

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

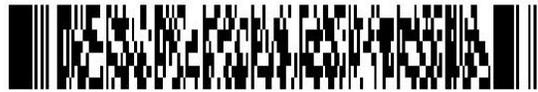
Assessment Year
2022-23

PAN	AAWTS7344D		
Name	SHIFTING ORBITS FOUNDATION		
Address	VILLA 144 PHASE 2,ADARSH PALM MEADOWS , VARTHUR ROAD , WHITEFIELD S.O , RAMAGONDANAHALLI , BANGALORE , 15-Karnataka , 560066		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	730820390181022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	29,760
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 29,760	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 18-Oct-2022 13:27:27 from IP address 183.82.96.129 and verified by SHEKAR HARIHARAN having PAN AAIPH8397K on 18-Oct-2022 using XNQTZPXW1I generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAWTS7344D077308203901810224126AD137F90B011A3A29C8A2C49337B548ECF76

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -579097240300922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

I have examined the balance sheet of **SHIFTING ORBITS FOUNDATION AAWTS7344D** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2022** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

Name	PAVAN KUMAR REDDY BARRI
Membership Number	211338
Firm Registration Number	017908S
Date of Audit Report	17-Sep-2022
Place	183.82.124.62
Date	28-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 49,30,335
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes, ₹ 8,78,223
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 46,265
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Yes, Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) - 46265
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
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Sl. No.	Detail	Amount
1	SHEKAR HARIHARAN	₹ 3,72,200
2	RAJESWAR KRISHNAMOORTHY	₹ 2,45,400

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Total (Nominal value of the investment) **0**

Total (Income from the investment) **0**

Place **183.82.124.62**

Date **28-Sep-2022**

Acknowledgement Number - 579097240300922

This form has been digitally signed by PAVAN KUMAR REDDY BARRI having PAN AHGPB5536R from IP Address 183.82.124.62 on 28-Sep-2022 07:32:16 PM
Dsc SI No and issuer ,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

FINANCIAL STATEMENTS
OF
SHIFTING ORBITS FOUNDATION

2021-22

REGISTERED OFFICE
Villa 144/ Phase 2
Adarsh Palm Meadows
Ramagondanahalli
Bangalore - 560066

SHIFTING ORBITS FOUNDATION

INCOME & EXPENDITURE A/c FOR THE YEAR ENDED 31st MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To			
Program Expenses:		Donations	58,37,135
Education Fees	24,56,117	Interest income	17,688
Coaching / Mentoring charges - Program S	5,12,235		
Learning Aids	3,36,053		
Donation paid	1,45,000		
Infrastructure	1,67,237		
Professional Fees	99,667		
Program Support	6,81,226		
Travel Expense - Program	5,644		
Field Trips/Events	23,292		
Non Program Expenses:			
Other Program Expenses	7,820		
Rent Expense	1,14,000		
Stationery	6,644		
Advertising/Promotional	8,684		
Bank charges	12,393		
Depreciation Expense	4,440		
Dues and Subscriptions	20,000		
Legal Charges	12,500		
Non Program Support	3,58,600		
Software Expenses	15,859		
Travel Expense - Non Program	22,900		
Excess of income over expenditure	8,44,512		
TOTAL	58,54,823	TOTAL	58,54,823

As per our Report of even date

For Pavan Reddy & Associates

Chartered Accountants

Firm Reg. No.:017908S

[Signature]

B Pavan Reddy

Proprietor

Membership No. :211338



For Shifting Orbits Foundation

[Signature]

Shekar Hariharan

Trustee



Place: Hyderabad

Date: 17/09/22

Name And Address of the assessee	SHIFTING ORBITS FOUNDATION Villa 144/ Phase 2 Adarsh Palm Meadows Ramagondanahalli Bangalore - 560066	
Status	Trust	
Asst. Year	2021-22	
P Y E	31st March, 2022	
Date of Formation	19-11-2018	
P A N	AAWTS7344D	
RANGE	WARD 1(2)(2), Bangalore	
COMPUTATION OF TOTAL INCOME		
PARTICULARS	AMOUNT	AMOUNT
Donations received	58,54,823	
Less: 15% of donation received	8,78,223	
Application of income	50,10,311	49,76,600
		-
Less: Amount set apart for specific purpose		-
Excess of Income over expenditure		-
		-
Income Tax thereon		-
LESS : TDS		29,760
REFUND DUE		29,760
For Shifting Orbits Foundation		
 Trustee		

