

**DEER CREEK FARM HOMEOWNERS ASSOCIATION, INC.**

**HANDLING CONFLICTS OF INTEREST**

The following Handling Conflicts of Interest policy was adopted by the Board of Directors of the Deer Creek Farm Homeowners Association, Inc. ("Association"), pursuant to C.R.S. 38-33.3-209.5, at a regular Meeting of the Board of Directors.

**EFFECTIVE DATE:** April 20, 2015

Board members must always avoid conflicts of interest when addressing HOA business.

A Conflict of Interest is defined as any situation where a member stands to gain from an HOA decision. This will apply to a member's family, business, business association or any other entity where the HOA will be taking a vote. The member in question, shall refrain from voting or influencing the vote or outcome of any HOA decisions.

A member who may have a conflict of interest must notify the Board as soon as there is any indication of a possible conflict of interest. Failure to do so may result in expulsion as a director on the Board. The Board will send out a notice of the Hearing to the members within 3 days of receiving such a notification of a potential conflict of interest, providing a minimum of 48 hour notice. The Hearing shall be set 5 to 15 days from the date the potential conflict was brought to the Board.

The Hearing is set to investigate and render a decision. The notice must be sent to the members giving them the reason for the person under investigation and the reason for the Hearing.

The Board may a) determine that the member in question does have a serious conflict of interest forcing the member to reclusively isolate him or her self from further involvement in the matter, b) determine that the conflict is minor and does not jeopardize the HOA decisions or results thereof, allowing the member to participate in part or in full on the actions related to the matter, or c) determine that there is no conflict of interest.

The undersigned hereby certifies that the foregoing policy was adopted and made a part of the minutes of the meeting of the Board of Directors of the Association conducted on the 2 day of March, 2015.

DEER CREEK FARM HOMEOWNERS ASSOCIATION, INC.

BY: Daniel J. Rosales  
Daniel J. Rosales President  
(Print Name) (Title)