Full and Half Lease Program

We have a number of wonderful horses available for lease. Leasing is a great opportunity for any level of rider to improve their skills quickly, as riding the same horse every time really improves the learning curve. Lease riders also get more experience in horse husbandry, and get to spend extra time loving and caring for that special horse! It is a great stepping stone to owning your own horse, or a great option if horse ownership is not in your budget. Leasing gives you the experience of owning without the responsibility and expense beyond the lease term. Leasing can be the most cost effective way of advancing a student to the next level in their riding, before they consider purchasing their own horse. Additionally, you pay **a reduced rate for your lessons when in a lease.**

There are 2 components to most lease situations: the lease fee and the cost of care.
The lease fee varies from horse to horse, depending on their athletic ability, training and demeanor. This is a fee you pay to the owner of the horse over and above the cost of care.
The cost of care also varies from horse to horse. While most things such as board are relatively consistent, the cost of shoeing, additional feed/supplements, and training needs can differ from horse to horse.
Leases are Full or Half. A Full Lease entitles you to full access to the horse, a Half Lease entitles you to limited access to the horse - up to 3 days a week.

HVRA Horses lease horses – level 1-3 horses are horses that are utilized in "school string" as well as being available for lease.
Level 1 horse – This horse is suitable for flat work only – no jumping
Level 2 horse – This horse is suitable for riders from the crossrails – 2'0 level.
Level 3 horse - This horse is suitable for riders from the 2'0-2'3 level. Riders wanting to jump higher must do a Show lease.
In Barn Show Lease/Out of Barn Show Lease – These 2 types of leases are considered show horses and are not utilized in the "school string". Depending on in-house horse availability and riders goals, an outside lease may be needed. The lease fee varies depending on value and skill level of the horse. In Barn Show Lease fees typically range between $500-$1000 per month and Out of Barn Show Lease fees are $1000 and up per month.

Lease Fees for HVRA Horses – Full and Half Leases

	1 year contract	6 month contract	3 month contract	30 day trial contract
Level 1 horse full	***$2000***	***$1250***	***$750***	***$300***
Level 1 horse half	*$1300*	*$750*	*$450*	*$200*
Level 2 horse full	***$4000***	***$2500***	***$1500***	***$400***
Level 2 horse half	*$2500*	*$1650*	*$950*	*$300*
Level 3 horse full	***$5000***	***$3500***	***$2000***	***$500***
Level 3 horse half*	*$3000*	*$2000*	*$1250*	*$400*

**To prevent excessive wear and tear on the horse, riders wishing to jump 2'0-2'3 and over must be in a full lease. It is at HVRA's discretion to allow 2 riders to share a lease on a level 3 horse.*

Cost of Care Estimates

Basic Monthly Items	**Full lease**	**½ lease**
Board (24x24 1/2 cover vs full cover)	$450-$500	$225-$250
Tack Room Rental	$20	$10
Farrier Services - every 5-7 weeks (approximately)	$125-$300	$62.50-$150
Additional feed/lunch (approximately)	$70-$100	$35-$50
Supplements/medication (approximately)	$30-50	$15-$25
AVERAGE cost of care range	$700-$875	$350-$435

Semi Annual/Annual Items

Wormer every 6 month	$20	$10
Semi-Annual vaccinations	$60-$100	$30-$50
When needed Items		
Body shaving (1 or 2 times season)	$200	$100
Blanketing in winter	$75	$37.50

Tack Estimates

In time, you may want to purchase your own equipment (especially a saddle), but we will provide the following items as part of your lease. In most lease situations (other barns, outside lease horse) you are required to purchase your own tack, so not having to buy all your own equipment dramatically offsets the HVRA lease fee. Should any items be broken during use you will be expected to replace them. You will need to purchase your own consumable goods such as fly spray, shampoo, horse cookies and such.

Sheet/fly sheet	$60	Saddle pads	$200
Winter blanket	$150	Girth	$100
Saddle	$1200-$3500	Split boots	$75
Bridle with bit	$300	Bell boots	$30
Total value of tack provided	**$1650-$4150**		

Trainer Commissions on Outside Lease, Purchases and Sales of Horses

Aside from teaching their clients to ride, trainers also play a vital role assisting clients in finding suitable horses when it comes time to purchase or lease their own. As with many industries you hire a professional for their expertise as well their contacts in that industry - both of which most riders/parents won't have. I came across an article in Practical Horseman magazine that states it well and plainly. *"The purpose of commissions is to reimburse agents (trainers/dealers serving as intermediaries for buyers and sellers) for their time and expertise in helping you select a horse who will suit your goals. Many trainers have devoted years to developing their skills in assessing horses and riders, and they strive to work in good faith for their clients. On a practical note, because trainers generally experience high overhead in the form of staff and facility costs and a low return on the time they spend on lessons and at shows, sales commissions ensure their ability to earn a living".* Industry standard is anywhere from 10-15%. We charge a 10% commission on the purchase/sale prices or lease fee price of the horse, with a $750 minimum commission for all sale, purchases or leases. Clients will be asked to sign a commission contract and pay a $500 deposit which will be applied toward commission on purchase or lease of horse. If we negotiate a lease on client owned horse and another client, a flat fee of $500 will apply, to be split between the 2 parties.

When purchasing/leasing a horse it is always best to negotiate a trial period if possible. This gives you the ability to ride the horse on your "home turf" and allows us multiple rides in order to help decide if the horse is suitable. During this trial period you will be financially responsible for hauling to/from the barn, board/care while the horse is at our facility, and lessons and/or professional rides and a pre-purchase exam. If the horse does not work out or pass a vet check, which can be disappointing, consider it spending a little to save a lot.