** Deer Creek Farm Homeowners Association**

Financial Report

November 2022

This report represents the official financial status of the Deer Creek Farm HOA through **October 2022**. It covers the period from **September 24 to October 24.**

**BANK BALANCE LEDGER**

The following revenues were received during the period.

* None.

The following expenses were incurred during the period.

* none.

The bank balance as of **October 24, 2022** Statement is $**4,226.79.**

The following expenses have been approved but are outstanding to the bank balance.

* GoDaddy domain renewal and security protection $144.45.
* GoDaddy website security basic $53.64.

The following revenues were received but will show up in the next bank statement.

* A check for $275 has been received from the sale of 41402 Countryside Circle. An error at the bank for this deposit was corrected on 10/27. The deposit will be reflected correctly in the next statement.

**ACTIVITIES**

* Maintenance of the two entrance signs has been approved for $400 plus materials.
* The cost of the dumpster for dumpster day is expected to be received in November.

**APPROVED BUDGET VS. ACTUAL**

The following tables compares the Year-to-Date Revenues and Expenses to the approved **2022 Budget**.

Carry over from the 2021 fiscal year was **$3,419.60**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,150 | $2,150 |  |
| 2 | Transfer Document Fees | $250 |  | -$250 |
| 3 | Late Payment Penalties, Fines |  | $10 | $10 |
| 4 | Other Income |  |  |  |
|  | Chipper Day |  |  |  |
|  | Dumpster Day | $120 |  | -$120 |
| 5 | Special Assessments |  |  |  |
|  | **TOTAL REVENUES:** | **$2,520** | **$2,160** | **-$360** |

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $50 | $17.60 | $32.40 |
| 2 | Annual Meeting | $200 | $403.21 | -203.21 |
| 3 | Bank Fees | $50 |  | $50.00 |
| 4 | Delinquency Mailers | $35 |  | $35.00 |
| 5 | Dumpster Day | $600 |  | $600.00 |
| 6 | Dumpster Social | $150 |  | $150.00 |
| 7 | Legal | $25 |  | $25.00 |
| 9 | Liability Insurance | $925 | $932.00 | -$7.00 |
| 10 | Office Supplies | $25 |  | $25.00 |
| 11 | Secretary of State | $10 |  | $10.00 |
| 12 | Website (Note 1) | $0 |  |  |
| 13 | Special Projects (chipper day) |  |  |  |
|  | Chipper day | $450 |  | $450.00 |
|  |  |  |  |  |
|  |  |  |  |  |
|  | **TOTAL EXPENSES** | **$2,520** | **$1,352.81** | **$1,167.19** |

Note 1: Website paid up through 4Q2023.

Ending Bank Balance of **$4,226.79**

Submitted by : Ken Kush

Ken Kush

Finance Chair