



Completax *Planning Inc.*

2407 California Blvd. Suite 5 Napa, CA 94558 • Phone: (707) 257-3995 • Fax: 877-356-3121

Email: terry@cpinapa.com • Website: www.cpinapa.com

JANUARY 2022

Reminders & Important Deadlines

December 31, 2021:

Last day to take annual RMDs

January 18, 2022:

4th Quarter Estimated Payment Due

January 31, 2022:

Last day to issue W-2s & 1099 Misc to Independent Contractors

February 15, 2022:

Deadline for financial institutions to mail out Form 1099-B, Form 1099-S and Form 1099-MISC

March 15, 2022:

Corporate 1120 & Partnerships
1065 Tax Day

April 1, 2022

First RMD deadline if reached age 72 in year 2021

April 18, 2022:

Tax Day
1st Quarter Estimated Payment Due

Tax Season 2022 is here

Our team here at Completax Planning Inc wanted to wish you a Happy New Year! Let's toast to yesterday's achievements and tomorrow's bright future. We wish you health, wealth, and happiness in the New Year.

Hours of Operation

Starting January 6, 2022, we will be at the Napa office on Mondays, Tuesdays, and Thursdays from 9:30AM to 4:30PM. Our staff has dedicated Wednesdays & Fridays for traveling to other locations as needed. Before you drop in, please give us a call or send us an email to ensure a staff member is present.

Going Digital... "It's only after you've stepped outside your comfort zone that you begin to change, grow, and transform."

Here at Completax Planning Inc, we are embracing the new ways of doing business during these continued uncertain times. We have streamlined our digital services in an effort to accommodate the increasing demand from our clients for a more cohesive digital experience. We are proud to announce our new Client Center where everything digital can happen in one spot. Whether you embrace technology in all its glory or you avoid it at all costs, we believe you will find the new Client Center to be of some value to you. As a client, you will have a single place to securely communicate with our office when it comes to document sharing, approving, signing, and managing documents.

Stay tuned for email updates inviting you to view the new Client Center. We are working hard to get your tax year 2021 organizer out to you via the Client Center first. Once the digital organizers are sent, we will work on getting paper organizers ready for pickup to those without email. We look forward to doing business with you again this tax season 2022.

Tax Updates at a Glance

- **New IRS life expectancy tables** to be used to calculate RMD withdrawals in 2022
- **New 2021 Mileage Rates:**
Business: 56¢ per mile
Charitable: 14¢ per mile
Medical: 16¢ per mile
- Permanent 7.5% AGI floor for deduction of **unreimbursed medical expenses**
- \$300 per taxpayer **charitable contribution deduction** for non-itemizing taxpayer
- tax-deductible **cash contribution** of up to 100% of AGI allowed