

Timberlake Ranch Landowners' Association

As of May 2024

ASSETS

Current Assets

Wells Fargo - Deposit	127,842.10	
Wells Fargo - Operating	57,899.56	
Wells Fargo - Reward Fund	6,536.76	
Wells Fargo - Savings Account	44,658.91	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	614.10	
Accounts Receivable 22/23	2,757.72	
Accounts Receivable 23/24	9,433.43	
Accounts Receivable 24/25	(4,916.75)	
Accounts Receivable Interest	2,505.42	
Allowance for Doubtful accts	(1,290.08)	
Total Current Assets		\$ 246,411.01

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(62,642.91)	
Accum. Depr - Pavilion	(4,951.62)	
Accum. Depr - Leasehold Imp	(12,404.74)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(36,493.86)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		273,585.16

Total Assets

\$ 519,996.17

LIABILITIES AND CAPITAL**Current Liabilities**

Federal Taxes Payable	-	
State Withholding Payable	9.65	
Federal Unemployment	6.75	
State Unemployment	3.71	
Gross Receipts Tax Payable	3.69	
Total Current Liabilities		23.80

Total Liabilities	\$	23.80
-------------------	----	-------

Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	52,585.48	519,972.37
Total Capital		
		<u>\$ 519,996.17</u>
Total Liabilities & Capital	6487.66	

Assessment fees current month	\$ 5,481.80
Assessment fees YTD	\$ 171,829.47
Assessment fees outstanding	10,763.76