** Deer Creek Farm Homeowner Association**

Financial Report

Fiscal Year 2017 - 2018

**FISCAL YEAR 2017 – 2018 - APPROVED BUDGET VS. ACTUAL**

The Bank Balance at the beginning of the Fiscal Year (April 2017) was **$2,561.76**.

**REVENUES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **REVENUES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Annual Assessment | $2,666 | $2,604.00 | -$62.00 |
| 2 | Transfer Document Fees | $200 | $375.00 | $175.00 |
| 3 | Late Payment Penalties, Fines |  | $656.22 | $656.22 |
| 4 | Other Income |  | $25.00 | $25.00 |
| 5 | Excess HOA Dues |  | $26.00 | $26.00 |
|  | **TOTAL REVENUES:** | **$2,866** | **$3,686.22** | **$820.22** |

**EXPENSES:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LINE ITEM** | **EXPENSES** | **BUDGET** | **ACTUAL** | **DIFFERENCE** |
| 1 | Administration | $75 | $24.44 | -$50.56 |
| 2 | Annual Meeting | $300 | $355.27 | $55.27 |
| 3 | Bank Fees | $144 | $45.85 | -$98.15 |
| 4 | Delinquency Mailers | $75 |  | -$75.00 |
| 5 | Dumpster | $380 | $394.08 | $14.08 |
| 6 | Dumpster Social | $75 | 22.37 | -$52.53 |
| 7 | HOA Sign Repair | $50 |  | -$50.00 |
| 8 | Legal | $600 | $67.50 | -$532.50 |
| 9 | Liability Insurance | $980 | $954.00 | -$26.00 |
| 10 | Office Supplies | $77 |  | -$77.00 |
| 11 | Secretary of State | $10 | $10.00 | $0.00 |
| 12 | Website | $100 | $331.99 | $231.99 |
|  | **TOTAL EXPENSES** | **$2,866** | **$2,205.50** | **-$660.50** |

The Bank balance as of the March 23, 2018 Statement was **$4,042.48**

### Ken Kush, Treasurer: kenkush@comcast.net