

2023 Annual Report

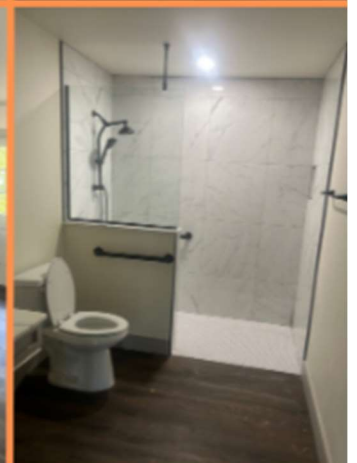


MISSION STATEMENT

Provide affordable, safe, and inclusive housing for the Stillwater Community.

NEWS

Stillwater Housing Authority built a new 1 bedroom 1 bathroom fully handicap accessible unit to their add to our program!



Volunteers Repaint Roxie Weber

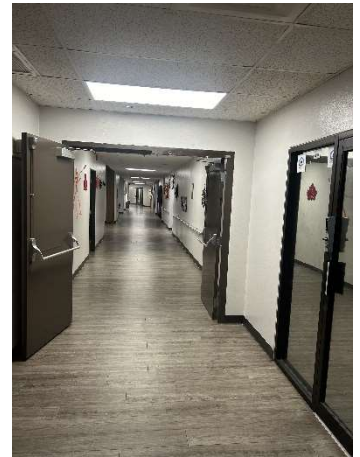
Pictured below)

OUR STAFF YEARS OF SERVICE

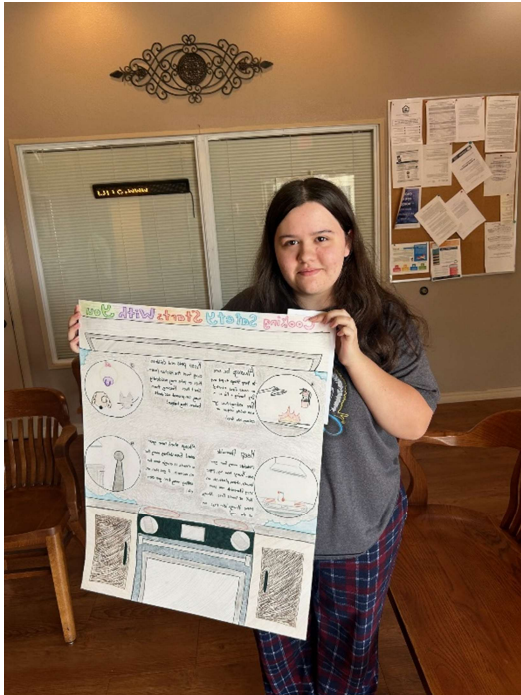
| <u>Executive Director</u> | <u>Financial Coordinator</u> | <u>Administrative Assistant</u> |
|------------------------------------|------------------------------|---------------------------------|
| Toni Broyles 26 | Cynthia Rowe 4 | Patricia Zahnow 1 |
| <u>Section 8</u> | <u>Public Housing</u> | <u>Maintenance</u> |
| Jacqueline Adams (FSS) 5 | Matthew Dickey 11 | Chris Bowman 12 |
| Makayla Wirtz 2 | | DJ Jenkins Nearly 1 |
| Cadence Givens 1 | | |



Before



After



FIRE PREVENTION WEEK POSTER CONTEST

Stillwater Housing Authority partnered with the HAI group, the National Fire Protection Association, and the Stillwater Fire Department to sponsor its annual fire safety poster contest. the theme was cooking safety starts with you! Pay attention to fire prevention.

(Winner _____ Pictured at left)



PUMPKIN DECORATING CONTEST

Stillwater Housing Authority employees had a pumpkin decorating contest at Roxie Weber. The tenants voted the "Mummy Pumpkin" (second from left) as the winner. (Pictured at left)

FAMILY SELF SUFFICIENCY

Former FSS Coordinator Lareeca Jordan retired in July of 2023 after 17 years at Stillwater Housing Authority. HCV Coordinator, Jacqueline Adams took over the FSS position after Lareeca's retirement.

As of September 30, 2023, Stillwater Housing Authority had 44 families participating in the FSS Program. During the past year the FSS Program has had 3 families enroll in the program.

During the time frame of October 1, 2022 to September 30, 2023 there were 5 participants who graduated from the program. The amount of escrow received by participants varied from \$2,211.69 to \$25,759.31.



BOARD OF COMMISSIONERS

Roger Gose, Chairman
04/2012 – current

Sue Bonner, Commissioner
04/2012 - current

Debbie Tiger, Commissioner
02/2019 - current

Austin Pollard, Vice- Chair
06/2022- current

Ruby Manning, Resident Commissioner
10/2013- current

FY 2023 Financial Report

SECTION 8 PROGRAM:

| | |
|--|--------------|
| Pre 2004 Admin Fee Reserves September 30,2022 | \$236,501.00 |
| Post 2003 Admin Fee Reserves September 30,2022 | \$973,485.07 |
| Restricted Net Assets – Excess HAP September 30, 2022 | \$0.00 |
| Net Income (Loss) before Depreciation | \$50,690.25 |

LOW RENT PROGRAM:

| | |
|---|----------------|
| Unrestricted Net Assets, September 30, 2022 | \$2,375,020.56 |
| Net Income (Loss) before Depreciation | \$174,084.95 |
| Tenant Accounts Receivable at September 30, 2022 | \$5,589.55 |
| PILOT Liability at September 30, 2022 | \$8,681.32 |

EMERGENCY HOUSING VOUCHER:

| | |
|---|---------------|
| Unrestricted Net Assets | \$20,965.68 |
| Restricted Net Assets September 30, 2022 | \$0.00 |
| Net Income (Loss) before Depreciation | \$(35,887.89) |

The current net loss brings the NRP to zero

NON-PROFIT:

| | |
|--|--------------|
| Unrestricted Net Assets | \$392,980.26 |
| Net Income (Loss) before Depreciation | \$20,240.53 |