** Deer Creek Farm Homeowners Association**

Financial Report

April 2023

This report represents the official financial status of the Deer Creek Farm HOA through **March 2023**. It covers the period from **February 22 to March 23.**

**BANK BALANCE LEDGER**

The following revenues were received during the period.

* $550 was received from the closing of the residence at 41457 Countryside Circle which closed on Jan 31 to Mark Neyer and the residence at 41490 Countryside Circle to Rodman, Leslie and Emily Riehl which closed on Feb 7.
* $275 from the sale of 41446 Countryside Circle from Jeffrey Nelson to Heidi Reed on March 10.

The following expenses were incurred during the period.

* Rent of cafeteria at Singing Hills Elementary $67.50

The bank balance as of **February 21, 2023** Statement is $**4,851.20**

The following expenses have been approved but are outstanding to the bank balance.

* Payment of $938 to Compass Insurance for liability insurance for the HOA.
* $57.94 for reproduction of the packages for the annual meeting.
* $100 for Daniel Silk to hand deliver the annual meeting packages.

The following revenues were received but will show up in the next bank statement.

* None

**ACTIVITIES**

* None.

**APPROVED BUDGET VS. ACTUAL**

The following tables compares the Year-to-Date Revenues and Expenses to the approved **2022 Budget**.

Carry over from the 2021 fiscal year was **$3,419.60**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,150 | $2,150 |  |
| 2 | Transfer Document Fees | $250 | $1,375 | $1,125 |
| 3 | Late Payment Penalties, Fines |  | $10 | $10 |
| 4 | Other Income |  |  |  |
|  | Chipper Day |  |  |  |
|  | Dumpster Day | $120 |  | -$120 |
| 5 | Special Assessments |  |  |  |
|  | **TOTAL REVENUES:** | **$2,520** | **$3,535** | **$1,015** |

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $50 | $17.60 | $32.40 |
| 2 | Annual Meeting | $200 | $470.71 | -270.71 |
| 3 | Bank Fees | $50 |  | $50.00 |
| 4 | Delinquency Mailers | $35 |  | $35.00 |
| 5 | Dumpster Day | $600 | $485.00 | $115.00 |
| 6 | Dumpster Social | $150 |  | $150.00 |
| 7 | Legal | $25 |  | $25.00 |
| 9 | Liability Insurance | $925 | $932.00 | -$7.00 |
| 10 | Office Supplies | $25 |  | $25.00 |
| 11 | Secretary of State | $10 |  | $10.00 |
| 12 | Website (Note 1) | $0 | $198.09 | -198.09 |
| 13 | Special Projects (chipper day) |  |  |  |
|  | Chipper day | $450 |  | $450.00 |
|  |  |  |  |  |
|  |  |  |  |  |
|  | **TOTAL EXPENSES** | **$2,520** | **$2,103.40** | **$416.60** |

Note 1: Website paid up through 4Q2023.

Ending Bank Balance of **$4,851.20**

Submitted by : Ken Kush

Ken Kush

Finance Chair