

HVRA Full and Half Lease Program...

We have a number of wonderful horses available for lease through the HVRA program.

Leasing is a great opportunity for any level of rider! It allows you to improve your skills (many of which can only be learned by spending extra time in the saddle), expand your horse husbandry experience and spend time loving and caring for a special horse.

It is also a great stepping stone to owning your own horse. Leasing also gives you the experience of owning without the responsibility and expense beyond the lease term, so it is a great way to “test out” you or your child’s level of commitment before purchasing. It can help advance your riding to the next level, which broadens your choices for the type of horse you can then purchase. If horse ownership is simply not in your budget, it is a terrific option for getting your “horse fix”.

Also, RIDERS wishing to jump HIGHER THAN CROSS RAILS, must be in a lease program. Please refer to the attached file on the lease page of my website titled “Why you must lease if you want to jump” for an explanation on why my riding school (as well as many others) have this requirement. When leasing a safe, quality horse there are 2 components to the cost: the lease fee and the cost of care. The LEASE FEE is a one-time fee paid to the owner of the horse. This fee varies from horse to horse, depending on their athletic ability, training and demeanor. This fee helps the owner recoup some of the costs from the initial purchase of the horse and its subsequent upkeep. The COST OF CARE FEE covers the ongoing monthly costs involved in the upkeep of the horse. While most things such as board are a relatively consistent, the cost of shoeing, additional feed/supplements, and routine vet maintenance can vary, so the cost of care will vary slightly from horse to horse.

Leases are Full or Half. A Full Lease entitles you to complete access to the horse as though you own them. A Half Lease entitles you to limited access to the horse - up to 3 days a week.

Additional benefits to Leasing:

- *Reduced rate for lessons.
- *Students are allowed to “hang out” at the ranch for as long as they desire on their lesson or lease days (younger/less experienced students may require a parent to be present)

- *Priority when scheduling lesson times.
- *Use of your lease horse for your lessons.
- *Use of your lease horse for showing.
- *Horse use fee (\$80) is waived at horse shows.

HVRA Horses lease horses

Level 1 horse – This horse is suitable for riders from the walk/trot through crossrail level.

Level 2 horse – This horse is suitable for riders through the 2’0 level.

Level 3 horse - This horse is suitable for riders through the 2’3 level.

Outside Lease horse/HVRA Show horse – Riders wishing to jump/compete at 2’6 or higher will need to purchase or lease horse a horse of that caliber. When you are ready to take that step will are here to help.

Lease Fee Structure for HVRA Horses – Full and Half Leases (cost of care additional)

	1 year contract	6 month contract	3 month contract	1 month contract
Level 1 horse full	\$2000	\$1250	\$750	\$400
Level 1 horse half	\$1250	\$775	\$450	\$250
Level 2 horse full	\$4000	\$2500	\$1500	\$800
Level 2 horse half*	\$2500	\$1750	\$1000	\$500
Level 3 horse full	\$5000	\$3500	\$2000	\$1000
Level 3 horse half*	\$3000	\$2000	\$1250	\$650
Outside Lease Horse/HVRA Show Horse <i>Lease Fees and terms vary but it is uncommon to find a show quality 2’6 horse for lease for less than \$12000 for the year</i>				
<i>Some Level 2 and all 3 horses are limited to jumping full height 3 times per week. If sharing a lease on a level 2 horse it will be necessary to split the amount jumping session with the other rider</i>				

Cost of Care Estimates

Basic Monthly Items

	Full lease	½ lease
Board (24x24 1/2 cover)	\$400	\$200
Farrier Services - \$250 approx every 6 weeks > prorated	\$165	\$82.5
Additional feed/lunch (approximately)	\$70	\$35
Supplements/medication (approximately)	\$30	\$15
Estimated costs	\$665 full	\$333 half lease

When needed Items – full cost listed, divide by 2 for half lease

Wormer every 3 month	\$10
Annual/Every other Year dentistry	\$200
Semi-Annual vaccinations	\$60
Body shaving (1 or 2 times season)	\$200
Joint injections	varies
Blanketing in winter	\$60
Tack Room Rental (optional) space in a tack room for your helmet, boots, brushes and any tack you may own	\$15 per month

Other things may crop up, but the list above is the most common costs associated with leasing and owning.

Tack Estimates

In time, you may want to purchase your own equipment (especially a saddle), but we will provide the following items as part of your lease on a level 1- level 3 horse. In most lease situations (other barns, outside lease horse) you are required to purchase your own tack, so not having to buy all your own equipment dramatically offsets the HVRA lease fee. Should any items be broken during use you will be expected to replace them. You will need to purchase your own consumable goods such as fly spray, shampoo, horse cookies and such.

Sheet/fly sheet	\$60	Saddle pads	\$100
Winter blanket	\$250	Girth	\$100
Saddle	\$1000-\$3000	Split boots	\$75
Bridle with bit	\$250	Bell boots	\$30
Approximate value of tack provided	\$2000-\$4000		

Trainer Commissions on Outside Lease, Purchases and Sales of Horses...

Ready to look for your own horse? Let us use our years of experience in the horse industry to help you find just the right one!! Aside from teaching their clients to ride, trainers also play a vital role assisting clients in finding suitable horses when it comes time to purchase or lease their own. As with many industries (real estate agents for example) you hire a professional for their expertise as well their contacts in that industry - both of which most riders/parents won't have. I came across an article in Practical Horseman magazine that states it well and plainly. *"The purpose of commissions is to reimburse agents (trainers/dealers serving as intermediaries for buyers and sellers) for their time and expertise in helping you select a horse who will suit your goals. Many trainers have devoted years to developing their skills in assessing horses and riders, and they strive to work in good faith for their clients. On a practical note, because trainers generally experience high overhead in the form of staff and facility costs and a low return on the time they spend on lessons and at shows, sales commissions ensure their ability to earn a living"*. Industry standard is anywhere from 10-15%. We charge a 10% commission on the purchase/sale prices or lease fee price of the horse, with a \$500 minimum commission for all sale, purchases or leases. Travel expenses are additional when shopping outside a 30 mile radius. By California Law all commissions over \$500 must be declared and transparent. **Clients will be provided a commission contract and asked pay a \$500 deposit which will be applied toward commission on purchase or lease of horse.** If we negotiate a lease on client owned horse and another client, a flat fee of \$500 will apply, to be split between the 2 parties.

When purchasing/leasing a horse it is always best to negotiate a trial period if possible. This gives you the ability to ride the horse on your "home turf" and allows us multiple rides in order to help decide if the horse is suitable. ***During this trial period you will be financially responsible for hauling to/from the barn, board/care while the horse is at our facility, and lessons and/or professional rides and a pre-purchase exam.*** If the horse does not work out or pass a vet check, which can be disappointing, consider it spending a little to save a lot.