               | ▪ 2.45 koz/quarter on each of March 31 and June 30 2020 (total 4.9koz)  
  ▪ 1.0 koz/quarter in 12 instalments starting sept 30, 2020 (total 12.0koz) | NA                                               |
## PORTFOLIO DETAILS

**NO BUYBACKS**

<table>
<thead>
<tr>
<th>ASSET</th>
<th>OPERATOR</th>
<th>STATUS</th>
<th>STREAM/ROYALTY DESCRIPTION</th>
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<tbody>
<tr>
<td><strong>RIACHO DOS MACHADOS ROYALTY</strong></td>
<td>Equinox Gold</td>
<td>Production</td>
<td>▪ 1% NSR Royalty</td>
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<tr>
<td><strong>GUALCAMAYO ROYALTY</strong></td>
<td>Mineros S.A.</td>
<td>Production (Oxides)/</td>
<td>▪ 2% NSR Royalty (Oxides)</td>
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<tr>
<td></td>
<td></td>
<td>Pre-feasibility (DCP)</td>
<td>▪ 1.5% NSR Royalty (DCP)</td>
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<td>**GUALCAMAYO DCP COMMERCIAL</td>
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<td>Pre-feasibility (DCP)</td>
<td>▪ $30M upon commercial production</td>
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<td>PRODUCTION PAYMENT**</td>
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<tr>
<td><strong>SURUCA ROYALTY</strong></td>
<td>Lundin Mining</td>
<td>Development</td>
<td>▪ 2% NSR Royalty (Oxides)</td>
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<tr>
<td></td>
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<td></td>
<td>▪ 2% NSR Royalty (Sulphides)</td>
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APPENDIX B
RESERVES & RESOURCES
### Proven & Probable

<table>
<thead>
<tr>
<th>Property</th>
<th>Tonnage (Mt)</th>
<th>Grade</th>
<th>Contained</th>
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<tbody>
<tr>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Mercedes¹</td>
<td>3.38</td>
<td>3.63</td>
<td>25.05</td>
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<tr>
<td>South Arturo (40%)¹</td>
<td>2.84</td>
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<td>Woodlawn²</td>
<td>12.40</td>
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<table>
<thead>
<tr>
<th></th>
<th>Au (g/t)</th>
<th>Ag (g/t)</th>
<th>Zn (%)</th>
<th>Cu (%)</th>
<th>Pb (%)</th>
<th>Au (koz)</th>
<th>Ag (koz)</th>
<th>Zn (Mlbs)</th>
<th>Cu (Mlbs)</th>
<th>Pb (Mlbs)</th>
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<tr>
<td>Mercedes¹</td>
<td>395</td>
<td>2,725</td>
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<td>--</td>
<td>395</td>
<td>2,725</td>
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<tr>
<td>South Arturo (40%)¹</td>
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<tr>
<td>Woodlawn²</td>
<td>130</td>
<td>13,056</td>
<td>806</td>
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<td>390</td>
<td>130</td>
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<td>390</td>
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### Measured & Indicated

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<tr>
<td>Mercedes¹</td>
<td>3.25</td>
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<table>
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<tr>
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<th>Au (g/t)</th>
<th>Ag (g/t)</th>
<th>Zn (%)</th>
<th>Cu (%)</th>
<th>Pb (%)</th>
<th>Au (koz)</th>
<th>Ag (koz)</th>
<th>Zn (Mlbs)</th>
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<td>3,981</td>
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<td>356</td>
<td>3,981</td>
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</tr>
<tr>
<td>South Arturo (40%)¹</td>
<td>309</td>
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<td>--</td>
<td>--</td>
<td>309</td>
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</tr>
<tr>
<td>Woodlawn²</td>
<td>37</td>
<td>4,405</td>
<td>314</td>
<td>95</td>
<td>129</td>
<td>37</td>
<td>4,405</td>
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<td>129</td>
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### Inferred

<table>
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<th>Property</th>
<th>Tonnage (Mt)</th>
<th>Grade</th>
<th>Contained</th>
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<tbody>
<tr>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Mercedes¹</td>
<td>1.72</td>
<td>4.18</td>
<td>36.11</td>
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<tr>
<td>South Arturo (40%)¹</td>
<td>0.76</td>
<td>1.30</td>
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</tr>
<tr>
<td>Woodlawn²</td>
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<td>0.45</td>
<td>36.43</td>
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<table>
<thead>
<tr>
<th></th>
<th>Au (g/t)</th>
<th>Ag (g/t)</th>
<th>Zn (%)</th>
<th>Cu (%)</th>
<th>Pb (%)</th>
<th>Au (koz)</th>
<th>Ag (koz)</th>
<th>Zn (Mlbs)</th>
<th>Cu (Mlbs)</th>
<th>Pb (Mlbs)</th>
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<tr>
<td>Mercedes¹</td>
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<td>1,997</td>
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<td>--</td>
<td>231</td>
<td>1,997</td>
<td>--</td>
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</tr>
<tr>
<td>South Arturo (40%)¹</td>
<td>32</td>
<td>--</td>
<td>--</td>
<td>--</td>
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<td>32</td>
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<tr>
<td>Woodlawn²</td>
<td>57</td>
<td>4,684</td>
<td>388</td>
<td>127</td>
<td>157</td>
<td>57</td>
<td>4,684</td>
<td>388</td>
<td>127</td>
<td>157</td>
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</tbody>
</table>

Note: Estimated mineral reserves and mineral resources tabulated in this Presentation reflect figures publicly disclosed as of February 28, 2020 by the operators of the assets to be acquired by the Company. None of this information has been independently verified by the Company. All mineral reserves and mineral resources have been estimated in accordance with either the CIM guidelines or an acceptable foreign code under NI 43-101, including) JORC. Measured and indicated mineral resources shown exclusive of mineral reserves.


## MINERAL RESERVES & MINERAL RESOURCES

### ROYALTY

<table>
<thead>
<tr>
<th>Property</th>
<th>Proven &amp; Probable</th>
<th>Measured &amp; Indicated</th>
<th>Inferred</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Tonnage (Mt)</td>
<td>Grade (g/t)</td>
<td>Contained (koz)</td>
</tr>
<tr>
<td>RDM¹</td>
<td>24.7</td>
<td>1.0</td>
<td>789</td>
</tr>
<tr>
<td>Gualcamayo²</td>
<td>5.3</td>
<td>1.6</td>
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</tr>
<tr>
<td>Suruca³</td>
<td>65.2</td>
<td>0.5</td>
<td>1,070</td>
</tr>
<tr>
<td>RDM¹</td>
<td>14.6</td>
<td>1.0</td>
<td>470</td>
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<tr>
<td>Gualcamayo²</td>
<td>32.0</td>
<td>1.7</td>
<td>1,740</td>
</tr>
<tr>
<td>Suruca³</td>
<td>82.3</td>
<td>0.5</td>
<td>1,420</td>
</tr>
<tr>
<td>RDM¹</td>
<td>8.3</td>
<td>1.5</td>
<td>401</td>
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<tr>
<td>Gualcamayo²</td>
<td>17.6</td>
<td>2.7</td>
<td>1,551</td>
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<tr>
<td>Suruca³</td>
<td>12.6</td>
<td>0.5</td>
<td>190</td>
</tr>
</tbody>
</table>

Note: Estimated mineral reserves and mineral resources tabulated in this Presentation reflect figures publicly disclosed as of February 28, 2020 by the operators of the assets to be acquired by the Company. None of this information has been independently verified by the Company. All mineral reserves and mineral resources have been estimated in accordance with either the CIM guidelines or an acceptable foreign code under NI 43-101, including JORC. Measured and indicated mineral resources shown exclusive of mineral reserves.

### MINERAL RESERVES & MINERAL RESOURCES
#### TROILUS ROYALTY

None of this information has been independently verified by the Company. All mineral reserves and mineral resources have been estimated in accordance with either the CIM guidelines or an acceptable foreign code under NI 43-101, including JORC. Measured and Indicated mineral resources shown exclusive of mineral reserves.

**Notes:**
1. CIM (2014) definitions were followed for estimated mineral resources.
2. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability;
3. Summation errors may occur due to rounding;
4. Open pit mineral resources are reported within an optimized constraining shells.
5. Open pit cut-off grade is 0.3 gpt AuEq where the metal equivalents were calculated as follows:
   1. Z87 Zone: AuEq = Au grade + 1.2566 * Cu grade + 0.0103 * Ag grade
   2. J4/J5 Zone: AuEq = Au grade + 1.2979 * Cu grade + 0.0108 * Ag grade
   3. SW Zone: AuEq = Au grade + 1.2768 * Cu grade + 0.0106 * Ag grade
6. Metal prices for the AuEq formulas are: $US 1,600/ oz Au; $3.25/lb Cu, and $20.00/ oz Ag; with an exchange rate of US$1.00:CAD$1.30;
7. Metal recoveries for the AuEq formulas are:
   1. Z87 Zone: 83% for Au recovery, 92% for Cu recovery and 76% for Ag recovery
   2. J4/J5 Zone: 82% for Au recovery, 88% for Cu recovery and 76% for Ag recovery
   3. SW Zone: 82.5% for Au recovery, 90% for Cu recovery and 76% for Ag recovery
8. Underground cut-off grade is 0.9 AuEq at Z87 Zone and J4/J5 Zone
9. Metal Prices: Gold $US 1,600/oz, Copper $US 3.25/lb, Silver $US 20/oz
10. Mining Costs: J Zone and 87 Zone base cost $Cdn 1.71/t moved, SW Zone base cost $Cdn 1.66/t moved, incremental cost $Cdn 0.03/t waste moved, $Cdn 0.02/t feed moved
11. Process and G&A Costs: $Cdn 8.44/t processed
12. Wall slopes: varied between 49.5 to 60 degrees depending on pit area and slope sector
13. Metal Recoveries: Gold: 90% all zones except in lower grade (Au< 1/2 g/t) portions of SW zone = 88%, Copper: 90% all zones except in higher grade (Cu%>0.13%) portions of SW zone = 92%, Silver: all zones 40%

<table>
<thead>
<tr>
<th>Total Open Pit &amp; Underground</th>
<th>Tonnes (Mt)</th>
<th>Gold Equiv. (g/t)</th>
<th>Gold (g/t)</th>
<th>Copper (%)</th>
<th>Silver (g/t)</th>
<th>Contained Gold (Moz)</th>
<th>Contained Copper (Mlb)</th>
<th>Contained Silver (Moz)</th>
<th>Contained AuEq (Moz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indicated</td>
<td>177.30</td>
<td>0.87</td>
<td>0.75</td>
<td>0.08</td>
<td>1.17</td>
<td>4.30</td>
<td>322.60</td>
<td>6.66</td>
<td>4.96</td>
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<tr>
<td>Inferred</td>
<td>116.70</td>
<td>0.84</td>
<td>0.73</td>
<td>0.07</td>
<td>1.04</td>
<td>2.76</td>
<td>189.73</td>
<td>3.91</td>
<td>3.15</td>
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<table>
<thead>
<tr>
<th>Total Open Pit</th>
<th>Tonnes (Mt)</th>
<th>Gold Equiv. (g/t)</th>
<th>Gold (g/t)</th>
<th>Copper (%)</th>
<th>Silver (g/t)</th>
<th>Contained Gold (Moz)</th>
<th>Contained Copper (Mlb)</th>
<th>Contained Silver (Moz)</th>
<th>Contained AuEq (Moz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indicated</td>
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<td>0.80</td>
<td>0.68</td>
<td>0.08</td>
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<tr>
<th>Total Underground</th>
<th>Tonnes (Mt)</th>
<th>Gold Equiv. (g/t)</th>
<th>Gold (g/t)</th>
<th>Copper (%)</th>
<th>Silver (g/t)</th>
<th>Contained Gold (Moz)</th>
<th>Contained Copper (Mlb)</th>
<th>Contained Silver (Moz)</th>
<th>Contained AuEq (Moz)</th>
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</thead>
<tbody>
<tr>
<td>Indicated</td>
<td>13.10</td>
<td>1.79</td>
<td>1.61</td>
<td>0.13</td>
<td>0.81</td>
<td>0.68</td>
<td>37.91</td>
<td>0.34</td>
<td>0.75</td>
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<tr>
<td>Inferred</td>
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<td>1.77</td>
<td>1.62</td>
<td>0.11</td>
<td>0.52</td>
<td>0.81</td>
<td>38.72</td>
<td>0.26</td>
<td>0.88</td>
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Moss Mine Mineral Resource Estimate as at December 31, 2019:

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<tr>
<th>Category</th>
<th>Tons</th>
<th>Au (oz/st)</th>
<th>Ag (oz/st)</th>
<th>Au (ozs)</th>
<th>Ag (ozs)</th>
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</thead>
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<td>0.0232</td>
<td>0.2533</td>
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<td>Indicated</td>
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<td>0.2126</td>
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<td>3,888,000</td>
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<td>Measured and Indicated</td>
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<td>0.0175</td>
<td>0.2171</td>
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<td>0.0108</td>
<td>0.1149</td>
<td>129,000</td>
<td>1,375,000</td>
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</tbody>
</table>

NOTES: Mineral Resources are reported inclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Mineral Resources for the project were classified under the 2014 CIM Definition Standards for Mineral Resources and Mineral Reserves by applying a cut-off grade that incorporated mining and metallurgical recovery parameters. Pit constrained Mineral Resources are based on commodity prices, metallurgical recoveries and operating costs. The mineral resource includes depletion from mining activities up to December 31, 2019. Long-term metal prices of $1,400/oz and $18/oz for gold and silver respectively were used. The updated Mineral Resource estimate for the Property was prepared by David G. Thomas, P. Geo. (the "QP") of Mine Technical Services Ltd. ("MTS"). Resources have an effective date of December 31, 2019 and are reported at a 0.006 oz/st gold cut-off grade.
Vincent, Founder and Chief Executive Officer of Nomad, is an accomplished executive with domestic and international experience in the metals and mining sector.

Prior to his current role, he held a number of officer and senior executive roles with TSX and NYSE listed resource companies. As an executive he helped several companies advance and develop mining projects. He has extensive shareholder relations knowledge and proven experience in capital raising, mergers & acquisitions and financial engineering.

Prior to his executive roles, he advised resource clients with a focus on precious metals, base metals, and bulk commodities, in both mergers & acquisitions advisory and financing at large Canadian investment banks for nearly 10 years.

Vincent Metcalfe
Founder and Chief Executive Officer, Director
Joseph, Founder and Chief Investment Officer of Nomad, is an accomplished executive with public company experience in all aspects of the mine development cycle.

Prior to his current role, Joseph played a key role in the creation of Osisko Gold Royalties where he led the execution of over $1B in financing equity, royalty and stream transactions and two major transactions in his role as Vice President of Corporate Development.

Prior to this, he was with Osisko Mining Corporation through the development, operation and subsequent $4.3B sale of the Canadian Malartic mine in 2014 to Yamana Gold and Agnico Eagle.

Prior to his executive roles, he advised resource clients in both mergers & acquisitions and financing at BMO Capital Markets. Joseph also serves on the board of directors of Aquila Resources Inc. and Doré Copper Mining Inc.
Elif, Founder and Chief Financial Officer of Nomad, is a Chartered Professional Accountant with over 20 years of experience in finance, treasury and strategic management in the Québec gold mining industry.

Prior to her current role, she was Vice President Finance and Chief Financial Officer of Osisko Gold Royalties Ltd since its creation in June 2014. In that capacity, she was responsible for leading the efforts to list Osisko on the New York Stock Exchange and played a key role in acquisitions of over C$1.5 billion in stream and royalty interests as well as equity and debt financings of over C$1 billion. Prior to this, she held senior roles at Osisko Mining Corporation from 2008 to 2014, including as Vice President and Controller, and was part of the management team that grew the company through the financing and construction of the Canadian Malartic mine and the eventual sale to Yamana Gold Inc. and Agnico Eagle Mines Ltd. for C$4.3 billion. She also worked for Cambior Inc., a leading intermediate gold producer with mines in North and South America, which was later acquired by Iamgold Corporation, for a total of six years.

Elif is also member of the board of directors of Cascades Inc. and Gold Terra Resource Corp.
Istvan Zollei is a Portfolio Manager at Orion Mine Finance, a mining-focused investment business providing flexible capital investment solutions to mining companies in the base and precious metals sector. He currently serves on the board of directors of Lundin Gold Inc.

Prior to joining Orion, Mr. Zollei was an investment manager for the Red Kite Group’s Mine Finance business. Previously, he worked at Barclays Capital’s natural resources private equity investment group, as Vice President responsible for executing and managing growth equity investments in the mining, oil/gas, and power sectors. He also worked as VP of Finance and Commercial Operations at one of the portfolio companies. Mr. Zollei started his career at Lehman Brothers’ investment banking division. He earned his Bachelor of Arts from Harvard College in Economics and his MBA from the Wharton School (University of Pennsylvania) in Finance and Management.

Gerardo Fernandez has over 20 years of progressive experience in the mining industry, including roles in project development, operations, strategic planning, and business development.

Mr. Fernandez is currently Senior Vice-President Corporate Development at Yamana Gold Inc. where he has been since 2007 having worked in several leadership positions in North and South America. Prior to his current role, Mr. Fernandez held the positions of Senior Vice President, Operations and Senior Vice President, Projects & Technical Services at Yamana Gold Inc. Mr. Fernandez holds an MBA (Nevada, USA) and degrees in Civil Mining Engineering and BSc. Engineering from the University of Chile.
JAMIE PORTER

Jamie Porter has over 20 years of progressive experience in the mining industry. Mr. Porter joined Alamos Gold in 2005 and has served as Alamos’ Chief Financial Officer since 2011.

Prior to joining Alamos Gold, Mr. Porter was Controller and Corporate Secretary for a Central American-based gold producer, and prior thereto started his career at PricewaterhouseCoopers LLP. Mr. Porter was a director of Canadian Feed the Children, a registered charity in Canada, from 2009 to 2016 and currently serves on the Canada Advisory Board for FM Global. He holds a Bachelor of Administrative and Commercial Studies degree from the University of Western Ontario and is a Chartered Professional Accountant in Canada and the United States.

MATTHEW GOLLAT

Matthew Gollat is an accomplished executive with more than 11 years of broad experience in the mining industry from exploration through development and production.

Mr. Gollat is currently Vice-President, Business Development at Premier Gold Mines Limited and has worked in various capacities with increasing responsibility at Premier since 2008. During his tenure at Premier, he worked on several initiatives including financings, the creation of, development and spin-out of Premier Royalty Corporation, as well as key transactions including the Trans-Canada Property joint venture, the South Arturo acquisition and Mercedes Mine acquisition and transition. Mr. Gollat holds an Honours Bachelor of Commerce degree from Lakehead University and completed the Certificate in Mining Studies Program through the University of British Columbia.

ROBIN WEISMAN

Robin Weisman has spent more than 30 years in finance in a variety of industries. Ms. Weisman has held the position of principal investment officer with the mining group of the International Finance Corporation, a member of the World Bank Group, investing in projects in the emerging markets.

Her career has also included experience with Standard Chartered Bank, Citicorp Investment Bank and CBS Television Network. Ms. Weisman holds an MBA from the University of Chicago and a Bachelor of Science degree from the University of Illinois. Ms. Weisman has completed the Director Education Program offered by the Institute of Corporate Directors and currently sits on the board of directors of two companies listed on the TSX and TSXV in the natural resource sector, B2Gold Corp. and INV Metals Inc.
VINCENT METCALFE

Vincent Metcalfe is an accomplished executive with domestic and international experience in the metals and mining sector. Prior to his current role as Chief Executive Officer of the Company, he held a number of officer and senior executive roles with Toronto Stock Exchange (“TSX”) and New York Stock Exchange (“NYSE”) listed resource companies.

As an executive, he helped several companies advance and develop mining projects. He has extensive shareholder relations knowledge and proven experience in capital raising, mergers & acquisitions and financial engineering. Prior to his executive roles, he advised resource clients with a focus on precious metals, base metals, and bulk commodities, in both mergers & acquisitions advisory and financing at large Canadian investment banks for nearly 10 years. Mr. Metcalfe holds a Bachelor’s degree in Finance from HEC Montréal.

JOSEPH DE LA PLANTE

Joseph de la Plante is an accomplished executive with public company experience in all aspects of the mine development cycle. Prior to his current role as Chief Investment Officer of the Company, Mr. de la Plante played a key role in the creation of Osisko Gold Royalties Ltd., where he led the execution of more than C$1 billion in financing equity, royalty and stream transactions and two major transactions in his role as Vice President of Corporate Development. Prior thereto, he was with Osisko Mining Corporation through the development, operation and subsequent C$4.3 billion sale of the Canadian Malartic mine in 2014 to Yamana Gold Inc. and Agnico Eagle Mines Ltd. Prior to his executive roles, he advised resource clients in both mergers & acquisitions and financing at BMO Capital Markets. Mr. de la Plante also serves on the board of directors of Aquila Resources Inc., a company listed on the TSX, and Doré Copper Inc., a company listed on the TSX Venture Exchange (“TSXV”). Mr. de la Plante holds a Bachelor’s degree in Mechanical Engineering from McGill University.