

South Central Dakota Regional Council



SBDC Traveling Throughout our Region!

The SBDC provides confidential technical assistance in the form of advising, training, and research to people who are starting a business, need help with management of a business or are expanding. These services are provided free of charge.

SBDC and the North Dakota State Research and Technology Park has brought in Ian Carlstrom as an advisor to service our nine counties in Region VI. Carlstrom has extensive experience advising small businesses as a consultant and was employed by the Entrepreneur Fund in Grand Rapids, Minnesota. He has a bachelor's degree in business administration and Master of Business Administration from NDSU.

Carlstrom will help clients from our region in the Fargo location, but will also travel to have meetings with clients in our nine counties as needed. He will have a full day of meetings planned when he comes to our Region and hopes to be here frequently.

If you are in need of technical assistance you can contact Ian at 701-499-5276 or by e-mail at ian.carlstrom@ndsurt.com.



SBA Disaster Loans Available

Small nonfarm businesses in 23 North Dakota counties are eligible to apply for low-interest federal disaster loans from the U.S. Small Business Administration. These loans offset economic losses. The counties that are included from our 9 county region are Barnes, Foster, Stutsman, Dickey, Griggs, LaMoure, Logan and Wells.

Upcoming Board Meetings

- Loan Funds Committee - August 13, 2019 @ 10:00 a.m.
- Executive Board - September 10, 2019 @ 9:15 a.m.
- Executive Board - October 16, 2019 @ 9:15 a.m.
- Board of Directors - October 16, 2019 @ 12:00 noon

Multi-Hazard Mitigation Plans

Multi-Hazard Mitigation Plans (MHMP) will continue to be a focus for us and our members. We are currently preparing Dickey County for review with the Department of Emergency Services. We are ready to help you create/update you plan!

SCDRC Loan Funds Program:

Gap Financing is available to assist in business growth that hires new and/or retains employees.

All of our loan funds programs require: Lead Matching Lender; equity of 10% of total project cost including equity; first or second position on collateral; personal guarantee.

Please call us with your gap financing needs!
701-952-8050

USDA Intermediary Relending Program

- Borrower:** Primary Retail Service Sector Business
- Funding Limit:** Maximum of \$150,000 and up to 50% of the Project
- Terms:** Real estate 10 to 30 years; Fixed assets 7 to 10 years; Equipment and machinery 5 to 10 years; Inventory and working capital 3 to 5 years
- Match:** 1:1
- Qualifications:** Job development
- Fees:** 2% with a minimum of \$500 and closing costs

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