



Record of Proceedings  
RMMA Board Special Meeting  
Budget Approval  
September 13, 2023 – 1:00 PM

Call to Order – The September 13<sup>th</sup> Special meeting of the Board was called to order at 1:05 PM to review and approve the 2024 Budget. Members present were President, Sandy Miller, Treasurer, Forrest Ramsel, Members, Jim Coryer and Community Manager, Mark Nickel, recording the minutes.

Meeting Agenda – A special meeting was called by President, Sandy Miller to discuss and approve the 2024 RMHOA Annual Budget.

Discussion Items – Items below were on the agenda for discussion to approve the 2024 budget.

- Raise annual dues by \$50 to \$500/year/lot or, remain at \$450/year.
- Income based on 340 lots, fewer than last year and believed to be more accurate without projecting future lot/unit sales and acquisitions throughout the year.
- A dues increase will leave \$9000 available for bookkeeping/accounting services.
- Also provides \$9000 contingency, primarily for landscaping project expenses.
- Considering rising legal fees, should the Board choose an attorney on retainer option.
- Block party expense reduced to \$250/event, increasing available funds for up to six potential block parties annually.
- Ask DRC to have written guidelines for submittal fees for remodels, landscaping, etc., providing more accurate projections in submittal fee income.
- Expected increase of 3-4% in new Landscape maintenance agreement.
- Increase Snow Removal from \$300 up to \$1300 this year based on last year's expense.
- Drop the current CRM service/expense and look at less expensive options.
- Possibly drop QuickBooks accounting subscription, depending on new financial service needs.

Decision – Board members voted and approved a motion to raise the annual dues in the amount of \$50 to \$500/year to cover all objectives in the 2024 budget, allowing all other measures to pass.

Adjourn – Meeting adjourned at 2:10 PM.

Respectfully submitted,  
Community Manager, Mark Nickel

Signature: Mark Nickel Date: 10/26/23