

Dear Maynegaite Residents,

The Maynegaite assessments invoice has probably reached everyone now via USPS. The following represents the HOA's position on increasing the annual assessment fees:

- Increased costs to maintain the Front Entrance.
- Fees have not had an increase since 2022.
- Changes in real estate laws in January 2024 adversely affected underwriters/insurance carriers' ability to cover HOAs. (We were dropped by our carrier and replaced with a new carrier at a higher rate.)
- Maynegaite assessment fees are one of the lowest of all Olympia Fields subdivisions.
- With the increase, it still averages less than .70 cents per day.
- Aid to rebuild our surplus fund.

Regards,

MPOA President