

YTD Financials

Sept. 30, 2023 Report

1/1/23 - 9/30/23



Prepared on

October 15, 2023

2023 FINANCIALS:9/30/23 STATEMENT OF ACTIVITY

January - September, 2023

	Total
REVENUE	
4510 Association Dues	150,425.00
5600 OTHER REVENUE	
4523 DRC App Fee	5,500.00
4700 Interest Income	180.65
5810 Sign Revenue	922.08
5820 Title Status Fee	2,850.00
5830 Fines and Penalties	2,980.00
Total 5600 OTHER REVENUE	12,432.73
Total Revenue	162,857.73
GROSS PROFIT	162,857.73
EXPENDITURES	
GENERAL & ADMINISTRATIVE	
6300 Management	36,000.00
6310 Security Service	12,465.00
6315 DRC Administrative	6,479.14
6316 DRC Architect	2,000.00
6320 Security Equipment & Internet	3,225.00
6330 Insurance	
6340 Liability insurance	2,650.00
Total 6330 Insurance	2,650.00
7410 Office Rent	4,705.68
7421 Office Phone	575.02
7425 Equipment Expense	247.60
7430 Bank Charges	7.00
7435 Online Payment Fees	903.03
7440 Meeting Expense	552.36
7445 Community Events & Entertainment	730.72
Total 7440 Meeting Expense	1,283.08
7450 Memberships & Subscriptions	7,902.56
7460 Office Supplies	169.42
7480 Shipping & Postage	649.33
7600 Bad Debt Expense	2,500.00
7610 Legal Fees	2,160.50
7615 Accounting Fees	4,990.10
7620 Federal Taxes	26.28
7690 Software & Apps	131.97
7700 Miscellaneous Expense	127.89
7710 RE/Builder Sign Expense	1,035.93
Total GENERAL & ADMINISTRATIVE	90,234.53

	Total
OPERATING EXPENSES	
6200 Landscaping	
6260 Landscaping Maintenance	29,836.31
6261 Landscaping Projects	0.00
6265 Irrigation Repairs	2,244.84
6266 Irrigation Water	463.09
6267 Irrigation Electricity	735.43
6270 Grounds	380.11
6275 Snow Removal	1,132.75
6280 Repair & Maintenance	221.58
6290 Pet Sanitation	3,365.40
Total 6200 Landscaping	38,379.51
Total OPERATING EXPENSES	38,379.51
Total Expenditures	128,614.04
NET OPERATING REVENUE	34,243.69
OTHER REVENUE	
Transfer from Reserve Fund	
Reserve Fund - Large Projects Acct	45,188.00
Total Transfer from Reserve Fund	45,188.00
Total Other Revenue	45,188.00
OTHER EXPENDITURES	
Other Expenses - Large projects	44,787.00
Total Other Expenditures	44,787.00
NET OTHER REVENUE	401.00
NET REVENUE	\$34,644.69

2023 FINANCIALS:9/30/23 BALANCE SHEET

As of September 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1110 OPERATING (7726) - 1	109,634.19
1120 LANDSCAPE ESCROW (9458) - 1	115,491.95
1130 RESERVE ACCOUNT (8228) - 1	50,966.45
Total Bank Accounts	276,092.59
Accounts Receivable	
1200 Accounts Receivable (A/R)	2,175.00
Total Accounts Receivable	2,175.00
Other Current Assets	
1300 Payments to deposit	150.00
Total Other Current Assets	150.00
Total Current Assets	278,417.59
TOTAL ASSETS	\$278,417.59
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable (A/P)	12,504.47
Total Accounts Payable	12,504.47
Total Current Liabilities	12,504.47
Long-Term Liabilities	
2212 Landscape Escrow	115,442.06
Total Long-Term Liabilities	115,442.06
Total Liabilities	127,946.53
Equity	
3810 Prior Year Retained Earnings	0.00
3820 Retained Earnings	115,826.37
Net Revenue	34,644.69
Total Equity	150,471.06
TOTAL LIABILITIES AND EQUITY	\$278,417.59