** Deer Creek Farm Homeowners Association**

Financial Report

May 2022

This report represents the official financial status of the Deer Creek Farm HOA through **April 2022**. It covers the period from **May 25 to April 22**. This is the first report of the 2022 fiscal year.

**BANK BALANCE LEDGER**

The following revenues were received during the period.

* Deposits of $100, $650, $300, $300, $50 were made form member dues payments.

The following expenses were incurred during the period.

* $40.75 to Safeway for the annual meeting.
* $150.88 to Subway for sandwiches for the annual meeting
* $202.58 to Dan Rosales for reproduction of material for the annual meeting and to pay the Silk boys for distribution of the annual meeting packages ($100).
* $932 for insurance for the HOA.

The bank balance as of **April 24, 2022** Statement is $**3,484.39.**

The following expenses have been approved but are outstanding to the bank balance.

* None

The following revenues were received but will show up in the next bank statement.

* $400 received from members’ dues. Will show up in the next report.

**ACTIVITIES**

* 35of 43 members have paid their dues. Email notifications have been sent to 7 members who haven’t yet paid. One additional member did not have valid email addresses, so a letter was mailed to them.

**APPROVED BUDGET VS. ACTUAL**

The following tables compares the Year-to-Date Revenues and Expenses to the approved **2022 Budget**.

Carry over from the 2021 fiscal year was **$3,419.60**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,150 | $1,400 | -750 |
| 2 | Transfer Document Fees | $250 |  | -$250 |
| 3 | Late Payment Penalties, Fines |  |  |  |
| 4 | Other Income |  |  |  |
|  | Chipper Day |  |  |  |
|  | Dumpster Day | $120 |  | -$120 |
| 5 | Special Assessments |  |  |  |
|  | **TOTAL REVENUES:** | **$2,520** | **$1,400** | **-$1,120** |

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $50 |  | $50.00 |
| 2 | Annual Meeting | $200 | $403.21 | -203.21 |
| 3 | Bank Fees | $50 |  | $50.00 |
| 4 | Delinquency Mailers | $35 |  | $35.00 |
| 5 | Dumpster Day | $600 |  | $600.00 |
| 6 | Dumpster Social | $150 |  | $150.00 |
| 7 | Legal | $25 |  | $25.00 |
| 9 | Liability Insurance | $925 | $932.00 | -$7.00 |
| 10 | Office Supplies | $25 |  | $25.00 |
| 11 | Secretary of State | $10 |  | $10.00 |
| 12 | Website (Note 1) | $0 |  |  |
| 13 | Special Projects (chipper day) |  |  |  |
|  | Chipper day | $450 |  | $450.00 |
|  |  |  |  |  |
|  |  |  |  |  |
|  | **TOTAL EXPENSES** | **$2,520** | **$1,335.21** | **$1,184.79** |

Note 1: Website paid up through 4Q2023.

Ending Bank Balance of **$3,419.60**

Submitted by : Ken Kush

Ken Kush

Finance Chair