



MPOA BY-LAWS
CHANGES AND ADDITIONS
MARCH, 2019

Pursuant to the Maynegaite Property Owner's Association discussions and decision to make changes to the MPOA By-Laws, which was voted on by the members in the month of May, 2019, this decision is hereby being sent to the State of Illinois and the County of Cook in accordance with HOA requirements.

As indicated on the attached documentation which shows a unanimous vote in the affirmative to change said By-Laws.

ARTICLE 6 - MEETINGS OF THE ASSOCIATION

6.01 ANNUAL MEETING –

- a. The annual meeting of the Association for the election of the Board of Directors of the MPOA must be held on or before June 15th and must fully accommodate the election of the MPOA Board of Directors.

ARTICLE 7

7.01 NUMBER AND ELECTIONS

- a. The number of Directors of the Association shall be five (5) and shall be chosen from the members of the Association at large. At the annual meeting or such earlier special meeting, the Director and or the Director-elect shall be elected from a term of two (2) years beginning at the annual meeting in 2019. Every odd year three (3) seats come up for election while every even year two (2) seats come up for election.

ARTICLE 8

8.01 ORGANIZATIONAL MEETING

- a. The organizational meeting of the Board shall be held within 15 days after the date of the election at such a place and time as may be fixed by the Directors at the annual meeting of the Association. The organizational meeting requires a five (5) business day notice be sent to every Board member. A legally constituted meeting requires three (3) directors present.

ARTICLE 9

9.01 PROTECTION OF MONEY AND OTHER ASSETS OF THE ASSOCIATION

- a. The Association, in keeping with the Declaration and By-Laws, shall require the current President, Secretary, and Treasurer be the only signers on the Association's bank accounts

- b. and that two (2) of the officer's signatures be present on every check presented to vendors and others doing business with the Association for payment of services rendered to the Association. The President must sign off on all checks other than those written to her/him. Checks written to the President must bear the signatures of the Secretary and Treasurer.

The Treasurer of the Association must supply monthly financial reports that reflect the transactions of the Association as supported by bank records to the Association at regular or special meetings.

With members in agreement, we present this document to the county to be recorded.