

# Redlands Mesa Master

## 2025 ANNUAL BUDGET - 2024 Final

### Annual Dues: \$500

342 Units/Lots in 2025: \$500

339 Units/Lots in 2024: \$500

	2024 Budget	2024 Actual	2024 Bud vs Act diff	2025 Budget
<b>INCOME</b>				
Dues	\$169,500	\$169,675	\$175	\$171,000
Design Review Fees	7,500	5,000	(2,500)	5,000
Status Request Fees	5,000	3,550	(1,450)	4,000
Real Estate Signs	1,500	900	(600)	1,000
Prepaid Income	0		0	0
Interest Income	250	235	(15)	200
Fines, Penalties & Late Fees	500	1,570	1,070	500
<b>Total Operating Income</b>	<b>\$184,250</b>	<b>\$180,930</b>	<b>(\$3,320)</b>	<b>\$181,700</b>
<b>EXPENSES</b>				
<b>General &amp; Administrative</b>				
Management	\$48,000	\$48,000	\$0	\$48,000
Security Service	18,000	17,885	115	12,000
DRC Administration	7,000	7,000	0	7,000
DRC Architect	3,000	2,000	1,000	2,000
Security System Cable/Internet	4,380	4,147	233	9,450
Insurance			0	
- D&O	4,000	3,505	495	3,750
- Liability	2,500	2,650	-150	2,500
- Property	500		500	500
Office Rent	5,400	5,562	-162	5,730
Office Expense	0		0	0
Office Phone	475	497	-22	475
Office Equipment Expense			0	
Bank Charges	100		100	100
Online Payment Fees	1,500	737	763	1,000
Meeting Expense			0	
- Annual Meeting	7,500	5,345	2,155	7,500
- Social Events	1,500	223	1,277	1,000
Memberships & Subscriptions	2,800	1,785	1,015	2,750
Office Supplies	500	131	369	500
DRC Supplies			0	100
Printing			0	0
Postage & Shipping	650	612	38	650
Advertising & Marketing			0	
Bad Debt Expense	0		0	0
Legal Fees	3,000	1,121	1,880	4,300
Accounting Fees	9,000	5,171	3,829	6,000
Federal Taxes	0	33	-33	35
State Taxes	0	5	-5	5
Software & Apps	130	252	-122	0

Reserve Study			0	2,500
RE/Builder Signs Expense	1,500	876	624	1,500
Miscellaneous/Contingency	1,640		1,640	1,000
<b>Total General &amp; Admin Expenses</b>	<b>\$123,075</b>	<b>\$107,538</b>	<b>\$15,537</b>	<b>\$120,345</b>

**Operating Expenses**

Landscaping

- Repair & Grounds Maintenance	\$750	\$936	(\$186)	\$3,000
- Landscape Maintenance-Contract	40,000	40,000	0	40,000
- Large Projects	9,000	9,390	(390)	8,030
- Irrigation Repair	5,000	107	4,893	2,000
- Irrigation Water	525	580	(55)	525
- Irrigation Electricity	600	563	37	600
- Pet Sanitation	4,000	7,095	(3,095)	6,000
- Snow Removal	1,300	239	1,061	1,200
<b>Total Operating Expenses</b>	<b>\$61,175</b>	<b>\$58,912</b>	<b>\$2,263</b>	<b>\$61,355</b>

<b>Total Expenses</b>	<b>\$184,250</b>	<b>\$166,449</b>	<b>\$17,801</b>	<b>\$181,700</b>
<b>Net Operating Income</b>	<b>\$0</b>	<b>\$14,481</b>	<b>\$14,481</b>	<b>\$0</b>

Special Assessment	-	-		-
Transfer to Reserve Fund	-	-		-
<b>Operating Fund Income/(Loss)</b>	<b>\$0</b>	<b>\$14,481</b>	<b>(\$14,481)</b>	<b>\$0</b>

**Reserve Fund**

Beginning Balance	\$51,380	\$51,432	(\$52)	\$51,484
Transfers from Operations	0	0	0	0
Interest Income	100	52	48	46
Total Reserve Income	\$51,480	\$51,484	(\$4)	\$51,530
			0	
Capital Expenses	0		0	0
			0	
Reserve Fund Ending Balance	\$51,480	\$51,484	(\$4)	\$51,530