** Deer Creek Farm Homeowners Association**

Financial Report

January 2022

This report represents the official financial status of the Deer Creek Farm HOA through **December 2021**. It covers the period from **November 23 to December 22**.

**BANK BALANCE LEDGER**

The following revenues were received during the period.

* $141.45 from a refund by Godaddy.

The following expenses were incurred during the period.

* $1,072.00 for the dumpsters for dumpster day.

The bank balance as of **December 22, 2021** Statement is **3,472.42**

The following expenses have been approved but are outstanding to the bank balance.

* None

The following revenues were received but will show up in the next bank statement.

* None

**ACTIVITIES**

* None

**APPROVED BUDGET VS. ACTUAL**

The following tables compares the Year-to-Date Revenues and Expenses to the approved **2021 Budget**.

Carry over from the 2019 fiscal year was **$3,293.16**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,150 | $2,150 |  |
| 2 | Transfer Document Fees | $400 | $250 | -$150 |
| 3 | Late Payment Penalties, Fines | $100 |  | -$100 |
| 4 | Other Income |  |  |  |
|  | Chipper Day | $120 |  | -$120 |
|  | Dumpster Day | $420 | $190 | -$230 |
| 5 | Special Assessments |  |  |  |
|  | **TOTAL REVENUES:** | **$3,190** | **$2,590** | **-$600** |

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $50 |  | $50.00 |
| 2 | Annual Meeting | $200 |  | $200.00 |
| 3 | Bank Fees | $100 | $4.00 | $96.00 |
| 4 | Delinquency Mailers | $50 |  | $50.00 |
| 5 | Dumpster Day | $845 | $1,072.00 | -$277.00 |
| 6 | Dumpster Social | $200 | 364.13 | -$164.13 |
| 7 | Legal | $100 |  | $100.00 |
| 9 | Liability Insurance | $950 | $927.00 | $23.00 |
| 10 | Office Supplies | $75 |  | $75.00 |
| 11 | Secretary of State | $10 |  | $10.00 |
| 12 | Website (Note 1) | $0 | $501.21 | -$501.21 |
| 13 | Special Projects (chipper day) |  |  |  |
|  | Chipper day | $450 |  | $450.00 |
|  | Zoom subscription (1year) | $160 | -$316.15 | $476.15 |
|  |  |  |  |  |
|  | **TOTAL EXPENSES** | **$3,190** | **$2,410.74** | **$779.26** |

Note 1: Website paid up through 4Q2023.

Ending Bank Balance of **$3,472.42**

Submitted by : Ken Kush

Ken Kush

Finance Chair