

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAWTS7344D		
Name	SHIFTING ORBITS FOUNDATION		
Address	Villa 144 Phase 2, Adarsh Palm Meadows , Varthur Road , Whitefield S.O , Ramagondanahalli , BANGALORE , 15-Karnataka , 91-India , 560066		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	995853120061221

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	43,488
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 43,490
Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 06-12-2021 18:01:31 from IP address 10.1.213.171 and verified by SHEKAR HARIHARAN having PAN AAIPH8397K on 06-12-2021 18:01:28 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAWTS7344D079958531200612212C92F56BDF65EFD01AA1CF6DEC91E89FAB598F80

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -952103700021221

I have examined the balance sheet of **SHIFTING ORBITS FOUNDATIONAAWTS7344D** [name of the trust or institution] as at **31st March 2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2021** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2021**

The prescribed particulars are annexed hereto.

Place	183.82.124.62
Date	01-Dec-2021

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 26,59,783
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly for such purposes.	₹ 4,99,919
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 1,75,000
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6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the	No
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previous year by way of salary, allowance or otherwise? If so, give details

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

FINANCIAL STATEMENTS

OF

SHIFTING ORBITS FOUNDATION

2020-21

REGISTERED OFFICE

Villa 144/ Phase 2
Adarsh Palm Meadows
Ramagondanahalli
Bangalore - 560066

Name And Address of the assessee

SHIFTING ORBITS FOUNDATION

Villa 144/ Phase 2

Adarsh Palm Meadows

Ramagondanahalli

Bangalore - 560066

Status

Trust

Asst. Year

2021-22

P Y E

31st March, 2021

Date of Formation

19-11-2018

P A N

AAWTS7344D

RANGE

WARD 1(2)(2), Bangalore

COMPUTATION OF TOTAL INCOME

PARTICULARS	AMOUNT	AMOUNT
Donations received	33,32,795	
Less: 15% of donation received	4,99,919	
Application of income	26,59,783	28,32,875
		1,73,092
Less: Amount set apart for specific purpose		1,75,000
Excess of Income over expenditure		(1,908)
Income Tax thereon		-
LESS : TDS		43,488
REFUND DUE		43,488

For Shifting Orbits Foundation

Trustee **SHERAK HARIMAN**



SHIFTING ORBITS FOUNDATION

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31st MARCH, 2021

RECEIPTS	AMOUNT		AMOUNT
<u>Opening Balances:</u>			
- ICICI Bank	23,843	Bank Charges	4,565
		Education fee	11,65,589
Donations	32,80,444	Learning Aids	1,59,193
Interest income	3,967	Computers	18,500
		Coaching/Mentoring Charges	3,38,864
		Covid lockdown support expenses	92,000
		Legal & Professional charges	91,533
		Rent	48,500
		Software charges	17,467
		Infrastructure	2,04,452
		Other expenses	6,656
		Program support	4,35,142
		Advertising /promotional	13,873
		field trip/events	10,087
		Fixed Deposits	6,50,000
		<u>Closing Balances:</u>	
		- ICICI Bank	51,833
TOTAL	33,08,254	TOTAL	33,08,253

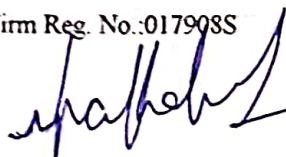
As per our Report of even date

For Shifting Orbits Foundation

For Pavan Reddy & Associates

Chartered Accountants

Firm Reg. No.:017908S



B Pavan Reddy

Proprietor

Membership No. :211338




Shekar Hariharan

Trustee



Place: Hyderabad

Date: 15/11/2021

SHIFTING ORBITS FOUNDATION

BALANCE SHEET AS ON 31st MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund	1,001	Fixed Assets	18,500
		Less: Depreciation	7,400
			11,100
General Fund (664)		Fixed Deopsits	6,50,000
Add: Excess of Income	4,98,011	TDS Receivables	43,488
over Expenditure	4,97,347	Other receivables	4,896
Reserve for rural center expenses	1,75,000	<u>BANK BALANCES:</u>	
Provision for expenses	79,923	- Cash at Bank (ICICI Bank)	51,833
TDS Payable	8,046		
TOTAL	7,61,317	TOTAL	7,61,317

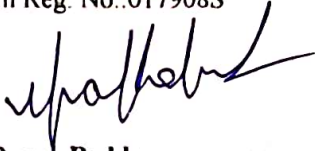
As per our Report of even date

For Shifting Orbits Foundation

For Pavan Reddy & Associates

Chartered Accountants

Firm Reg. No.:017908S



B Pavan Reddy

Proprietor

Membership No. :211338

Place: Hyderabad

Date: 15/11/2021




Shekar Hariharan

Trustee



SHIFTING ORBITS FOUNDATION

INCOME & EXPENDITURE A/c FOR THE YEAR ENDED 31st MARCH, 2021

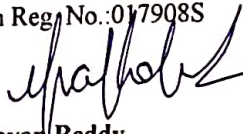
EXPENDITURE	AMOUNT		AMOUNT
To			33,26,932
Program Expenses:		Donations	5,863
Education fee	11,65,589	Intrest income	
Coaching/Mentoring Charges	4,03,327		
Learning Aids	1,59,193		
Infrastructure	1,96,161		
Program support	4,35,142		
Field Trips / Events	10,087		
Non Program Expenses:			
Covid lockdown support expenses	92,000		
Legal & Professional charges	91,533		
Depreciation	7,400		
Software charges	17,467		
Bank Charges	4,565		
Advertising /promotional	13,873		
Infrastructure	8,291		
Other expenses	6,656		
Rent	48,500		
Reserve for Rural Education Centre	1,75,000		
Excess of income over expenditure	4,98,011		
TOTAL	33,32,795	TOTAL	33,32,795

As per our Report of even date

For Pavan Reddy & Associates

Chartered Accountants

Firm Reg. No. :017908S



B Pavan Reddy

Proprietor

Membership No. :211338



For Shifting Orbits Foundation


Shekar Hariharan

Trustee



Place: Hyderabad

Date: 15/11/2021