

Redlands Mesa Master

2024 ANNUAL BUDGET -

Annual Dues: \$500

339 Units/Lots in 2024

349 Units/Lots in 2023

342 Units/Lots in 2022

Revenue

	2023 Budget	8/30/2023 Actuals	2023 Projected	2024 Budget
Dues	\$157,050	\$150,175	\$151,425	\$169,500
Design Review Fees	12,500	4,250	7,500	7,500
Status Request Fees	5,000	2,550	5,000	5,000
RE/Builder Signs	1,500	922	1,200	1,500
Prepaid Income	0		0	0
Interest Income	100	158	250	250
Penalties/Late Fees	500	480	580	500
Total Operating Income	\$176,650	\$158,535	\$165,955	\$184,250

Expenditures

Repair & Grounds Maint	\$1,000	\$222	\$650	\$750
Landscaping				
- Annual Maint/Contract	38,500	25,954	38,361	40,000
- Update Landscaping				9,000
- Irrigation Repair	7,000	2,245	5,000	5,000
- Irrigation Water	500	421	590	525
- Pet Sanitation		2,763	3,800	4,000
- Snow Removal	300	1,133	1,200	1,300
Management	48,000	32,000	48,000	48,000
Security Service	16,620	11,080	16,620	18,000
DRC Admin	15,000	5,896	8,230	7,000
DRC Architect	5,000	1,500	3,000	3,000
Insurance	9,000	2,650	7,804	7,000
Electricity	600	688	900	600
Security System Cable/Internet	4,200	2,880	4,260	4,380
Office Rent	9,100	4,256	6,055	5,400
Office Expenses				
- Subscriptions + CRM	7,000	7,945	8,275	2,800
- Software & Apps				
- Postage	500	451	650	650
- Phone	1,000	492	690	475
- Supplies/Office Equip	1,000	417	600	500
Online Payment Fees		903	920	1,500
HOA Meetings & Events	8,000	731	6,000	9,000
Legal	2,000	2,160	2,500	3,000
Bank Charges	100	7	7	100
Accounting	500	4,203	4,300	9,000
Taxes/Licensing	130	26	125	130
RE/Builders Signs		1,036	1,200	1,500
Miscellaneous/Contingency	50	78	100	1,640
Total Operating Expenses	\$175,100	\$112,135	\$169,837	\$184,250

Net Revenue

	\$1,550	\$46,400	(\$3,882)	\$0
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Reserve Fund

Beginning Balance	\$96,096	\$96,103	\$50,962
Transfers from Operations	0	0	
Interest Income	100	47	50
Total Reserve Income	\$96,196	\$96,150	\$51,012
Reserve Expenditures	50,000	45,188	0
Reserve Fund Ending Balance	\$46,196	\$50,962	\$51,012