

## Institutional Class (HIOIX) (Unaudited)

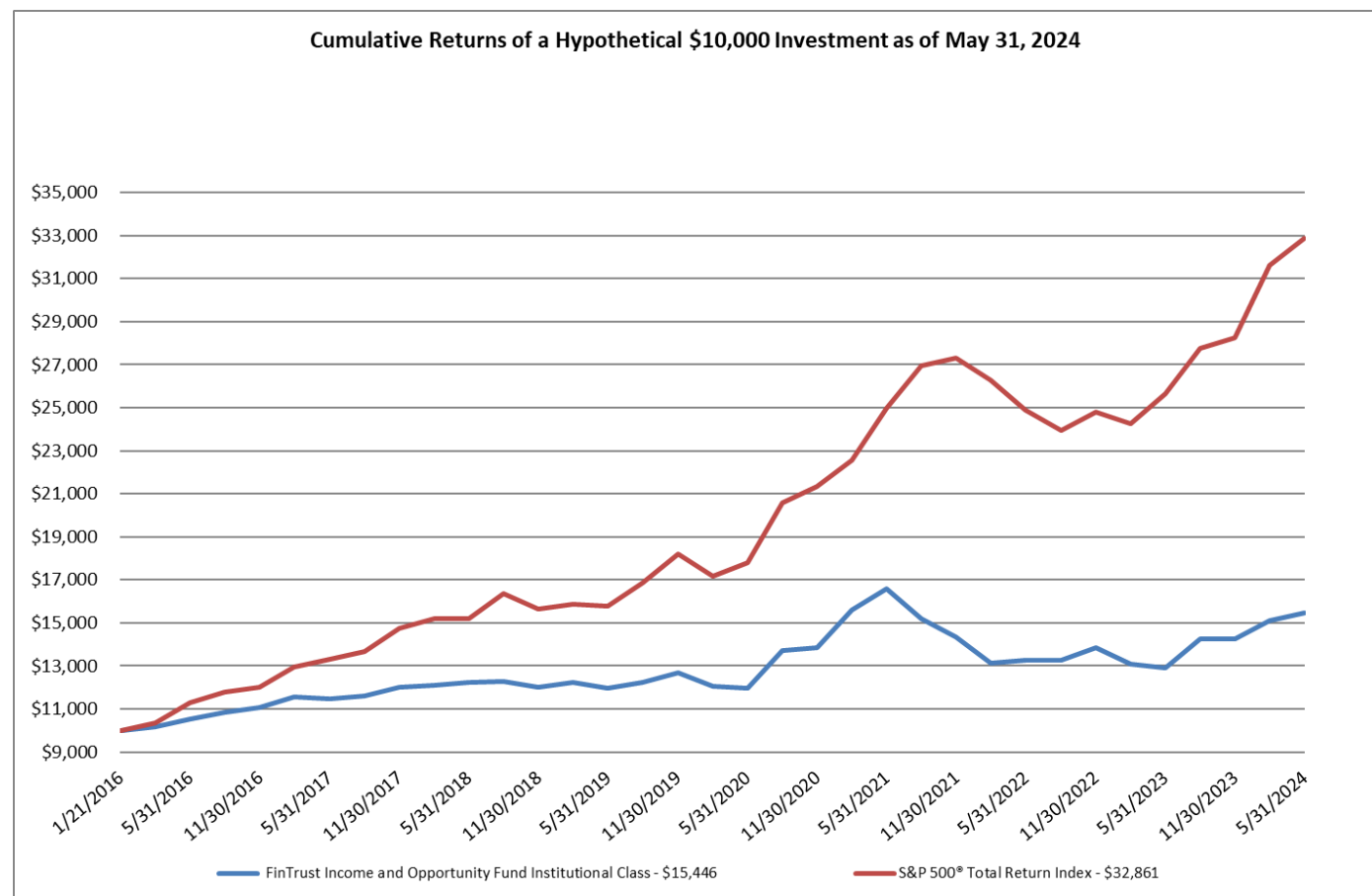
May 31, 2024

This semi-annual report to shareholders contains important information of the FinTrust Income and Opportunity Fund (the “Fund”) for the six months ended May 31, 2024. You can find the Fund’s prospectus, financial information on Form N-CSR, holdings, proxy voting information and other information at <https://fintrustfunds.com/>. You can also request this information without charge by contacting the Fund at (877) 244-6235.

### What were the Fund costs for the six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Class shares	\$106	2.04%

### How has the Fund performed?



	Average Annual Total Returns		
	1 Year	5 Years	Since Inception <sup>(a)</sup>
Institutional Class shares	19.72%	5.25%	5.34%
S&P 500® Total Return Index	28.19%	15.79%	15.28%

<sup>(a)</sup> The Fund commenced operation on January 21, 2016.

The above line graph shows the value of a hypothetical \$10,000 investment in the Fund’s Class A shares versus the S&P 500® Total Return Index, the Fund’s regulatory benchmark. The S&P 500® Total Return Index is a broad unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. Please note that indices do not take into account any fees and expenses of investing in the individual securities that they track and individuals cannot invest directly in any index.

# FinTrust Income and Opportunity Fund

## SEMI-ANNUAL REPORT

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May 31, 2024

The performance information quoted in this semi-annual report assumes the reinvestment of all dividend and capital gain distributions, if any, and represents past performance, which is not a guarantee of future results. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. The investment return and principal value of an investment will fluctuate and, therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Updated performance data current to the most recent month-end can be obtained by calling (877) 244-6235.

### What are some Fund statistics?

Fund Statistics			
Total Net Assets	\$18,194,386	Investment Advisory Fees Paid	\$59,693
Number of Portfolio Holdings	71	Portfolio Turnover Rate	197.05%

### What did the Fund invest in?

Sector Allocation (as a % of Portfolio)			
Consumer Discretionary	21.57%	Industrials	5.82%
Information Technology	17.17%	Government Bonds	5.24%
Cash and Cash Equivalents	10.70%	Consumer Staples	3.48%
Financials	10.26%	Materials	2.83%
Health Care	9.86%	Index	2.00%
Communication Services	9.65%	Energy	1.42%

Top Ten Holdings (as a % of Net Assets)			
Federated Hermes Gov't. Obligations Fund - Institutional Shares	11.18%	Alibaba Group Holding Ltd.	4.31%
NVIDIA Corp.	9.04%	Amazon.com, Inc.	4.13%
Super Micro Computer, Inc.	5.61%	Tesla, Inc.	3.95%
U.S. Treasury Note, 4.750% due 07/31/2025	5.47%	Expedia Group, Inc.	3.45%
Regeneron Pharmaceuticals, Inc.	4.85%	JetBlue Airways Corp.	3.07%

### Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact the Fund at (877) 244-6235 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund.