** Deer Creek Farm Homeowners Association**

Financial Report

February 2021

This report represents the official financial status of the Deer Creek Farm HOA through **January 2021**. It covers the period from **December 21 to January 22**.

**BANK BALANCE LEDGER**

The following revenues were received during the period.

* None.

The following expenses were incurred during the period.

* $2.00 for bank fees for electronic statements.

The bank balance as of **Janaury 22, 2020** Statement is **$3,493.39.**

The following expenses have been approved but are outstanding to the bank balance.

* None

The following revenues were received but will show up in the next bank statement.

* None

**ACTIVITIES**

**APPROVED BUDGET VS. ACTUAL**

The following tables compares the Year-to-Date Revenues and Expenses to the approved **2020 Budget**.

Carry over from the 2019 fiscal year was **$3,765.24**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,150 | $2,100 | -$50 (1) |
| 2 | Transfer Document Fees | $385 | $425 | $40 |
| 3 | Late Payment Penalties, Fines |  | $20 | $20 |
| 4 | Other Income |  | $130 | $130 |
|  | Dumpster Day |  | $350 | $350 |
| 5 | Special Assessments |  |  |  |
|  | **TOTAL REVENUES:** | **$2,535** | **$3,025** | **$490** |

Note 1: One member prepaid 2020 dues in the 2019 fiscal year.

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $50 | $77.61 | $(27.61) |
| 2 | Annual Meeting | $200 |  | $200.00 |
| 3 | Bank Fees | $100 | $20.00 | $80.00 |
| 4 | Delinquency Mailers | $50 |  | $50.00 |
| 5 | Dumpster Day | $450 | $832.95 | $(382.95) |
| 6 | Dumpster Social | $100 | $216.29 | $(116.29) |
| 7 | Legal | $100 | $354.00 | ($254.00) |
| 9 | Liability Insurance | $950 | $925.00 | $25.00 |
| 10 | Office Supplies | $75 | $10.25 | $64.75 |
| 11 | Secretary of State | $10 | $60.00 | ($50.00) |
| 12 | Website (Note 1) | $0 |  |  |
| 13 | Special Projects (chipper day) | $450 |  |  |
|  | Chipper day |  | $645.00 | ($195.00) |
|  | Zoom subscription (1year) |  | $155.75 | ($155.75) |
|  |  |  |  |  |
|  | **TOTAL EXPENSES** | **$2,535** | **$3,296.85** | **$(761.85)** |

Note 1: Website paid up through 2022.

Ending Bank Balance of **$3,493.39**

Submitted by : Ken Kush

 Ken Kush

 Finance Chair