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Unit and/or Cosmon Elements to the Management Firm, as long as the Management Agreement remains in effect, and, thereafter, the Condominium Association, provided, however, that upon the request of an Insitutional Pirst Mortgages, the written approval shall also be required of the Institutional Pirst Mortgages owning and holding the first recorded mortgage encumbering a Condominium Unit, so long as it owns and holds any mortgage encumbering a Condeminium Unit. At such time as the aforesaid Institutional First Mortgagee is not the holder of a mortgage on a Unit, then this right of approval and designation shall pass to the First Mortgages having the highest dollar indebtedness on Units in the Condominium Property. Should written approval be required, as aforesaid, it shall be said Mort-gages's duty to give written notice thereof to the Insurance Trustee. The Insurance Trustee may rely upon the Certificate of the Management Firm, for as long as the Management Agreement remains in effect, and, thereafter, the Condominium Association, and the aforesaid Institutional First Mortgages's written approval, if said Institutional First Mortgages's approval is required, as to the payee and the amount to be paid from said proceeds. All payers shall deliver paid bills and waivers of mechanic's liens to the Insurance Trustee and execute any Afridavit required by law or by the Management Firm, as long as the Management Firm temains in effect, and, thereafter, the Condominium Association, the aforesaid Institutional First Mortgages whose approval may be required, as aforesaid, shall have the right to require the Management Firm, and, thereafter, the Condominium Association, to obtain a Completion, Performance and Payment Bond, in such form and amount, and with a wonding Company authorized to do business in the State of Florida, as are acceptable to the said Mortgagec.

d. Subject to the foregoing, the Management Firm, as long as the Management Agreement remains in effect, and thereafter, the Board of Directors of the Condominium Association, shall have the right and obligation to negotiate and contract for the repair and restoration of the premises.

e. If the net proceeds of the insurance are insufficient to pay for the estimated cost of restoration and repair (or for the acutal cost thereof if the work has actually been done), the Management Firm, as long as the Management Agreement remains in effect, and, thereafter, the Condominium Association, shall promptly upon determination of the deficiency, levy a special assessment against all Unit Owners in proportion to the Unit Owners' share in the Common Elements, for the portion of the deficiency as is attributable to his individual Unit; provided, however, that if the Management Firm, as long as the Management Agreement remains in effect, and, thereafter, the Foard of Directors of the Condominium Association, finds that it cannot determine with reasonable certainty the portion of the deficiency attributable to a specific individual damaged Unit(s), then the Management Firm, as long as the Management Agreement remains in effect, acting on behalf of the Board of Directors, shall lavy as assessment for the total deficiency against all of the Unit Owners in proportion to the Unit Owners' share in the Common Elements, just as though all of said damage had occurred in the in the Common Elements. The special assessment funds shall be in the Common Elements. The special assessment funds shall be delivered by the Management Firm, and, thereafter, the Condominium Association, to the Insurance Trustes, and added by the Insurance Of the property.

f. In the event the insurance proceeds are sufficient to pay for the cost of restoration and repair, or in the event the insurance proceeds are insufficient but additional

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funds are raised by special assessment within ninety (90) days after the casualty, so that sufficient funds are on hand to fully pay for such restoration and repair, then no mortgages shall have the right to require the application of insurance proceeds to the payment of its loan, provided, however, that this provision may be waived by the Board of Directors and the Hanagement Firm, as long as the Hanagement Agreement remains in effect in favor of any Institutional first Mortgages upon request therefore, at any time. To the extent that any insurance proceeds are required to be paid over to such Mortgages, the Unit Owner shall be obligated to replenish the funds so paid over, and said Unit Owner and his Unit shall be subject to special assessment for such sum.

- 6. "Very Substantial" Damage. As used in this Declaration, or any other context dealing with this Condominium the term "very substantial" damage shall mean loss or damage whereby thresfourths (3/4ths) or more of the total amount of insurance coverage (placed as per Article XVIII) becomes payable. Should such "very substantial" damage occur, then:
- a. The Management Firm, as long as the Management Agreement remains in effect, acting on behalf of the Board of Directors of the Condominium Association, shall promptly obtain reliable and detailed estimates of the cost of repair and restorations thereof.
- b. The provisions of Article XVIII,5. (f), shall not be applicable to any Institutional First Mortgages who shall have the right, if its mortgage so provides, to require application of the insurance proceeds to the payment or reduction of its mortgage debt. The Management Firm, as long as the Management Agreement remains in effect and, thereafter, the Board of Directors, shall ascertain, as promptly as possible, the net amount of insurance proceeds available for restoration and repair.
- c. Thereuton, a Membership Meeting shall be called by the Management Firm, or by the Board of Directors of the Condominium Association, to be held not later than sixty (60) days after the casualty, to determine the wishes of the membership with reference to the termination of the Condominium project, subject to the following:
- (1) If the net insurance proceeds available for restoration and repair, together with the funds advanced by Unit Owners to replace insurance proceeds paid over to institutional First Mortgagees, are sufficient to cover the cost thorsof, so that no special assessment is required, then the Condeminium Property whall he restored and repaired, unless two-thirds (2/3rds) of the Unit Owners of this Condominium shall vote to terminate the Condominium Project, in which case the Condominium Property shall be removed from the provisions of the law by the recording in the Public Records of Seminole County, Florida, an instrument terminating this Condominium, which said instrument shall further sat forth the facts effecting the termination, certified by the Condominium Association, and executed by its President and Secretary. The termination of the Condominium shall be come effective upon the recording of said instrument, and the Unit Owners shall, thereupon, become owners as tenants in common in the property - i.e., the real, personal, tangible, and intangible personal property, and the Condominium Association's interest in any remaining structures of the Condominium, and their undivided interests in the property shall be the same as their undivided interests in the Common Elements of this Condominium prior to its termination and the mortgages and liens upon Condominium Parcels shall become mortgages and liens upon the undivided interests of such tenants in common, with the same priority as existed prior to the termination of the Condominium.

(2) If the net insurance proceeds available for restoration and repair, together with funds advanced by Unit Owners to replace insurance proceeds paid over to Institutional First Mortgagees, are not sufficient to cover the costs thereof, so that a special assessment will be required, and if a majority of the Unit Comers of this Condominium vote against such special assessment and to terminate the Condominium project, then it shall be so terminated and the Condominium Property removed from the provisions of the law, as set forth in Paragraph 6 (c)(1) above, and the Unit Owners shall be tenants in common in the property in such undivided interest - and all mortgages and liens upon the Condominium Parcels shall encumber the undivided interests of such tenants in common, as is provided in said Paragraph 6 (c) (1) above. In the event a majority of the Unit Owners of this Condominium vote in favor of special assessments, the Management Firm, as long as the Management Agreement remains in effect, acting on behalf of the Condominium Association, shall immediately levy such special assessment and, thereupon, the Management Firm, as long as the Management Agreement remains in effect, and, thereafter, the Condominium Association, shall proceed to negotiate and contract for such repairs and restoration, subject to the provisions of Paragraph 5 (c) and (d) above. special assessment funds shall be delivered by the Management Pirm, and thereafter, by the Condominium Association, to the Insurance Trustee and added by said Trustee to the proceeds available for the restoration and repair of the property. The restoration and repair of the property. proceeds shall be disbursed by the Insurance Trustee for the repair and restoration of the property, as provided in Paragraph 5 (c) above. To the extent that any insurance proceeds are ...d over to such Mortgagee, and in the event it is determined not to terminate the Condominium project and to vote a special assessment, the Unit Owners shall be obligated to replenish the funds so paid over to his Mortgages, and said Unit Owner and his Unit shall be subject to special assessment for such

- d. In the event any dispute shall arise as to whether or not "very substantial" damage has occurred, it is agreed that such a finding made by the Management Firm, as long as the Management Agreement remains in effect, and, thereafter, by the Board of Directors of the Condominium Association, shall be binding upon all Unit Owners.
- 7. Surplus. It shall be presumed that the first monies disbursed in payment of costs of repair and restoration shall be from the insurance proceeds; and if there is a balance in the funds held by the Insurance Trustee after the payment of all costs of the repair and restoration, such balance shall be distributed to the beneficial owners of the fund, in the manner elsewhere herein stated.
- 8. Curtificate. The Insurance Trustee may rely upon a Certificate of the Management Firm, as long as the Management Agreement remains in effect, and thereafter, of the Condominium Association, certifying as to whether or not the damaged property is to be repaired and restored. Upon request of the Insurance Trustee, the Management Firm, and thereafter, the Condominium Association, shall forthwith deliver such Certificate.
- 9. Plans and Specifications. Any repair and restoration must be substantially in accordance with the Plans and Specifications for the original building, or as the building was last constructed, or according to the Plans approved by the Management Firm and the Board of Directors of the Condominium Association, which approval shall not be unressonably withhold.

If any material or substanital change is contemplated, the approval of all Institutional First Mortgages shall also be required.

- 10. Condominium Association's Power to Compromise Claim. The Management Firm, as long as the Management Agreement remains in effect, and thereafter, the Condominium Association, is hereby irrevocably appointed Agent for each Unit Owner, for the purpose of compromising and settling claims arising under Insurance Policies purchased by the Management Pirm, and thereafter, by the Condominium Association, and to execute and deliver Releases therefore, upon the payment of claims.
- C. WORKMEN'S COMPENSATION POLICY to meet the requirements of law.
- D. Such other Insurance as the Management Firm, as long as the Management Agreement remains in effect, and thereafter, the Board of Directors of the Condominium Association, shall determine from time to time to be desirable.
- E. Each individual Unit Owner shall be responsible for purchasing, at his own expense, liability insurance to cover accidents occurring within his own Unit, and for purchasing insurance upon his own personal property.

XIX

MAINTENANCE AND ALTERATIONS

- A. The Board of Directors of the Condominium Association may enter into a Contract with any firm, person or corporation or may join with other Condominium Associations and entities, in contracting for the maintenance and repair of the Condominium Property(s), and other type properties, and may contract for or may join with other Condominium Associations and entities in contracting for the management of the Condominium Property(s) and other type properties, and may delegate to the Condominium Developer or Hanager all the powers and duties of the Condominium Association, except such as are specifically required by this Declaration, or by the By-Laws, to have the approval of the Board of Directors or the membership of the Condominium Association. The Condominium Developer or Manager may be authorized to determine the budget, make assessments for Common Expenses and collect assessments, as provided by this Declaration and By-Laws. The Condominium Association, through its Board of Directors, has entered into a Hanagement Agraement attached hersto as Exhibit D.
- B. There shall be no alterations or additions to the Common Elements or Limited Common Elements of this Condominium, where the cost thereof is in excess of ten percent (10%) of the annual budget of this Condominium for Common Expenses, as to this Condominium, except as suthorized by the Board of Directors and approved by not lass than seventy-five (75) percent of the Unit Owners of the Condominium, provided, the aforesaid alterations or additions do not prejudice the right of any Unit Owner unless

his consent has been obtained. The cost of the foregoing shall be assessed as Common Expenses. Where any alteration or additions, as asoredescribed - i.e., as to the Common Elements or Limited Common Elements of this Condominium are exclusively or substantially exclusively for the benefit of the Unit Owner(s) requesting same, then the cost of such alterations or additions shall be assessed against and collected solely from the Unit Owner(s) exclusively or Bubstantially exclusively benefiting, and the assessment shall be levied in such proportions as may be determined as fair and equitable by the Board of Directors of the Condominium Association. Where such alterations or additions exclusively or substantially exclusively benefit Unit Owners requesting same, said alterations or additions shall only be made when authorized by the Board of Directors and approved by not less than seventyfive (75) percent of the Unit Owners exclusively or substantially exclusively benefiting therefrom, and where said Unit Owners are ten (10) or less, the approval of all but one shall be required. The foregoing is subject to the written approval of the Management Firm, as long as the Management Agreement remains in effect.

C. Each Unit Coner agrees as follows:

- Unit and all interior surfaces within or surrounding his Unit, including the porch (such as the surfaces of the wells, cailings and floors) whether or not part of the Unit or the Common Elements and the antire interior of his Unit, and to maintain and repair the fixtures and equipment therein, which includes but is not limited to the following, where applicable; air conditioning and heating units, refrigerators, stoves, fans, water heaters, dishwasters, and all other appliances, drains, plumbing fixtures and connections, sinks, all plumbing and water-lines within the Unit, electric panels, electric wiring and electric outlets and fixtures within the Unit, and including those within the porch; interior doors, exterior and interior of windows, acreening and glass, including any screening, sliding glass doors, including the operating mechanisms, all exterior doors, (except the painting of exterior doors shall be a Common Expense of the Condominium) replace lights on the porch and pay for all his utilities i.e., electric, water, sewage and telephone. Where a Unit is carpeted, the cost of maintaining and replacing the carpeting shall be borne by the Unit Owner as will any tile or lineleum or any other floor covering.
- 2. Not to make or cause to be made any structural addition or alteration to his Unit or to the Common Elements. Alterations within a Unit may be made with the prior written consent of the Management firm or the Condominium Association, and all Mortgagess holding a mortgage on his Unit. Should such alteration cause the Condominium Association's insurance premiums to be increased that Owner shall pay such increase.
- 1. Unit Owner pledges that he will make no alterations in the water, gas, utilities, air conditioning or plumbing without consent of the Condominium Association and will make no structural or any other change, modification or alteration to any part of his Unit or his building which is to be maintained by the Condominium Association as set forth above, and that Unit Owner will not remove any portion thereof or add any additional structure or fixture thereto or do any act which may jacopardize or impair the safety or soundness of the building without first obtaining the written consent of the Condominium Association and the Unit Owners for whose benefit such easement exists or whose units are to be affected. A copy of plans for any such alteration or addition, prepared by an architect licensed to practice in the State of

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Plorida shall be filed with the Condominium Association prior to commencement of the work. Provided, however, that if any structural addition is so made to the Unit, and thereby increases the maintenance obligations of the Condominium Association, the Condominium Association may increase the common expense charge for said Unit on a proportionate aquare-foot basis, as is then charged for Units of comparable size. Purther, no Unit Owner will change the exterior appearance of his unit painting, adding wires or light fixtures. T.V. antennae, or air conditioning units, without consent of the Condominium Association.

- 4. To allow the Management Firm, the Board of Directors or the agents or employees of the Management Firm, or the Condominium Association, to enter into any Unit for the purpose of maintenance, inspection, rapair, or replacement of the improvements within the Units or the Common Elements, or to determine in Case of emergency, circumstances threatening Units or the Common Elements, or to determine compliance with the provisions of this Declaration and the By-Laws of the Condominium Association.
- 5. To show no signs, advertisements or notices of any type on the Common Elements or his Unit, and erect no exterior antenna or aerials, except as consented to by the Mangement Firm, as long as the Management Agreement remains in effect, and thereafter, by the Board of Directors of the Condominium Association.
- 6. The Unit Owner will promptly report to the "...schillen Association or its agent any defect or deficiency which may need repair, for which the Condominium Association is responsible, as set forth above.
- 7. Nothing herein contained shall impose a contractual liability upon the Condominium Association for the maintenance, repair or relacement of the interior of any Unit or windows or appliances, it being understood that the liability or responsibility of the said Condominium Association for said items of any Unit shall be limited to damages caused as a result of the negligence of said Condominium Association.
- D. In the event the Owner of a Unit fails to maintain said Unit and Limited Common Elements, as required herein, or makes any alterations without the required written consent, or otherwise violates or threatens to violate the provisions hereof, the Condominium Association, or the Management Firm, on behalf of the Condominium Association, and on its own behalf, shall have the right to proceed in a Court of equity for an injunction to seek compliance with the provisions hereof. In lieu thereof and in addition thereto, the Management Firm, as long as the Management Agreement remains in effect, and thereafter, the Condominium Association, shall have the right to levy an assessment against the owner of a Unit, and the Unit, for such necessary sums to remove any unauthorized addition or alterations, and to restore the property to good condition and repair. Said assessment shall have the same force and effect as all other special assessments. The Management Firm, for as long as the Management Agreement remains in effect, and thereafter, the Condominium Association, shall have the further right to have its employees or agents, or any sub-contractors appointed by it, enter a Unit at all reasonable times to do such work as is deemed necessary by the Management Firm, for as long as the Management Agreement remains in effect, and thereafter, by the Board of Directors of the Condominium Association, to endorce compliance with the provisions thereof.

- 2. The Management Firm, as long as the Management Agreement remains in effect, and thereafter, the Condominium Association, shall determine the exterior color scheme of the building(s) and all exteriors, and shall be responsible for the maintenance thereof, and no Cwner shall paint an exterior wall, door, window, or any exterior surface, or replace anything thereon or affixed thereto, without the written consent of the Management Firm, as long as the Management Agreement remains in effect, and thereafter, the Condominium Association.
- F. The Condominium Association shall be responsible for the maintenance, replacement and repair of the Common Elements and all portions of the Condominium Property not required to be maintained, repaired or replaced by the Unit Cwner(s); however, said responsibility has been undertaken by the Management Firm for the period of time provided in the Management Agreement attached hereto as Exhibit D.

This Condominium may be voluntarily terminated in the

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TERMINATION

option shall be exercised upon the following terms:

manner provided for in Section 16 of the Condominium Act, at any time. In addition thereto, when there has been "very substantial" damage, as defined in Article XVIII B (6) above, this Condominium (1) Is "object to termination, as provided in said XVIII b (6), in this event. In addition thereof, if the proposed voluntary termination is submitted to a meeting of the membership of the Condominium Association, pursuant to a notice, and is approved in writing within sixty (60) days of said meeting, by threefourths (3/4ths) of the total vote of the members of the Condominium Association, and by all Institutional Mortgages and the Management Firm, then the Condominium Association and the approving Owners, and the Management Firm, if it desires, shall have an option to purchase all of the parcels of the other owners within a period expiring one hundred twenty (120) days from the date of such meeting. Such approvals shall be irrevocable until the expiration of the option, and if the option is exercised, the approvals shall be irrevocable. The

- A. Exercise of Option. An Agraement to Purchase, executed by the Condominium Association and/or the record owners of the parcels who will participate in the purchase, or the Management Pirm, shall be delivered by personal delivery, or mailed by certified or registered mail, to each of the record owners of the parcels to be purchased, and such delivery shall be deemed the exercise of the option. The Agraement shall indicate which parcels will be purchased by each participating owner and/or the Condominium Association or the Management Firm, and shall require the purchase of all parcels owned by owners not approving the termination, but the Agraement shall effect a separate Contract between each Seller and his Purchaser.
- B. Price. The sale price for each percel shall be the fair market value determined by agreement between the Seller and the Purchaser within thirty (30) days from the delivery or mailing of such Agreement; and in the absence of agreement as to price, it shall be determined by Appraisers appointed by the Senior Judge of the Circuit Court in and for Seminole County, Florida, on the Petition of the Seller. The expenses of appraisal shall be paid by the Purchaser.

- C. Payment. The purchase price shall be paid in cash.
- D. Closing. The sale shall be closed within thirty (30) days following the determination of the sale price.

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AMENDMENTS TO DECLARATION

Except as elsewhere provided otherwise, the Declaration of Condominium may be amended in the following manner:

- A. Notice. Notice of the subject matter of a proposed mmendment shall be included in the notice of any meeting at which a proposed amendment is considered.
- B. A resolution for the adoption of a proposed amendment by either the Board of Directors of the Condominium Association or by the members of the Condominium Association. Directors and members not present in person or by proxy at the meeting considering the amendment may express their approval in writing, provided such approval is delivered to the Secretary at or prior to the meeting. Except as elsewhere provided, such approvals must be either by:
- 1. Not less than eighty percent (80%) of the entire membership of the Board of Directors, and not less than a majority of the votes of the Unit Cwners in attendance or by proxy, or.
- 2. Until the first election of Directors by the mumbers by a majority of the Directors selected by the Condominium Developer, provided the amendment does not increase the number of Units nor alter the boundaries of the Common Elements.
- C. Proviso. Provided, however, that no amendment shall discriminate against any Unit Owner, nor against any Unit, class, or group of Units, unless the Unit Owners so affected shall consent; and no amendment shall change any Unit nor the share in the Common Elements appurtenant to it, nor increase the owner's share of the Conmon Expenses, unless the record owner of the Unit concerned and all record owners of mortgages on such Unit shall consent in the execution of the amendment. Neither shall an amendment make any change in the Article entitled, "Reconstruction or Repair After Casualty", unless the record owners of all mortgages upon the Condominium shall consent in the execution of the amendment.
- D. Execution and Pacording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted, which certificate shall be executed by the officers of the Condominium Association with the formalities of a deed. The amendment shall be effective when such certificate and copy of the the amendment are recorded in the Public Records of Seminols County, Florids.
- E. All amendments of this Declaration must be approved by all holders of Institutional Mortgages encumbering properties dedicated to Condominium use herain.

XXXI

MANAGEMENT AGREEMENT

The Condominium Association has entered into a Management Agreement with New Loaf Maintenance Company, a Plorida corporation, an executed copy of which is annexed hereto as Exhibit "D", and made a part hereof.

The Condominium Association has delegated to the Management Firs the power of the Condominium Association, through its Board of Directors, to determine the budget, make assessments for Common Expenses and collect assessment, for those periods of time as provided in this Declaration and Exhibits attached hereto, including the Management Agreement. Each Unit Owner, his heirs, successors and assigns, shall be bound by said Management Agreement for the purposes therein expressed, including but not limited to:

- A. Adopting, ratifying, confirming and consenting to the execution of said Management Agraement by the Condominium Association.
- B. Convenanting and promising to perform each and every of the covenants, promises and undertakings to be performed by Unit Owners in the cases provided therefore in said Management Agreement.
- C. Ratifying, confirming and approving each and every provision of said Management Agreement, and acknowledging that all of the terms and provisions thereof, including the Manager's fee are resonable.
- D. Agreeing that the persons acting as Directors and Officers of the Condominium Association entering into such Agreement have not breached any of their duties or obligations to the Condominium Association. It is specifically recognized that some or all of the persons comprising the original Board of Directors and the Officers of the Condominium Association, may be owners of some or all of the stock of Development Enterprises, Incorporated a Florida Corporation, and are or may be some of the Officers and Directors of hald Management Firm, and that circumstances shall not and cannot be construed as a breach of their duties and obligations to the Condominium Association, nor as possible grounds to invalidate the Management Agreement, in whole or in part. The Condominium Association and each Unit Owner futher agree that the phrases "for a period of time specified in the Management Agreement", and "as long as the Management Agreement reamins in effect" shall mean and include any renewal or extension of the Management Agreement attached bareto.

The Condominium Association and Unit Owners further agree that the monthly assessments to be paid by Unit Owners for Common Expenses may include such special assessments incurred by Unit Owners for charges for guests and invitees of said Unit Owner, or temporary residents in said Unit, as to their use of the facilities, and for any special services and charges.

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MISCELLANEOUS PROVISIONS

A. The Ceners of the respective Condominium Units shall not be deemed to own the undecorated and/or unfinished surfaces of the perimeter wall, floors and ceilings surrounding their respective Condominium Units, nor shall the Unit Owner be deemed to own pipes, wires, conduits or other public utility lines running through said respective Condominium Units which are utilized for or serve more than one Condominium Unit, which items are, by these presents, hereby made a part of the Common Elements. Said Unit Onwer, however, shall be deemed to own the walls and partitions which are contained in said Unit Owner's Condominium Unit, and shall also be deemed to own the inner decorated and/or

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finished surfaces of the perimeter walls, floors, and ceilings, including plaster, paint, wallpaper, etc.; however, all load-bearing walls located within a Condominium Unit are a part of the Common Elements to the unfinished surface of said walls.

- that if any portion of a Condominium Unit or Common Element or Limited Common Element encroached upon another, a valid easement for the encroachment and maintenance of same, so long as it stands, shall and does exist. In the event a Condominium building or buildings are partially or totally destroyed and then re-built, the Cwners of the Condominium Parcels agree that encroachments on parts of the Common Elements or Limited Common Elements or Condominium Units, as aforedescribed, due to construction, shall be permitted, and that a valid easement for said encroachments and the maintenance thereof shall exist.
- C. No Owner of a Condominium Parcel may exempt himself from liability for his contribution toward the Common Expenses by waiver of the use and enjoyment of any of the Common Elements or the recreational facilities, or by the abandonment of his Condominium Unit.
- D. The Owners of each and every Condominium Parcel shall file a return for the purpose of ad valorem taxes with the Tax Assessor of the County wherein the Condominium is situate, or for such future legally authorized governmental officer of authority having jurisdiction over the same. Nothing herein shall be construed, however, as giving to any Unit Owner the right of contribution or any right of adjustment against any other Unit Owner on account of any deviation by the taxing authorities from the valuation herein prescribed, each Unit Owner shall pay ad valorem taxes and special assessments as are separately assessed against his Condominium Parcel.

For the purposes of ad valorem taxation, the interest of the Owner of a Condominium Parcel, in his Condominium Unit and in the Common Elements shall be considered a Unit. The value of said Unit shall be equal to the percentage of the value of the entire Condominium, including land and improvements, as have been assigned to said Unit and as set forth in this Declaration. The total of all of said percentages equals 100% of the value of all of the land and improvements thereon.

- E. All provisions of this Declaration and Exhibits attached hereto, and Amendments thereof, shall be construed to be covenants running with the land, and of every part thereof and interest therein, and his heirs, executors, administrators, successors and assigns, shall be bound by all of the provisions of said Declaration and Exhibits annexed hereto and Amendments thereof.
- F. If any of the provisions of this Declaration, or of the By-Laws, and Management Agreement attached hereto, or of the Condominium Act, or any section, sentence, clause, phrase, or word, or the application thereof, in any circumstance, is held invalid, the validity of the remainder of this Declaration, the By-Laws, and Management Agreement, or the Condominium Act, and of the application of any such provision, action, sentence, clause, phrase or word, in other circumstances shall not be affected thereby.
- G. Whenever notices are required to be sent hereunder, the same may be delivered to Unit Owners, either personally or by mail, addressed to such Unit Owners at their place of residence in the Condominium, unless the Unit Owner has, by written notice duly receipted for, specified a different address. Proof of such mail-

ing or personal delivery by the Condominium Association or Management Firm, shall be given by the Affidavit of the person mailing or personally delivering said notices. Notices to the Condominium Association shall be delivered by mail to the Secretary of the Condominium Association, at the Secretary's residence in the Condominium, or in case of the Secretary's absence, then the President of the Condominium Association at his residence in the Condominium and in his absence, any member of the Board of Directors of the Condominium Association.

Notices to the Condominium Developer shall be delivered by mail to: Development En Jiprises, Incorporated, P.O. Box 879, Winter Park, Florida 32789; Attention: Warren E. Williams.

Notices to the Management Firm shall be delivered by mail to: P.O. Box 879, Winter Park, Florida 32789; Attention: Warren E. Williams.

All notices shall be deemed and considered sent when mailed. Any party may change his crits mailing address by written notice. duly receipted for. Notices required to be given the personal representatives of a deceased comer or devisee, when there is no personal representative, may be delivered either personally or by mail, to such party at his or its address appearing in the records of the court wherein the Estate of such deceased owner is being administered.

The change of any mailing address of any party to this Declaration of Condominium shall not require an Amendment to this Declaration.

- H. Nothing hereinabove set forth in this Declaration shall be construed as prohibiting the Condominium Developer or the Management Firm, as long as the Management Agreement remains in effect, and thereafter, the Board of Directors of the Condominium Association, from removing or authorizing the removal of any party wall between any Condominium Units in order that the said Units might be used together as one integral Unit. In each event, all assessments, voting rights and the share of the Common Elements shall be calculated as if such Units were as originally designated on the Exhibits attached to this Declaration, notwithstanding the fact that several Units are used as one, to the intent and purpose that the Unit Comer of such combined Units shall be treated as the Unit Comer of as many Units as have been so combined.
- I. The "Femedy for Violation", provided for by Section 21 of the Condominium Act, shall be in full force and effect. In addition thereto, should the Condominium Association or the Management Firm, on tehalf of the Condominium Association, or on its own behalf, find it necessary to bring a Court action to bring about compliance with the law, this Declaration and Exhibits attached to this Declaration upon a finding by the Court that the violation complained of is willful and deliberate, the Unit Owner so violating shall reimburse the Management Firm and the Condominium Association for reasonable Attorney's fees incurred by it in bringing such action, as determined by the Court.
- J. The provisions of the Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the operation of a Condominium.
- K. The captions used in this Declaration of Condominium and Exhibits annexed hareto, are inserted solely as a matter of convenience and shall not be relied upon and/or used in construing the effect or meaning of any of the text of this Declaration or Exhibits hereto annexed.

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L. Where an Institutional First Mortgage, by some circumstance, fails to be a First Mortgage, but it is evident that it is intended to be a First Mortgage, it shall, nevertheless, for the purpose of this Declaration and Exhibits annexed, be desmed to be an Institutional First Mortgage.

- M. If any term, covenant, provision, phrase or other element of the Condominium documents is held invalid or unforceable for any reason whatsoever, such holding shall not be deemed to affect, alter, modify or impair in any manner whatsoever, any other term, provision, covenant or element of the Condominium Documents.
- N. The Condominium Units shall be constructed according to the plans and spacifications prepared by Masiello & Associatos, but notwithstanding anything contained herein to the contrary, the Condominium Developer reserves the right to introduce and initiate in any Unit still owned by Condominium Developer changes in equipment, any Unit still owned by Condominium Developer changes in equipment, as such change complies with all application or obligation so long as such changes complies with all applicable codes and regulations and such changes or substitutions are of at least equal quality to the aquipment, materials or brand names of the initial plans and appecifications.
- O. THE CONDOMINIUM DEVELOPER SPECIFICALLY DISCLAIMS ANY INTENT TO HAVE MADE ANY WARRANTY OR REPRESENTATION IN CORNECTION WITH THE PROPERTY OF THE CONDOMINIUM DOCUMENTS, EXCEPT AS SPECIFICALLY SET FORTH THEREIN, AND NO PERSON SHALL RELY UPON ANY WARRANTY OR REPRESENTATION NOT SO SPECIFICALLY MADE THEREIN. ANY ESTIMATES OF COMMON EXPENSES. TAXES OR OTHER CHARGES ARE DEEMED ACCURATE, BUT NO WAPPARITY OR GUARANTY IS MALE OR INTENDED, NOR MAY ACCURATE, BUT NO WAPPARITY OR GUARANTY IS MALE OR INTENDED, NOR MAY CALL BUT HALLED UPON, EXCEPT WHERE SAME IS SPECIFICALLY WARRANTED OR GUARANTIED.
- p. Retwithstanding the fact that the present provisions of the Condominium Act of the State of Florida are incorporated by reference and included here a thereby, the provisions of this Declaration and Exhibits thereto shall be paramount to the Condominium Act as to those provisions where permissive variances are permitted, otherwise, the provisions of said Condominium Act shall prevail and shall be deemed incorporated therein.
- Q. No Condominium Parcal Owner shall bring or have any right to bring, any action for partition or division of the Condominium Property.

IN WITHESS WHEREOF, DEVELOPMENT LETERPRISES, INCORPORATED, A Florida Corporation, has caused these presents to be signed in its name, by its President, and its Corporate Seal affixed this first day of O. J. 1972.

DEVELOPMENT ENTERPRISES. INCORPORATED

Signed, sealed and delivered in the presence of:

Aloung mutter (5001)

STATE OF FLORIDA) COUNTY OF SERIEOLE) 581 By President (Seal)

BEFORE ME, the undersigned authority, personally appeared to me well known to be the person described in and who executed the foregoing instrument as Tresident of Development Enterprises, Incorporated., a Florida Corporation, and he saverally acknowledged before me that he executed

such instrument as such Officer of said Corporation, and that the Seal affixed thereto is the Corporate Seal of said Corporation, and that it was affixed to said instrument by due and regular Corporate authority, and that said instrument is the free act and deed of said Corporation.

WITNESS my hand and official seal at said County and State, this 5' day of ______, 1972.

"My Commission Expires: 5.75.3.474

Notary Public state of Florida at Large

FOR GOOD AND VALUABLE CONSIDERATION, the receipt whereof a CONDOMINIUM ASSOCIATION, an incorporated Condominium Association hereby agrees to accept all of the benefits and all of the duties, responsibilities, obligations, and burdens imposed upon it by the provisions of this Declaration of Condominium and Exhibits attached hereto.

IN WITNESS WHEREOF, the above named CONDOMINIUM ASSOCIATION, an incorporated Condominium Association has caused these presents to be signed in its name by its President, attested by its Secretary, this 9 day of _______, 1972.

Executed in the presence of:

Gloria g Doutter (Boal)

By: President (Seal)

Levely Derrie (Seal)

Attest: Maulen / Cillages (Seal)

ETATE OF PLORIDA) COUNTY OF SEMINOLE) 28:

Before me, the undersigned authority, personally appeared described in and who executed the foregoing instrument as President and Secretary respectively of State Inc. CONDOMINIUM ASSOCIATION, an incorporated Association, and they severally acknowledged before me that they executed such instrument as such officers of said Association, and that said instrument is the free act and deed of said Association.

witness my hand and seal, at the State and County aforesaid, this girm day of G. inter., 1972.

My Commission Expires: 54 3 4774

HOTARY PUBLIC (Seal)

STATE OF FLORIDA AT LARCE

956 Q5HENRICH, INC.

SITZ "A" EXHIBIT A-1

SEMINALE COUNTY PAGE

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February 25, 1972

(233) 947-7900

Mr. J. Nolan. Reed Florida Land Company P. O. Box 44 Winter Park, Florida 32789

Subject: NORTH ORLANDO HIGHLANDS

LEGAL DESCRIPTION - REVISED

APARTMENT SITE NO. FIVE:

Beginning at the Northesst corner of Lot 56, Block "D" D. R. Mitchell's Survey of Levy Grant, as recorded in Plat Book 1, page 5, Public Records of Seminole County, Florida, run thence 5. 0°49'13" E. along the Fast side of said Lot 56 a distance of 210.36 feet to a point on a curve on the Northerly right-of-way line of State Road No. S-434, concave Northerly, with a tangent bearing of S. 86°41'21" E., a tangent of 42.72 feet, a radius of 2870.65 feet and a central angle of 1°42'19": run thence Easterly along the arc of said curve and said right-of-way line a distance of 85.44 feet to the point of tangency; run thence S. 88°23'40" E. 91.24 feet; thence leaving said right-of-way line N. 01°36'20" E. 721.75 seet to the point of curvature of a curve concave Easterly with a radius of 1545.74 feet, a central angle of 3°07'04", and a tangent of 42.07 feet; run thence Northerly along the arc of said curve a distance of 84.11 feet to the point of tangency; thence S. 87°14'54" W. 112.94 feet; run thence South 235.00 feet; theree S. 14°44'05" W. 360.30 feet to the point of beginning, containing 2.6320° acres.

HENRICH SURVEYING AND MAPPING

M. E.

I. P. HENRICH, P.L.S. Fla Reg. No. 1263

35.

NAME OF THE CONDOMINIUM

W. a Condominium Section Coa

Page 537 Filed Oct. 12, 1972

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HENRICH, INC.

EXHIBIT A-2

towing as mores Rebruary 26, 1972

(2004) 047-7546

Mr. J. Bolan Reed Florida Land Company P. O. Bux 44 Winter Park, Florida 33789

LEGAL DESCRIPTION

NORTH ORLANDO HIGHLANDS. APAKTMENT SITE NO. ONE:

From the Southwest corner of North Orlando Ranches Section 13, as recorded to Plat Book 13, page 30. Public Records of Seminols County, Florida, run thence M. 12°54°64" E. along the West line of said North Orlando Ranches Section 13, 118.68 feet to the point of beginning on the South Line of Lot 21, Block "C"; b. R. Mitchell's Survey of Mosce E. Levy Grant, as recorded in Plat Bookl, page 5, Public Records of Seminols County, Florida, run thence S. 89°56'10" E. 310.12 feet to a point on a curve concave Northeasterly, having a radius of 536.12 feet, a central angle of 68°53'20", and a tangent bearing of S.08°31'11" W.; run thence Southaesterly along the are of said curve a distance of 716.74 feet to the point of tangency; run thence S. 38°17'22" W. 2°3.59 feet; run thence S. 23°11'55" W. JO1.63 feet; run thence S. 45° W. 433.41 feet; run thence S. 83°17'25" W. 171.17 feet; run thence R. 30°57'50" M. 116.62 feet; run thence R. 25°10'25" E. 200.00 feet; run thence M. 30°57'50" B. 116.62 feet; run thence N. 21°30' 43" W. 261.09 feet; run thence N. 00°27'30" F. 365.97 feet; run thence N. 83°16'10" W. 875.99 feet to the East right-of-way line of a Florida Fower Corporation easement recorded in O. R. Ecok 353, page 51, of the Public Eccords of Seminole County, Florid; run thence N. 03°06'27" W. along said East right-of-way line, 208.32 feet to the aforesaid South line of Lot 21, 11.4k "C", D. R. Mitchell's Euroey of Mosce E. Levy Grant, run thence S. 83°56'10" E. along said South line 954.95 feet to the point of beginning, containing 16.0353 acres, more or less.

BENRICH, INC.

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L. F. HENRICH, Pres.

L. J. Slereni

HENRICH, INC.

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S. G. Land

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Pobrucr, 10, 1972

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Hr. J. Bolan Reed Florida Land Company P. O. Boz 44 Vinter Park, Florida 33789

LEGAL DESCRIPTION

MORTH ORLANDO HIGHLANDS, AFAFONENT SITE NO. TWO:

From the Southwest corner of North Orlando Ranches Section 13, as recorded in Plat Pook 15, page 40, Fabile Records of Sominate County, Florida, real thence N. 1291/04" E. along the West line of said North Intendes Section 13, 118.68 feet to a point on the South line of Lot 21, Block "C", "B. R. Nitchell's Survey of the Messe E. Levy Chant, as recorded in Plat Book 1, page 8, Fablis Records of Seminate County, Florida; run thonce S. 89°66' 10" E. 116.62 feet to a point on a cure contine Northwaterly having a radius of 696.12 feet, a central angle of 13°15'06", and a tingent bearing of S. Cirist'11" b.; run thence inthe startly along the ard of said curve 179.12 feet to the point of tangenty; run thence S. Cirist'11" b.; run thonce in tangenty along the ard of said curve 279.12 feet to the point of tangenty; run thence S. Cirist's "E. 72.00 feet to the point of curvature of a curve enemy Southwesterly, having a radius of 354.78 feet and a central angle of 18°25's1"; run thence Southwesterly along the ard of said curve 172.03 feet to the point of a compound curve enemy Scatteresterly having a radius of 16.13 feet, a central angle of 16°20'18" and a tingent bearing ef S. 16°23'14" F.; run thence Scathesaterly along the are of said curve 175.49 feet to the point of tangenty; run thence S. 19°23'03" N. 302.28 feet to the point of curvature of a curve concave Easterly, having a radius of 972.98 feet, a central angle of 16'11'06" and a tingent of 208.48 feet, run thence Scutherly along the arc of said curve 410.10 feet to the point of tangency; run thence S. 85°11'05" N. 143.78 feet; run thence N. 45°05'10" N. 143.18 feet; run thence N. 45°02'13" N. 143.77 feet; run thence N. 45°05'10" E. 161.01 feet; run thence S. 62°17'11" E. 692.37 feet; run thence N. 25°16'10" E. 161.01 feet; run thence S. 63°05'00" E. 363.25 feet to the point of beginning, containing 12.4946 acres, more or leas.

BENRICH, INC.

L. P. REBRICH, Prop.

K. J. Slave

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HENRICH, INC.

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terms of 19710

February 28, 1972

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THE LEGICAL PROPERTY.

Mr. J. Nolon Reed Florida Lord Corpony P. O. Boz 14 Vinter Park, Florida 32786

LEGAL DESCRIPTION

North oflario nighlands, Apartment site no. Three:

From the Southwest corner of North Orlando Ranches Section 13, as recorded in Plat book 13, page 40, hablic becomes of Seminole County, Florida, run thence 8. 12°54'04" E. along the heat line of said North Orlando Ranches Section 13, 118.68 feet to a point on the South line of Lot 21, Block "C"... D. h. Mitchell"s Survey of the Moses E. Levy Grant, as seconded in Plat Book 1, page 5. Pallo Records of Seminole County, Florida; run thence S. 80°16'10" E. 310.52 feet to a point on a curve concave Northwesterly having a radius of 198.12 feet, a central angle of 74°54'06" and a tangent tearing of 5. C1°11'11" H.; run thence Scuthessterly along the arc of said curve a distance of 778.30 feet to the point of tangency; run thence 5. 85°02'55" E. 72.00 feet; run thence 8. 24°57'65" F. 80.00 feet to the point of curvature of a curve concers. Seathessterly, having a radium of 34.78 feet, a control angle of 01'13'48" and a tangent hearing of 5. 65°02'56" E. run thence 8. and feet; run thence 8. 18°16'15" E. C24.44 feet; run thence 8. 37°35'07" E. 42.04 feet; run thence 5. 81°52'12" E. 212.13 feet; run thence 5. 05°00'46" M. \$50.47 feet; run thence 5. 26°05'08" E. 238.05 feet; run thence 8. 72°38'17" M. 458.18 feet; run thence S. 41°30'00" M. 863.23 feet to a point on a curve conceave Southwesterly, having a radium of 431.78 feet, a central angle of 17°48'68" and a tangent bearing of 8. 39°38'11" M.; run thence Northwesterly along the arc of said curve 134.69 feet to the point of beginning, containing 8.7340 acree, more or 1540.69 feet to the point of beginning, containing 8.7340 acree, more or 1540.69 feet to the point of beginning, containing 8.7340 acree, more or 1540.69 feet to the point of beginning, containing 8.7340 acree, more or 1540.69 feet to the point of beginning, containing 8.7340 acree, more or 1540.69 feet to the point of beginning, containing 8.7340 acree, more or 1540.69 feet to the point of beginning, containing 8.7340 acree, more or 1540.69 feet to the point of beginning.

BENRICH, INC.

L. P. HENRICH, Pros.

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HENRICH, INC.

SITE "B"

BESTYPING CO. BASTYNESS

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Pobrusry 23, 1972

10001 047-7040

Mr. J. Bolon Rosd FLORIDA LAND COMPANY P. O. Boz 49 Hinter Park, Florida 13789

Subject: SONTE ORLANDO BICHLARDS

LIGAL DESCRIPTION

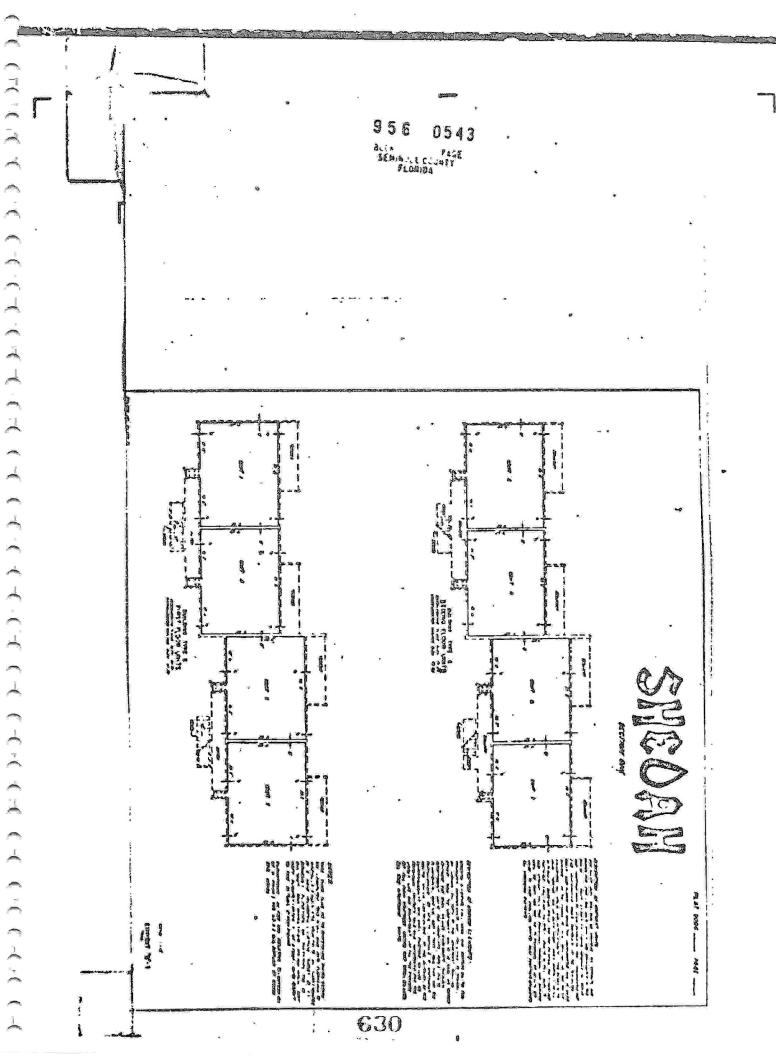
APARTERIS SITE NO. FOUR: From the Southwest corner of North Orlando Remokes Section 13, as recorded in Plat Book 13, page 40, Public Records of Seminols County, Florida, run thence N. 12°54'04" E. along the West line of said North Orlando knockes Section 13, a distance of 383.37 feet; thence run 5.77°05°56" E. 80°6.07 feet to the point of curvature of a curve concave Morthesterly, having a reliue of 518.12 feet, a tangent of 578.04 feat, a central angle of 90°28'41" and a tangent bearing of S. 31°25'66" W.; run thense Seutherly along the arc of ead curve a distance of 869.07 feet to the point of the point of tangency; run thence S. 85°02'55" E. 72.00 feet to the point of the point of a curve concave Southwesterly, k wing a radius of 434.78 feet and a central angle of 25°28'44"; run thence Southcasterly along the arc of exid curve 195.34 feet to the point of leginning; run thence N. 41°30'03" E. 803.23 feet; run thence S. 72°36'51" W. 973.86 feet; run thence S. 66°56'19" W. 821.00 feet; run thence S. 10°40'29" W. 172.83 feet; run thence S. 86°41'45" W. 873.86 feet; run thence S. 86°41'45" W. 177.61 feet to the point of curvature of a curve concave Facterly having a radius of 8.2.96 feet, a central angle of 22°14'35" and a tengent learing of N. 62°11'31" W.; run thence Rertherly along the arc of each curve feet to the point of tangency; run thence Nertherly along the arc of each curve 787.97 feet to the point of a cerpual curve concave Conthresterly having a radius of 434.78 feet and a central angle of 02°68'57"; run thence North-vesterly having a radius of 8.34.78 feet and a central angle of 02°68'57"; run thence North-vesterly having a radius of 434.78 feet and a central angle of 02°68'57"; run thence North-vesterly having a radius of 8.34.78 feet and a central angle of 02°68'57"; run thence North-vesterly having A radius of 434.78 feet and a central angle of 02°68'57"; run thence North-vesterly along the arc of said curve a distance of 22.38 feet to the point of 12°510'10, and 12°510'10.

HENPICH, INC.

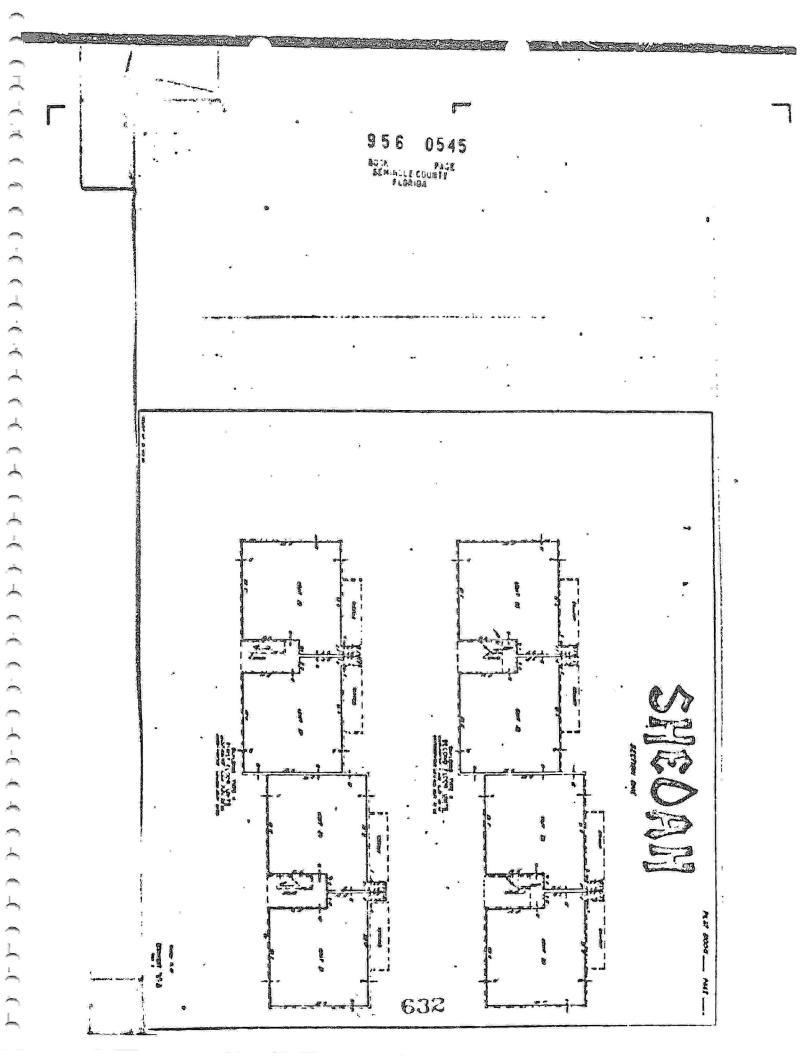
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M. M. Ayers, R.L.S. Pla Reg. No. 2003 958 0542 SEMA TATE Cotomona getanology 40 30 000 cm Selente de la de A VOI County apply 2. Provide Parketted in the Confession of the Confess ACCOUNT DECIMAN BC01821018 10 OLT PARTIES -629



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MANAGEMENT CONTRACT

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Adam made	State of Floris	ia, hareinaftar refarr . a Pl	ed to as Associa- orida Corporation,
hareinafter	called Manager	*	

WITNESSETH:

WHEREAS, the Association is desirous of retaining the services of a management corporation in order to provide for the maintenance and operation of _________, and

WHEREAS, Manager is qualified to conduct business in the State of Florida and is specifically qualified to manage Condominium Developments.

NOW THEREFORE, in consideration of the presises, agreements hersinafter set forth, Tan Dollars (\$10.00) and other valuable consideration, the parties do mutually agree as follows:

- 1. That the Association as the governing body for , a Condominium located at Winter Springs, Florida, agrees to employ the services of , a Florida Corporation to provide for maintenance and operation of the above named Condominium as the agent for the Association.
- The term of this agreement shall begin the day of which the first closing of a sale of a Unit in the Condominium takes place, and it will terminate ten (10) years hence.

3. Duties of Manager.

- A. Manages will provide for the maintenance and operation of all improvements and the maintenance of the landscaping of the grounds of the Condominium. Such maintenance and operation will include the making of repairs and the performing of such other functions and service as are required to maintain and operate the Condominium in a first-class manner as would be expected of an efficient apa-tment building operation. The operation of the Condominium shall include the performance of all duties and responsibilities required of the Association by the Condominium Documents other than those reserved specifically to the Board of Directors of the Association.
- B. All funds collected by Manager from assessments against apartment owners shall be deposited in bank accounts of the Association, and the person or persons furnished by Manager for the purapose shall be authorized by Association to withdraw funds from such accounts in payment of the costs of maintenance and operation of the Condominium.
- C. All persons handling or responsible for funds of the Association shall be bonded at the expense of Association in the amounts required by the By-Laws of the Condominium.
- formed upon a fixed fee plus cost basis. The fixed fee shall be per month per apartment. The costs to be reintured to manager shall be the costs of all materials, supplies and services