

Dr. M.L. Garza-Gonzalez Public Charter School

Texas Financial Integrity Rating System of Texas 2024-2025 Rating Based on Fiscal Year 2024 Data

Overview

The state's financial accountability rating system, known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their fiscal management practices and that they improve these practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.

Indicators

FIRST ratings are calculated using twenty-one financial indicators for both traditional school districts and public charter schools. Some examples of the twenty-one financial indicators are administrative cost expenditures, accuracy of a district or charter school's financial information submitted to the Texas Education Agency, and any financial vulnerabilities or material weaknesses in internal controls as determined by the school district auditor. All Texas public and charter schools are required to share their financial accountability ratings with parents and taxpayers and host a public hearing regarding their financial report.

School District Rating – 87/100
B - Above Standard Achievement