Redlands Mesa Master

2023 ANNUAL BUDGET - Board Approved

Annual Dues: $450

	2022 Budget	2022 Thru 12/4/22	2022 Projected		2023 Budget
349 Units/Lots in 2023					
342 Units/Lots in 2022					
335 Units/Lots in 2021					
INCOME					
Dues	153,900.00	134,275.00	151,650.00		157,050.00
Design Review Fees	18,750.00	8,258.28	8,260.00		12,500.00
Status Request Fees		5,024.36	5,025.00		5,000.00
Real Estate Signs		1,617.04	1,618.00		1,500.00
Prepaid Income	-		-		-
Interest Income	300.00	98.89	107.00		100.00
Late Fee	500.00		-		-
Total Operating Income	173,450.00	149,273.57	166,660.00		176,150.00
EXPENSES					
Repair & Maintenance	1,000.00	2,200.00	2,200.00		1,000.00
Landscape Maintenance-Con	38,500.00	38,361.00	38,361.00		38,500.00
Landscaping/Irrigation Repai	8,000.00	6,596.00	7,000.00		7,000.00
Snow Removal	300.00		-		300.00
Irrigation Water	500.00	445.83	490.00		500.00
Management	40,000.00	45,558.31	49,558.00		48,000.00
Security Service	16,600.00	15,135.00	16,520.00		16,620.00
Insurance	9,000.00	7,804.00	7,804.00		9,000.00
Electricity	1,500.00	198.26	200.00		600.00
Security System Cable/Intern	4,500.00	4,140.00	4,140.00		4,200.00
Office Rent	9,100.00	9,120.00	9,665.00		5,400.00
Office Expense	5,000.00	3,073.00	3,150.00		-
- Subscriptions + CRM (pd annually)		380.00			7,000.00
- Postage		579.00			500.00
- Phone		148.00			1,000.00
- Supplies		1,500.00			1,000.00
HOA Meetings & Events	5,000.00	4,500.00	4,500.00		8,000.00
Legal	4,000.00		-		2,000.00
Bank Charges	-		-		100.00
Accounting/Tax Preparation	200.00	190.00	190.00		500.00
Design Review Committee Ex	30,000.00	20,800.00	22,600.00		15,000.00
DRC Architect Fees		3,500.00	3,500.00		5,000.00
Licensing	200.00	116.00	125.00		130.00
Miscellaneous/Contingency	50.00		-		-
Total Operating Expenses	173,450.00	164,344.40	170,003.00		171,350.00

Net Operating Income	-	(15,070.83)	(3,343.00)		4,800.00
Capital Expenditures	5,000.00		4,104.00		-
Transfer to Reserve Fund	-		-		
Operating Fund Income/(Los	(5,000.00)		(7,447.00)		4,800.00
Reserve Fund					
Beginning Balance	100,111.00		100,111.17		96,095.56
Transfers from Operations	-		-		
Interest Income	200.00		88.39		100.00
Total Reserve Income	100,311.00		100,199.56	-	96,195.56
Reserve Expenses	5,000.00		4,104.00		50,000.00
Reserve Fund Ending Balance	95,311.00		96,095.56		46,195.56