** Deer Creek Farm Homeowner Association**

Financial Report

September 2019

This report represents the official financial status of the Deer Creek Farm HOA through **August 2019**. It covers the period from **July 24 to August 23**.

**BANK BALANCE LEDGER**

The following revenues were received and deposited since the last report **August 2019**.

* $200 for the fifth payment resulting from legal action against 41487 Fairfield Circle for nonpayment of dues.

The following expenses were incurred during the period.

* $2.00 for bank fees for electronic statements.

The bank balance as of the **August 23, 2019** Statement is **$4,809.76**

The following expenses have been approved but are outstanding to the bank balance.

The following revenues were received but will show up in the next bank statement.

**ACTIVITIES**

* 42 of 43 HOA members have paid their dues. Follow up letter sent in August to the last household.

**APPROVED BUDGET VS. ACTUAL**

The following tables compares the Year-to-Date Revenues and Expenses to the approved **2019 Budget**.

Carry over from the 2018 fiscal year was **$3,540.11**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,150 | $2,100.00 | -$50.00 |
| 2 | Transfer Document Fees | $430 | $400.00 | -$30.00 |
| 3 | Late Payment Penalties, Fines |  | $1,810.00 | $1,810.00 |
| 4 | Other Income | $135 | $0.00 | -$135.00 |
|  | Chipper Day |  |  |  |
| 5 | Special Assessments |  |  |  |
|  | **TOTAL REVENUES:** | **$2,715** | **$4,310.00** | **$1,595.00** |

Note 1: One member prepaid 2018 dues in the 2017 fiscal year.

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $50 |  | $50.00 |
| 2 | Annual Meeting | $200 | $123.25 | $76.75 |
| 3 | Bank Fees | $100 | $10.00 | $90.00 |
| 4 | Delinquency Mailers | $50 |  | $50.00 |
| 5 | Dumpster Day | $450 |  | $450.00 |
| 6 | Dumpster Social | $100 |  | $100.00 |
| 7 | Legal | $300 | $942.35 | -$642.35 |
| 9 | Liability Insurance | $950 | $930.00 | $20.00 |
| 10 | Office Supplies | $75 | 34.75 | $40.25 |
| 11 | Secretary of State | $10 |  | $10.00 |
| 12 | Website | $430 |  | $430.00 |
| 13 | Special Projects |  |  |  |
|  | Elbert County Sheriff Foundation  |  | $1,000.00 | -$1000.00 |
|  | Chipper day |  |  |  |
|  |  |  |  |  |
|  | **TOTAL EXPENSES** | **$2,715** | **$3,040.35** | **-$325.35** |

Ending Bank Balance of **$4,809.76**

Submitted by : Ken Kush

 Ken Kush

 Finance Chair