** Deer Creek Farm Homeowners Association**

Financial Report

February 2020

This report represents the official financial status of the Deer Creek Farm HOA through **January 2020**. It covers the period from **December 24 to January 24**.

**BANK BALANCE LEDGER**

The following revenues were received and deposited since the last report **January 2020**.

* No revenues collected.

The following expenses were incurred during the period.

* $2.00 for bank fees for electronic statements.

The bank balance as of **January 24, 2020** Statement is **$3,926.86**

The following expenses have been approved but are outstanding to the bank balance.

* none

The following revenues were received but will show up in the next bank statement.

* none

**ACTIVITIES**

* none

**APPROVED BUDGET VS. ACTUAL**

The following tables compares the Year-to-Date Revenues and Expenses to the approved **2019 Budget**.

Carry over from the 2018 fiscal year was **$3,540.11**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,150 | $2,150.00 |  |
| 2 | Transfer Document Fees | $430 | $750.00 | $320 |
| 3 | Late Payment Penalties, Fines |  | $2,062.12 | $2,062.12 |
| 4 | Other Income | $135 | $0.00 | -$135.00 |
|  | Chipper Day |  |  |  |
| 5 | Special Assessments |  |  |  |
|  | **TOTAL REVENUES:** | **$2,715** | **$4,962.12** | **$2,247.12** |

Note 1: One member prepaid 2018 dues in the 2017 fiscal year.

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $50 | 13.00 | $37.00 |
| 2 | Annual Meeting | $200 | $123.25 | $76.75 |
| 3 | Bank Fees | $100 | $20.00 | $80.00 |
| 4 | Delinquency Mailers | $50 |  | $50.00 |
| 5 | Dumpster Day | $450 | $439.00 | $11.00 |
| 6 | Dumpster Social | $100 | $149.24 | -$49.24 |
| 7 | Legal | $300 | $942.35 | -$642.35 |
| 9 | Liability Insurance | $950 | $930.00 | $20.00 |
| 10 | Office Supplies | $75 | $34.75 | $40.25 |
| 11 | Secretary of State | $10 |  | $10.00 |
| 12 | Website | $430 | $473.78 | -$43.78 |
| 13 | Special Projects |  |  |  |
|  | Elbert County Sheriff Foundation |  | $1,000.00 | -$1000.00 |
|  | Chipper day |  | 450.00 | -$450.00 |
|  |  |  |  |  |
|  | **TOTAL EXPENSES** | **$2,715** | **$4,575.37** | **-$1,860.37** |

Ending Bank Balance of **$3,926.86**

Submitted by : Ken Kush

Ken Kush

Finance Chair