

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year**  
**2020-21**

PAN	AAWTS7344D		
Name	SHIFTING ORBITS FOUNDATION		
Address	Villa 144 Phase 2, Adarsh Palm Meadows, , Varthur Road, Ramagondanahalli, BANGALORE, KARNATAKA, 560066		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	625203360061020

Taxable Income and Tax details			
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 06-10-2020 15:47:58 from IP address 106.217.196.75 and verified by

SHEKAR HARIHARAN

having PAN AAIPH8397K on 06-10-2020 15:52:13 from IP address 106.217.196.75 using

Electronic Verification Code 6NWE2YCRN generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SHIFTING ORBITS FOUNDATION**, **AAWTS7344D** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **HYDERABAD**

Date **06/10/2020**

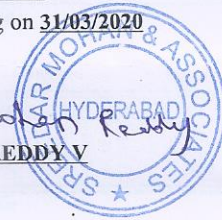
Name  
Membership Number  
FRN (Firm Registration Number)  
Address

*V.V. Mohan Reddy*  
**MOHAN REDDY V**

**217578**

**012722S**

**4th Floor, WinWin Towers, JNT  
U Hitech City Main Road SiddiV  
inayak Nagar, Madhapur Hyder  
abad - 500081**



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	361127
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Not Applicable
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

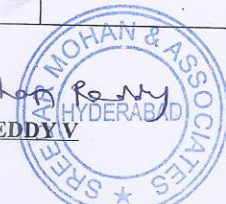
**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **HYDERABAD**  
Date **06/10/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

*V.V. Mohan Reddy*  
**MOHAN REDDY V**  
**217578**  
**012722S**  
**4th Floor, WinWin Towers, JNTU Hitech City Main Road Siddi Vinayak Nagar, Madhapur Hyderabad - 500081**



Form Filing Details	
Revision/Original	Original

**FINANCIAL STATEMENTS**

**OF**

**SHIFTING ORBITS FOUNDATION**

**2019-20**

**REGISTERED OFFICE**

Villa 144/ Phase 2  
Adarsh Palm Meadows  
Ramagondanahalli  
Bangalore - 560066

**SHIFTING ORBITS FOUNDATION**

**RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31st MARCH, 2020**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>Opening Balances:</u>			
- ICICI Bank	6,993	Bank Charges	2,025
		Conveyance	1,695
		Education fee	2,56,275
Donations	3,54,471	Learning Aids	7,524
		Printing & Stationary	4,185
		Coaching/Mentoring Charges	17,500
		Travelling expenses	5,523
		Legal & Professional charges	21,300
		Incubation expenses	13,455
		Repairs & Maintenance	1,450
		Software charges	3,723
		Other expenses	2,965
		<u>Closing Balances:</u>	
		- ICICI Bank	23,843
<b>TOTAL</b>	<b>3,61,464</b>	<b>TOTAL</b>	<b>3,61,464</b>

As per our Report of even date

**For Sreedar Mohan & Associates**

Chartered Accountants

Firm Reg. No.:012722S

*V.V. Mohan Reddy*

**V.V Mohan Reddy**

Partner

Membership No. :217578

Place: Hyderabad

Date: 01/10/2020

**For Shifting Orbits Foundation**

*Shekar Hariharan*

**Shekar Hariharan**

Trustee



**For SHIFTING ORBITS FOUNDATION**

*Shekar Hariharan*  
**Authorized Signatory**

**SHIFTING ORBITS FOUNDATION**

**BALANCE SHEET AS ON 31st MARCH 2020**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund	1,001		
<b>General Fund</b>	5,992		
Less : Excess of expenditure over income	(6,656)		
Current Liabilities	2,515	<b>BANK BALANCES:</b>	
Provision for expenses	20,991	- Cash at Bank (ICICI Bank)	23,843
<b>TOTAL</b>	<b>23,843</b>	<b>TOTAL</b>	<b>23,843</b>

As per our Report of even date

**For Sreedar Mohan & Associates**

Chartered Accountants

Firm Reg. No.:012722S

*V.V. Mohan Reddy*  
**V.V Mohan Reddy**

Partner

Membership No. :217578

Place: Hyderabad

Date: 01/10/2020

**For Shifting Orbits Foundation**

*Shekar Hariharan*

**Shekar Hariharan**

Trustee



**For SHIFTING ORBITS FOUNDATION**

*Shekar Hariharan*  
**Authorized Signatory**

**SHIFTING ORBITS FOUNDATION**

**INCOME & EXPENDITURE A/c FOR THE YEAR ENDED 31st MARCH, 2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To			
<b>Program Expenses:</b>		Donations	3,54,471
Education fee	2,56,275		
Coaching/Mentoring Charges	17,500		
Learning Aids	8,364		
Travelling expenses	4,083		
Conveyance	1,695		
<b>Non Program Expenses:</b>			
Legal & Professional charges	42,800		
Incubation expenses	13,455		
Printing & Stationary	4,360		
Software charges	4,714		
Bank Charges	2,025		
Repairs & Maintenance	1,450		
Travelling expenses	1,440		
Other expenses	2,965		
		Excess of expenditure over income	6,656
<b>TOTAL</b>	<b>3,61,127</b>	<b>TOTAL</b>	<b>3,61,127</b>

As per our Report of even date

**For Sreedar Mohan & Associates**

Chartered Accountants

Firm Reg. No.:012722S

V.V. Mohan Reddy

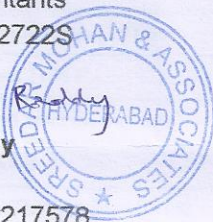
**V.V Mohan Reddy**

Partner

Membership No. :217578

Place: Hyderabad

Date: 01/10/2020



**For Shifting Orbits Foundation**

Shekar Hariharan

Trustee



**For SHIFTING ORBITS FOUNDATION**

**Authorized Signatory**